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AGENDA

THE GULF CONSORTIUM Finance and Budget Committee Meeting

January 6, 2022, 10:00am Eastern

Call in info:

<https://global.gotomeeting.com/join/773744389>

United States: +1 (646) 749-3129

Access Code: 773-744-389

Committee Members

Chair - Scott Carnahan (Citrus), Smokey Parrish (Franklin County), Commissioner Philip Griffiths (Bay County), Yana Matiyuk (Pinellas), Heather Larson (Sarasota)

Also in attendance: Valerie Seidel, Dan Dourte, Richard Bernier, Amy Bainbridge (All, The Balmoral Group)

Item 1. Call to Order.

Committee Chair Carnahan will call the meeting to order.

Item 2. Roll Call.

Valerie Seidel will call the roll.

Item 3. Additions or Deletions.

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

Item 4. Public Comments.

The public is invited to provide comments on issues that are on today's agenda.
(Please see back up pages 4-5)

Item 5. Meeting Minutes and Delegation of Authority Report.

The minutes of the following meetings are presented for review and approval.

- November 4, 2021 – Finance and Budget Committee Meeting (See pages 6-9)
- Delegation of Authority Report through December 31, 2021 (See pages 10-11)

RECOMMEND: Approval of November 4, 2021 Finance and Budget Committee Meeting Minutes and Delegated Authority Report through December 31, 2021.

Item 6. Financial Statements November 30, 2021

Richard Bernier will present the financial statements through November. These

statements include: Balance Sheet; Income Statement; Cash Receipts Journal, and Cash Disbursements Journal. *(Please see back up pages 12-20)*

RECOMMEND: Recommend approval of the financial statements to the full Board through November 30, 2021.

Item 7. November 30, 2021 Budget Summary and Project Status Expenditure Reports.

Richard Bernier will present the Budget Summary and the Project Status Expenditure Reports through November 30, 2021 for Committee review. *(Please see back up pages 21-24)*

RECOMMEND: Recommend approval of the Budget Summary and Project Status Expenditure Reports through November 30, 2021 to the full Board.

Item 8. Trust Fund Report.

Richard Bernier (The Balmoral Group) will present the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down. *(Please see back up pages 25-28)*

RECOMMEND: For information only

Item 9. Grant Funding by County.

Richard Bernier (The Balmoral Group) will present a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total. *(Please see back up pages 29-32)*

RECOMMEND: For information only

Item 10. Management Actual Hours vs Contract Hours.

Richard Bernier will present a graph showing a total of actual management hours for grant and general administration compared to contract hours. *(Please see back up pages 33-34)*

RECOMMEND: For information only

Item 11. Public Comments.

The public is invited to provide comments on issues that are NOT on today's agenda. *(Please see back up pages 35-37)*

Item 12. Finance and Budget Committee Member Comments.

Members of the Finance and Budget Committee are invited to provide comments on relevant issues. *(Please see back up pages 38-39)*

Item 13. Adjournment.

If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022 10:00 a.m., Eastern
GoToMeeting



<u>County</u>	<u>Finance Committee Member</u>	<u>Present</u>
Citrus	Scott Carnahan	
Franklin	Smokey Parrish	
Pinellas	Yana Matiyuk	
Bay	Philip Griffitts	
Sarasota	Heather Larson	

AGENDA ITEM 4

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 4
Public Comments**

Statement of Issue:

The public is invited to provide comments on issues that are on today's agenda.

Attachments:

None

Prepared by:

Amanda Jorjorian
The Balmoral Group General
Manager
On: December 17, 2021

AGENDA ITEM 5a

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 5
Approval of November 26, 2021 Minutes**

Statement of Issue:

Request to approve the minutes of the November 4, 2021 meeting of the Gulf Consortium Finance and Budget Committee.

Options:

- (1) Approve the November 4, 2021 minutes as presented; or
- (2) Amend and then approve the minutes.

Recommendation:

Motion to approve Option 1.

Prepared by:

Richard Bernier, The Balmoral Group
On: December 17, 2021

Attachment:

Draft Minutes, November 4, 2021 meeting of the Gulf Consortium Finance and Budget Committee.

Action Taken:

Motion to: _____, Made by: _____;

Seconded by: _____.

Approved____; Approved as amended____; Defeated_____.

Gulf Consortium Finance and Budget Committee Meeting

November 4, 2021 2:00pm ET

Go to Meeting

Members in Attendance: Chair – Scott Carnahan (Citrus), Matt Posner (Escambia), Yana Matiyuk (Pinellas), Philip Griffiths (Bay County), Heather Larson (Sarasota)

Also in Attendance: Dan Dourte, Richard Bernier, Valerie Seidel (The Balmoral Group)

Agenda Item #1 – Call to Order

Chair Scott Carnahan called the meeting to order at.

Agenda Item #2 – Roll call

Valerie Seidel called the roll. Attendees above.

Agenda Item #3 – Additions or Deletions

There were no additions or deletions that were made to the agenda.

Agenda Item #4 – Public Comments

No comments were made from the public.

Agenda Item #5 – Consent Agenda

Meeting Minutes for the August 31, 2021 Finance and Budget Committee Meeting and the Delegation of Authority Report through September 30, 2021 were presented by the Chair. Matt Posner (Escambia) made the motion to approve the consent agenda items, approved by Phillip Griffiths (Bay)

ACTION: APPROVED

Agenda Item #6 – Financial Statements September 30, 2021

Richard Bernier presented reports through September 30th including the balance sheet, income statement, deposits and disbursements. There were no questions on this item. Philip Griffiths (Bay) made the motion to approve, second by Heather Larson (Sarasota).

ACTION: APPROVED

Agenda Item #7 September 30, 2021 Budget Summary and Project Status Expenditure Reports

Richard Bernier presented Budget Summary and Project Status Expenditures through September 30th. There were no questions on this item. Yana Matiyuk (Pinellas) made the motion to approve, 2nd Heather Larson.

