

Gulf Consortium Proposed Budget Fiscal Year 2022-2023

Note: Trust Fund Balance as of April 2021 = \$142,966,856

Budget				
Beginning Funds Balance	-	-	-	-
REVENUES	County Funds	Adaptive Planning	SEP Funds	Total
County Funding	124,120			\$ 124,120
Adaptive Planning Grant		232,470		232,470
Florida SEP Grant			100,963,600	100,963,600
TOTAL REVENUES	\$ 124,120	\$ 232,470	\$ 100,963,600	\$ 101,320,190
DISBURSEMENTS				
Adaptive Planning				
Financial, Audit & Reporting		58,608		58,608
Risk, Procurement & Amendments		27,050		27,050
Training		10,875		10,875
Software		11,971		11,971
Subtotal Adaptive Planning Expenses		108,504		108,504
Florida State Expenditure Plan (SEP) Project Implementation Expenses				
County Projects			50,481,800	50,481,800
Subtotal SEP Expenses			50,481,800	50,481,800
General Operating Expenses				
Management Expense	65,450			65,450
Legal Expense	20,000			20,000
Meeting and Travel Expense	16,700			16,700
*Miscellaneous	3,515			3,515
Subtotal General Operating	105,665			105,665
TOTAL EXPENSES	105,665	108,504	50,481,800	50,695,969
Funds Balance	18,455	123,966	50,481,800	50,624,221

1 Estimated cash balance after all 2021/22 expenses have been paid

Individual County Assessment change:	Needed
2 15 Large Counties from \$ 7,334	-
8 Small Counties from \$ 1,764	-

3 Based on historical costs, financial reporting, administration & meeting costs
Includes items from SEP Amendment (see agenda item) & meetings

4 Based on 2 in person Board meetings - Printing, facility charges, AV

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