

Gulf Consortium Proposed Budget Fiscal Year 2021

Note: Tru

Beginning Funds Balance	24,796	1	-
REVENUES	County Funds	Adaptive Planning Gra	
County Funding	106,790	2	
Compliance Grant			191,860
SEP Grant			
TOTAL REVENUES	106,790		191,860
DISBURSEMENTS			
Adaptive Palnning			
Financial, Audit & Reporting			25,790
Risk, Procurement & Amendments			23,460
Contingency			8,340
Wizhive annual fee			6,360
Subtotal Compliance Expenses			63,950
State Expenditure Plan (SEP) Project Implementation Expenses			
County Projects			
Subtotal FSEP Expenses			
General Operating Expenses			
Management Expense	65,620	3	
Legal Expense	21,500	3	
Meeting and Travel Expense	27,555	4	
*Miscellaneous	2,300		
Audit Expense			
Subtotal General Operating	116,975		
TOTAL EXPENSES	116,975		63,950
Funds Balance	14,611		127,910

1 Estimated cash balance after all 2019/20 expenses have been paid

Individual County Assessment change:	Needed	Revised per County
2 15 Large Counties from \$ 6,306	-	6,306
8 Small Counties from \$ 1,525	-	1,525

3 Based on historical costs, financial reporting, administration & meeting costs

Includes 5 in person meetings

4 Based on 5 in person Board meetings - Printing, facility charges, AV

5 Trust Fund Balance as of April 2020 = \$95,607,494

0-2021

Just Fund Unobligated Balance as of April 2020 = \$95,607,494

Budget		
	-	24,796
Account	SEP Funds	Total
		106,790
		191,860
	79,933,500	5 79,933,500
	79,933,500	80,232,150
		25,790
		23,460
		8,340
		6,360
		63,950
	39,966,750	39,966,750
	39,966,750	39,966,750
		65,620
		21,500
		27,555
		2,300
		-
		116,975
	39,966,750	40,147,675
	39,966,750	40,109,271