Agenda Item #8. Proposed Auditor Procurement

Valerie Seidel noted that the RFP, approved by this committee and the full Board, was properly advertised and one proposal was received. The proposal was reviewed by staff and scored. The proposal met all the conditions outlined in the RFP and results in a fee slightly lower than the current contract. Matt Posner made the motion to approve the auditor procurement, second by Phillip Griffiths. There were no questions on this item.

Agenda Item #9 September 30, 2021 Trust Fund Report

Richard Bernier presented the trust fund report and charts. There were no questions on this item.

Agenda Item #10 Managers Report

Valerie Seidel provided an updated manager's report. The report from RESTORE Council was received and as anticipated discussed more proactive financial review with subrecipients/Counties, potential screen sharing and how they are accounting for federal expenses, and mid-year check ins. The letter from RESTORE Council was circulated to all Finance Committee members. In addition, the Gulf Consortium received a letter from the Florida Auditor General asking that staff address the audit findings. There were no audit findings, and in review with Legal Counsel and our external

auditors, it was determined that the Auditor General was seeking clarification on a note in the audit; a response letter clarifying the note was submitted to the Auditor General following review by General Counsel and the Consortium's auditor. A copy of the response was provided to all Committee members.

Agenda Item #11 Grant Funding by County

Richard Bernier reviewed the expenses by county which have been well below what was budgeted. There were no questions on this item.

Agenda Item #12 Management Actual Hours vs Budgeted Hours

Richard Bernier reviewed the actually incurred management hours versus the contractual caps.

Agenda Item #13 Public Comments

No public comments.

Agenda Item #14 Finance and Budget Committee Member Comments

No committee comments.

Agenda Item #15 Adjourn

Adjourn at 2:28pm

AGENDA ITEM 5b

**Gulf Consortium Finance and Budget Committee
January 6, 2022**

Consent Agenda

Item 5b

**Report on Delegated Authority
Actions from November 1 – December 31, 2021**

Summary:

Staff report of actions carried out through delegated authority of the Board. Due to the holidays, activity was down and 1 new grant application was processed for \$2.6 million and there were 8 draw requests for \$196,562. A detailed listing of individual transactions follows.

<i>Submission Date</i>	<i>Action Taken</i>	<i>County</i>	<i>Project No.</i>	<i>Project Name</i>	<i>Amount</i>
11/12/2021	Accepted Award	Gulf County	6-2	Coastal Erosion - NCE	194,413
11/17/2021	Draw Request	Adaptive Planning	24-1	Adaptive Planning	6,695.75
11/17/2021	Draw Request	Wakulla	8-2	Coastal Public Access Program - Bayside Marina Feasibility Study	37,424.90
11/17/2021	Draw Request	Okaloosa	3-3	Choctawhatchee Bay Estuary	43,378.68
11/17/2021	Draw Request	Gulf	6-2	St. Joseph Peninsula Coastal Erosion Control Project - E&D	45,535.89
12/22/2021	Submitted Grant Application	Santa Rosa	2-1	2-1: Water Quality Improvement Program – Soundside Drive Sewer Expansion Construction	2,634,590.00

AGENDA ITEM 6

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 6
Financial Statements**

Statement of Issue:

Presentation of the most recent monthly financial statements.

Background:

Financial Statements are produced monthly for the Consortium. Additionally, attachments include a listing of the cash receipts and cash disbursements since the last report date.

Attachments:

- a) Balance Sheet as of November 30, 2021
- b) Income Statement through November 30, 2021
- c) Deposits October through November 30, 2021
- d) Disbursements October through November 30, 2021

Prepared by:

Richard Bernier
The Balmoral Group
On: December 17, 2021

Gulf Consortium Balance Sheet As of November 30, 2021

Nov 30, 21

ASSETS

Current Assets

Checking/Savings 85,434.73

Accounts Receivable

Accounts Receivable

Adaptive Planning 115,092.20

Grants Receivable (SEP) 27,672,873.14

Accounts Receivable (General) 22,002.00

Total Accounts Receivable 27,809,967.34

Total Accounts Receivable 27,809,967.34

Other Current Assets 822,799.67

Total Current Assets 28,718,201.74

TOTAL ASSETS 28,718,201.74

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 45,626.30

Other Current Liabilities

Accrued Liabilities 28,558,872.71

Total Other Current Liabilities 28,558,872.71

Total Current Liabilities 28,604,499.01

Total Liabilities 28,604,499.01

Equity

Funds Transfers -56,704.93

Unrestricted Net Assets 57,662.91

Net Income 112,744.75

Total Equity 113,702.73

TOTAL LIABILITIES & EQUITY 28,718,201.74

Gulf Consortium

Profit & Loss

October through November 2021

	<u>Adaptive Planning</u>	<u>General Fund</u>	<u>SEP Grants</u>	<u>TOTAL</u>
Income				
Adaptive Planning Grant	7,670.75	-	-	7,670.75
Direct Contributions	-	124,122.00	-	124,122.00
Grant Funds - SEP	-	-	129,364.47	129,364.47
Total Income	<u>7,670.75</u>	<u>124,122.00</u>	<u>129,364.47</u>	<u>261,157.22</u>
Expense				
Adaptive Planning	7,670.75	-	-	7,670.75
SEP Grants	-	-	129,364.47	129,364.47
General Consortium Expenses				
Bank Fees	-	203.18	-	203.18
Meeting Expense	-	92.82	-	92.82
Management Fees	-	9,318.75	-	9,318.75
Legal Fees	-	1,762.50	-	1,762.50
Total General Consortium Expenses	<u>-</u>	<u>11,377.25</u>	<u>-</u>	<u>11,377.25</u>
Total Expense	<u>7,670.75</u>	<u>11,377.25</u>	<u>129,364.47</u>	<u>148,412.47</u>
Net Income	<u><u>-</u></u>	<u><u>112,744.75</u></u>	<u><u>-</u></u>	<u><u>112,744.75</u></u>

Gulf Consortium
Deposit Detail
October through November 2021

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
	Deposit		10/12/2021		1020 - Operating Account (Seaside)	7,334.00
	Payment		10/12/2021	Bay County		(7,334.00)
TOTAL						(7,334.00)
	Deposit		10/26/2021		1020 - Operating Account (Seaside)	54,588.00
	Payment		10/26/2021	Citrus County		(7,334.00)
	Payment		10/26/2021	Taylor County		(1,764.00)
	Payment		10/26/2021	Levy County		(1,764.00)
	Payment		10/26/2021	Pinellas County		(7,334.00)
	Payment		10/26/2021	Lee County		(7,334.00)
	Payment		10/26/2021	Wakulla County		(1,764.00)
	Payment		10/26/2021	Walton County		(1,764.00)
	Payment		10/26/2021	Okaloosa County		(7,334.00)
	Payment		10/26/2021	Jefferson County		(1,764.00)
	Payment		10/26/2021	Charlotte County		(7,334.00)
	Payment		10/26/2021	Santa Rosa County		(7,334.00)
	Payment		10/26/2021	Gulf County		(1,764.00)
TOTAL						(54,588.00)
	Deposit		10/27/2021		1020 - Operating Account (Seaside)	7,334.00
	Payment		10/27/2021	Hernando County		(7,334.00)
TOTAL						(7,334.00)
	Deposit		10/27/2021		1030 - Grant Account (Wells Fargo)	63,527.10
	Payment		10/27/2021	ASAP.gov		(2,334.06)
	Payment		10/27/2021	ASAP.gov		(39,173.94)
	Payment		10/27/2021	ASAP.gov		(10,967.04)
	Payment		10/27/2021	ASAP.gov		(11,052.06)
TOTAL						(63,527.10)
	Deposit		11/02/2021		1020 - Operating Account (Seaside)	3,528.00
	Payment		11/02/2021	Franklin County		(1,764.00)
	Payment		11/02/2021	Dixie County		(1,764.00)
TOTAL						(3,528.00)
	Deposit		11/05/2021		1020 - Operating Account (Seaside)	7,334.00
	Payment		11/05/2021	Monroe County		(7,334.00)
TOTAL						(7,334.00)
	Deposit		11/15/2021		1030 - Grant Account (Wells Fargo)	133,035.22

Gulf Consortium
Deposit Detail
October through November 2021

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
Payment		11/15/2021	ASAP.gov		(6,695.75)
Payment		11/15/2021	ASAP.gov		(37,424.90)
Payment		11/15/2021	ASAP.gov		(43,378.68)
Payment		11/15/2021	ASAP.gov		(45,535.89)
TOTAL					(133,035.22)
Deposit		11/18/2021		1020 - Operating Account (Seaside)	14,668.00
Payment		11/18/2021	Manatee County		(7,334.00)
Payment		11/18/2021	Sarasota County		(7,334.00)
TOTAL					(14,668.00)
Deposit		11/29/2021		1020 - Operating Account (Seaside)	7,334.00
Payment		11/29/2021	Pasco County		(7,334.00)
TOTAL					(7,334.00)

Gulf Consortium
Check Detail
October through November 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		10/12/2021			1030 - Grant Account (Wells Fargo)		-203.18
					5060 - Bank Fees	-203.18	203.18
TOTAL						-203.18	203.18
Bill Pmt -Check		11/05/2021	Bay County Draw		1030 - Grant Account (Wells Fargo)		-36,202.71
Bill	98-06	09/27/2021			805-002 - Personnel/Benefits	-28,123.59	28,123.59
					805-003 - Supplies	-698.45	698.45
					805-004 - Other Direct	-4,089.52	4,089.52
					805-006 - Other Indirect Costs	-3,291.15	3,291.15
TOTAL						-36,202.71	36,202.71
Bill Pmt -Check		11/05/2021	Jefferson County I		1030 - Grant Account (Wells Fargo)		-2,610.00
Bill	106-03	09/27/2021			809-004 - Other Direct Costs	-2,610.00	2,610.00
TOTAL						-2,610.00	2,610.00
Bill Pmt -Check		11/05/2021	Leon County		1030 - Grant Account (Wells Fargo)		-19.78
Bill	20-03	09/27/2021			6220 - Administration	-0.70	0.70
Bill	30-01	09/27/2021			181-101 - Pre-award	-3.31	3.31
Bill	98-06	09/27/2021			805-005 - Contractual	-12.48	12.48
Bill	106-03	09/27/2021			809-003 - Contractual Services	-3.29	3.29
TOTAL						-19.78	19.78
Bill Pmt -Check		11/05/2021	NGN		1030 - Grant Account (Wells Fargo)		-2,275.00
Bill	44004	10/31/2020			8999999 - Non-awarded Suspense Account	-10.91	100.00
					812-003 - Contractual	-58.72	537.50
					8999999 - Non-awarded Suspense Account	-10.93	100.00
					817-003 - Contractual	-75.11	687.50
					809-003 - Contractual Services	-6.83	62.50

Gulf Consortium
Check Detail
October through November 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	44750	05/01/2021			8999999 - Non-awarded Suspense Account	-205.27	450.00
					812-003 - Contractual	-102.63	225.00
					809-003 - Contractual Services	-296.49	650.00
					817-003 - Contractual	-45.61	100.00
Bill	45221	06/30/2021			6210 - Legal	-250.00	250.00
Bill	45417	07/31/2021			6210 - Legal	-150.00	150.00
Bill	45572	08/31/2021			6210 - Legal	-1,000.00	1,000.00
Bill	45571	08/31/2021			812-003 - Contractual	-20.28	462.50
					813-003 - Contractual Services	-8.77	200.00
					816-008 - Contractual	-4.39	100.00
					807-002 - Contractual	-16.45	375.00
					818-103 - Contractual	-2.74	62.50
					814-005 - Contractual	-9.87	225.00
TOTAL						-2,275.00	5,737.50
Bill Pmt -Check		11/05/2021	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		-21,486.25
Bill	500030.01	09/27/2021			181-101 - Pre-award	-10,886.25	10,886.25
Bill	500098.05	09/27/2021			805-005 - Contractual	-2,958.75	2,958.75
Bill	500106.01	09/27/2021			809-003 - Contractual Services	-7,641.25	7,641.25
TOTAL						-21,486.25	21,486.25
Bill Pmt -Check		11/29/2021	Gulf County Grants		1030 - Grant Account (Wells Fargo)		-43,115.98
Bill	113-03	11/17/2021			806-002 - Consultants	-43,115.98	43,115.98
TOTAL						-43,115.98	43,115.98
Bill Pmt -Check		11/29/2021	Leon County		1030 - Grant Account (Wells Fargo)		-28.66
Bill	20-04	11/17/2021			6220 - Administration	-2.00	2.00
Bill	90-02	11/17/2021			803-007 - Contractual	-13.00	13.00
Bill	113-03	11/17/2021			806-003 - Contractual	-13.66	13.66
TOTAL						-28.66	28.66

Gulf Consortium
Check Detail
October through November 2021

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		11/29/2021	Okaloosa County Grants		1030 - Grant Account (Wells Fargo)		-41,615.68
Bill	90-03	11/17/2021			803-002 - Personnel	-29,127.20	29,127.20
					803-003 - Fringe Benefits	-11,046.76	11,046.76
					803-005 - Other Direct Costs	-1,168.82	1,168.82
					808-006 - Consultants	-272.90	272.90
TOTAL						-41,615.68	41,615.68
Bill Pmt -Check		11/29/2021	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		-17,342.50
Bill	500090.02	11/03/2021			803-007 - Contractual	-1,750.00	1,750.00
Bill	500113.02	11/03/2021			806-003 - Contractual	-2,406.25	2,406.25
Bill	500020.02	11/17/2021			6220 - Administration	-6,693.75	6,693.75
Bill	500089.01	11/17/2021			808-007 - Contractual	-6,492.50	6,492.50
TOTAL						-17,342.50	17,342.50
Bill Pmt -Check		11/29/2021	Wakulla County Grants		1030 - Grant Account (Wells Fargo)		-30,932.40
Bill	3	11/17/2021			808-006 - Consultants	-30,932.40	30,940.00
TOTAL						-30,932.40	30,940.00
Bill Pmt -Check	265	11/10/2021	The Balmoral Group, LLC		1020 - Operating Account (Seaside)		-22,866.29
Bill	2461.25	09/30/2021			5040 - Management Fees	-10,412.50	10,412.50
					5030 - Meeting Expense	-6,460.04	6,460.04
Bill	2461.26	10/31/2021			5040 - Management Fees	-5,993.75	5,993.75
TOTAL						-22,866.29	22,866.29
Bill Pmt -Check	266	11/10/2021	NGN		1020 - Operating Account (Seaside)		-800.00
Bill	45940	10/31/2021			5050 - Legal Fees	-800.00	800.00
TOTAL						-800.00	800.00

AGENDA ITEM 7

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Item 7
Budget Summary and Project Status Expenditure Reports**

Summary:

The Budget Summary and the Project Status Expenditure Report for November 30 are presented for Committee review.

*Condensed Budget Summary
For the current fiscal year – two months ended November 2022*

Cost Category	Annual 2021-22 Budget	Actual YTD	Remaining Budgeted Expenses
SEP Expenses (project funding)	52,382,277	129,364	52,252,913
Adaptive Planning Grant	63,950	7,671	56,279
General fixed and variable Operating Expenses	124,120	11,377	112,743
Total	52,570,347	148,412	52,421,935

Project Status Expenditure Reports

County	Proj. #	Project Name	Budgeted Amount Thru Current Year	Actual PTD	Remaining Budgeted Expenses	Project Status
Wastewater improvement Grant Application #1						
Santa Rosa	2-1	Soundside Drive Septic to Sewer Conversion, Phase I	\$442,473	\$233,587	\$208,886	Balance for project to date
Okaloosa	3-4	Shoal River Headwaters Protection Program - Phase I (BSAIP WRF Effluent Disposal Expansion)	\$122,157	\$89,063	\$33,094	Completed
Citrus	13-1	NW Quadrant Sewer Force Main Project	\$302,621	\$173,798	\$128,823	Completed
Charlotte	20-1	Charlotte Harbor Septic to Sewer Conversion Program	\$294,608	\$1,683	\$292,925	Withdrawn
Okaloosa	3-3	Choctawhatchee Bay Estuary Program	\$622,262	\$275,643	\$346,619	Balance for project to date
Wakulla	8-2	Coastal Public Access Program - Bayside Marina	\$81,004	\$52,216	\$28,788	Completed
Pasco	15-5	Artificial Reef Program - Hudson Reef	\$117,905	\$10,769	\$107,136	Completed
Pinellas	16-1	Lake Seminole Sediment Removal	\$1,237,121	\$1,029,886	\$207,235	Balance for project to date
Pasco	15-1	Port Richey Watershed Stormwater Mgmt Project - Construction	\$6,600	\$0.00	\$6,600	Gulf Consortium review

Bay	5-2	St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring	\$247,981	\$106,338	\$141,643	Balance for project to date
Collier	22-1	Comprehensive Watershed Improvmnt Program - Monitoring Program	\$309,530	\$110,374	\$199,156	Balance for project to date
Sarasota	19-1	Sarasota County Dona Bay Hydrologic Restoration Program	\$655,602	\$2,003	\$653,599	Balance for project to date
Walton	4-1	Choctawhatchee Bay Septic to Sewer Conversion - Planning	\$248,987	\$2,411	\$246,576	Balance for project to date
Jefferson	9-2	Wacissa River Park Improvement Program - Planning and Acquisition	\$1,236,271	\$16,836	\$1,219,435	Balance for project to date
Citrus	13-2	Cross Florida Barge Canal Boat Ramp - E&D	\$481,778	\$3,024	\$478,754	Balance for project to date
Escambia	1-1	Bayou Chico Contaminated Sediment Remediation Project - E&D	\$808,932	\$9,977	\$798,955	Balance for project to date
Hernando	14-1	Artificial Reef Program - E&D and Monitoring	\$233,605	\$24,365	\$209,240	Balance for project to date
Hillsborough	17-1	Cockroach Bay Aquatic Preserve Land Acquisition and Ecosystem Restoration - Acquisition	\$4,481,706	\$8,769	\$4,472,937	Balance for project to date
Levy	12-2	Levy County Oyster Restoration Project	\$645,482	\$9,566	\$635,916	Balance for project to date
Gulf	6-2	St. Joseph Peninsula Coastal Erosion Control	\$194,905	\$91,873	\$103,032	Balance for project to date
Franklin	7-3	Apalachicola Bay Cooperative Dredging Program	\$3,126,265	\$16,260	\$3,110,005	Balance for project to date
Pinellas	16-2	Wastewater Collection System Improvements - E&D	\$1,262,875	\$7,567	\$1,255,308	Balance for project to date
Charlotte	20-1	Charlotte Harbor Septic to Sewer - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
Manatee	18-6	Applied Research for Shellfish Aquaculture and Habitat Restoration	\$6,600	\$0.00	\$6,600	In RESTORE review
Manatee	18-2	Portosueno Park Living Shoreline	\$165,336	\$9,438	\$155,898	Balance for project to date
Bay	5-2	St Andrew Bay Stormwater Improvement Program - Construction	\$6,600	\$0.00	\$6,600	Gulf Consortium Review
Collier	22-1	Comprehensive Watershed Improvement Program - Final E&D	\$6,600	\$0.00	\$6,600	In RESTORE review

Citrus	13-1	NW Quadrant Sewer Force Main Project- Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
Manatee	18-10	Kingfish Boat Ramp Renovation and Expansion - Construction	\$2,237,400	\$11,052	\$2,226,348	Balance for project to date
Santa Rosa	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program	\$6,600	\$0.00	\$6,600	Gulf Consortium Review
Bay	5-1	North Bay Water Quality Improvement- Raw Water Line - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
Wakulla	8-1	Wakulla Springshed Water Quality Protection Program	\$6,600	\$0.00	\$6,600	In RESTORE Review
Taylor	10-1	Spring Warrior	\$6,600	\$0.00	\$6,600	In RESTORE review
Taylor	10-2	Hodges Park Rehabilitation Project	\$6,600	\$0.00	\$6,600	In RESTORE Review
Okaloosa	3-4	Shoal River Headwaters Protection Program – Phase 1	\$6,600	\$0.00	\$6,600	In RESTORE review
Citrus	13-3	Artificial Reef Program	\$6,600	\$0.00	\$6,600	In RESTORE Review
Manatee	18-1	Manatee River Oyster Restoration	\$6,600	\$0.00	\$6,600	In RESTORE review
Okaloosa	3-5	Veterans Park Living Shoreline	\$6,600	\$0.00	\$6,600	In RESTORE review
Jefferson	9-1	Wacissa Springshed Water Quality Protection	\$6,600	\$0.00	\$6,600	In RESTORE review
Taylor	10-3	Keaton Beach & Steinhatchee Boat Ramps	\$6,600	\$0.00	\$6,600	In RESTORE review
Santa Rosa	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review

AGENDA ITEM 8

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 8
Trust Fund Report**

Statement of Issue:

Presentation of the current Trust Fund balance and pending Grant applications for SEP Implementation.

Background:

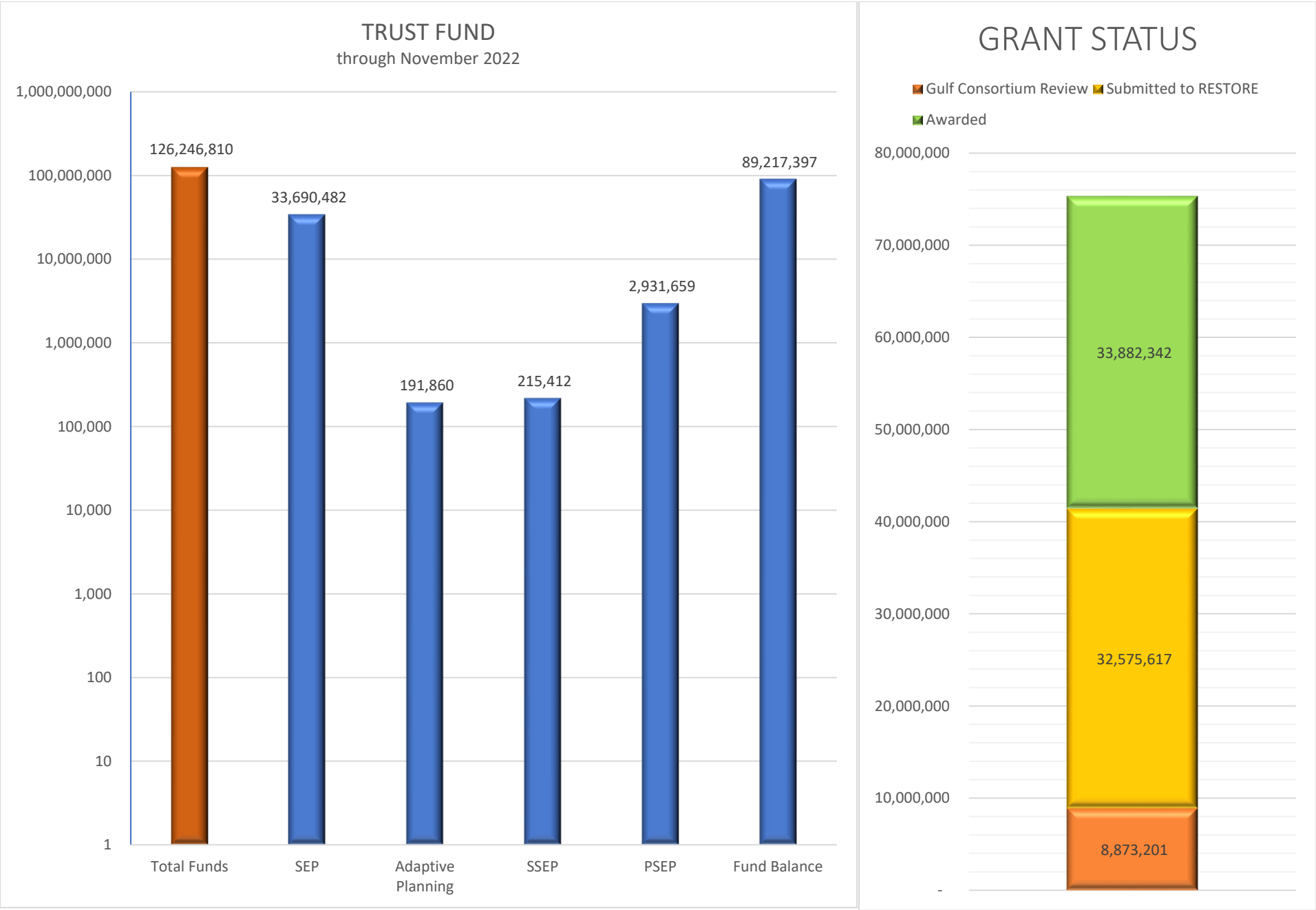
Staff has prepared exhibits showing snapshot of the Trust Fund Balance, showing the total funds in the Trust Fund, the amounts allocated to the SSEP, PSEP, Adaptive Planning, and the amounts pertaining to pending Grant Applications for SEP projects. Also included are the current and future BP payments.

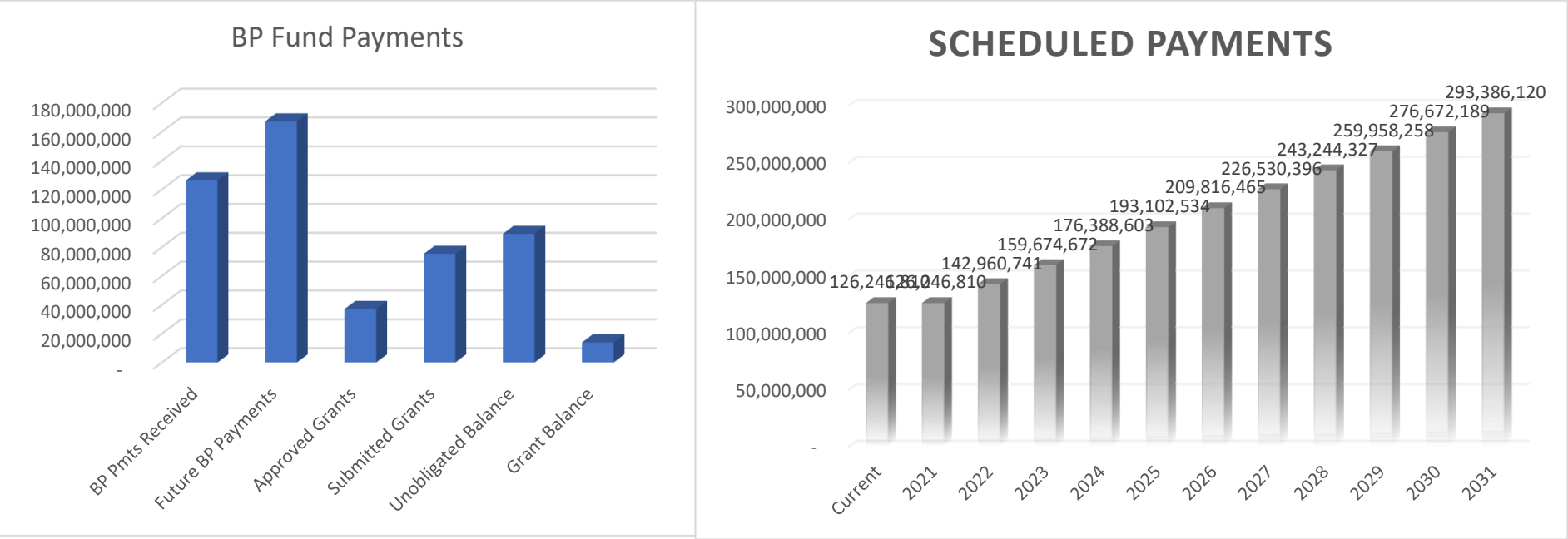
Attachments:

- a) Trust Fund balance totals by funding source and current SEP grant status
- b) BP Payment Status

Prepared by:

Richard Bernier
The Balmoral Group
On: December 17, 2021





AGENDA ITEM 9

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 9
Grant Funding by County**

Statement of Issue:

Presentation implementation grants by county with implementation and compliance expenses.

Background:

Implementation grants submitted by each county is reviewed by staff and legal before being submitted to the Restore Council for approval. The processing of the actual payments are completed through a fiscal agent. The attached graphs represent the current grants and these associated expenses.

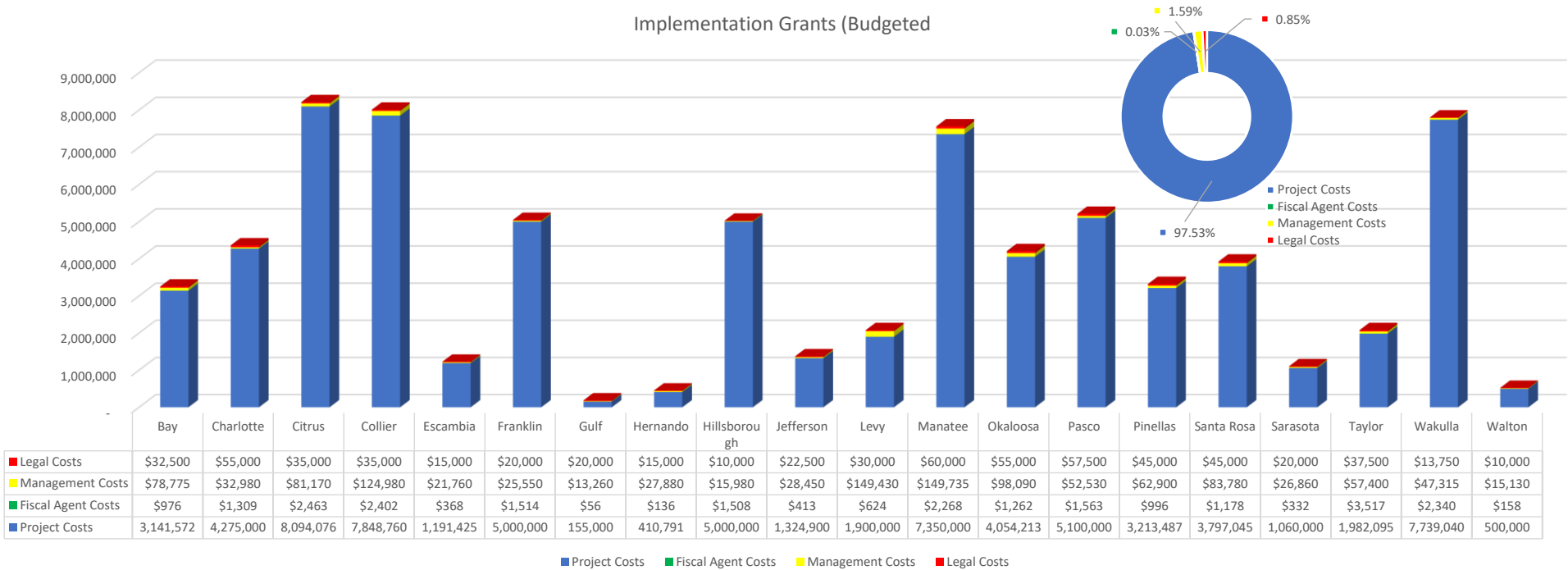
Attachments:

- a) Implementation Grants graph comparing project costs to implementation expenses.
- b) Graphical representation of total grants in comparison to available.

Prepared by:

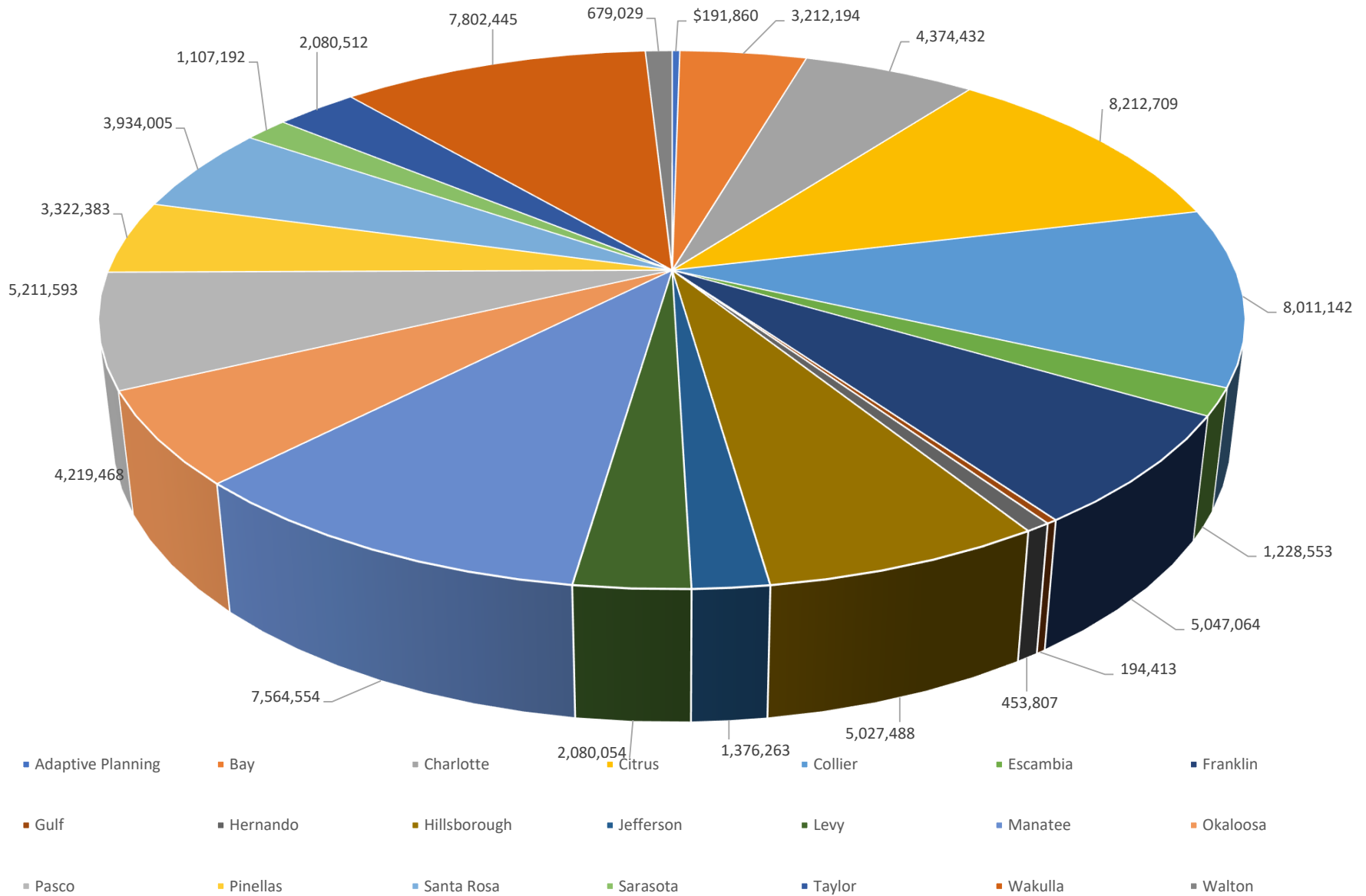
Richard Bernier
The Balmoral Group
On: December 17, 2021

Implementation Grants (Budgeted)



Finance and Budget Committee Meeting
January 6, 2022

Submitted



AGENDA ITEM 10

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 10
Management Actual Hours vs Contracted Hours**

Statement of Issue:

Presentation of total actual management hours for grant and general administration compared to contracted hours.

Background:

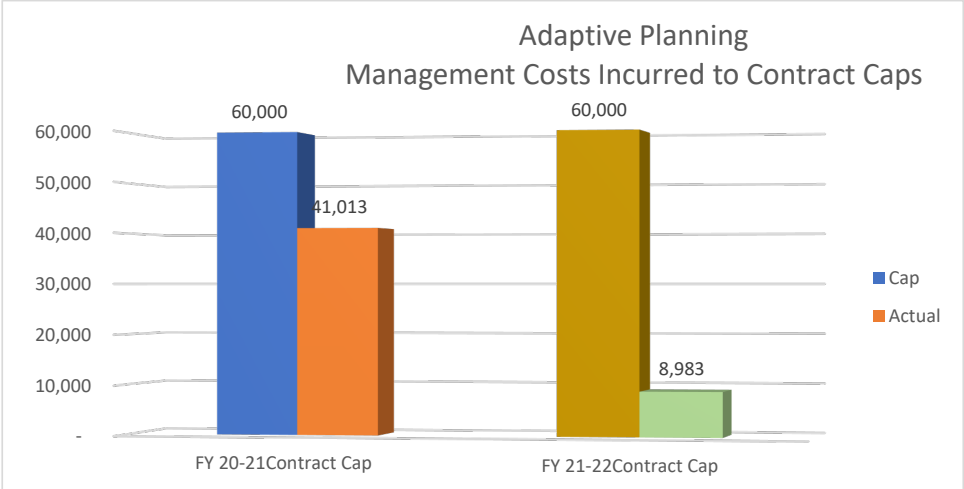
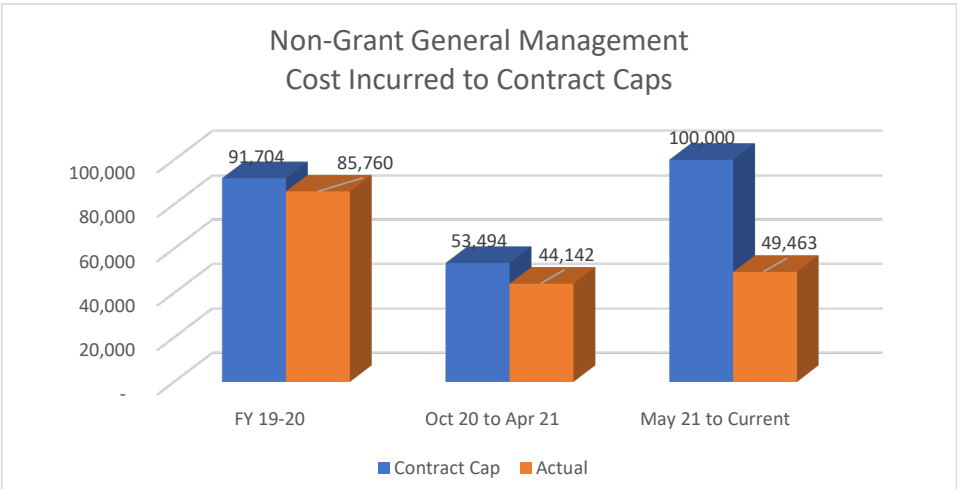
Management hours are contracted based on expected effort to handle the general administrative needs of the Consortium. This is funded through the County assessments. There is also contracted hours for expected management hours for the administration of grants that is part of the grant funding. Provided are graphs to compare the actual hours to contracted hours for both.

Attachments:

- a) Grant actual hours compared to contracted hours.
- b) General administrative actual hours compared to contracted hours.

Prepared by:

Richard Bernier
The Balmoral Group
On: December 17, 2021



AGENDA ITEM 11

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 11
Public Comments**

Statement of Issue:

The public is invited to provide comments on issues that are NOT on today's agenda.

Attachments:

None

Prepared by:

Amanda Jorjorian
The Balmoral Group
General Manager
On: December 17, 2021

AGENDA ITEM 12

**Gulf Consortium Finance and Budget Committee Meeting
January 6, 2022**

**Agenda Item 12
Finance and Budget Committee Member Comments**

Statement of Issue:

Members of the Finance and Budget Committee are invited to provide comments on relevant issues.

Attachments:

None

Prepared by:

Amanda Jorjorian
The Balmoral Group
General Manager
On: December 30, 2021