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## AGENDA

### THE GULF CONSORTIUM

Finance and Budget Committee Meeting June 16, 2022,

2:00 pm Eastern

Call in info:

Meeting Link: <https://meet.goto.com/773744389>

United States: +1 (646) 749-3129

Access Code: 773-744-389

#### Committee Members

Chair - Scott Carnahan (Citrus), Smokey Parrish (Franklin County), Commissioner Philip Griffiths (Bay County), Yana Matiyuk (Pinellas), Heather Larson (Sarasota)

Also in attendance: Valerie Seidel, Dan Dourte, Richard Bernier, Amy Bainbridge (All, The Balmoral Group)

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#### Item 1. Call to Order.

Committee Chair Carnahan will call the meeting to order.

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#### Item 2. Roll Call.

Valerie Seidel will call the roll.

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#### Item 3. Additions or Deletions.

Any additions or deletions to the committee meeting agenda will be announced. R

RECOMMEND: Approval of a final agenda.

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#### Item 4. Public Comments.

The public is invited to provide comments on issues that are on today's agenda.

*(Please see back up pages 4-5)*

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#### Item 5. Meeting Minutes and Delegation of Authority Report.

The minutes of the following meetings are presented for review and approval.

- January 6, 2022 – Finance and Budget Committee Meeting Minutes *(See pages 6-9)*
- Delegation of Authority Report through May 31, 2022 *(See pages 10-12)*

RECOMMEND: Approval of January 6, 2022 Finance and Budget Committee Meeting Minutes and Delegated Authority Report through May 31, 2022.

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#### Item 6. Audit Review

The audit summary will be presented to the Finance Committee.

*(Please see back up 13-56)*

RECOMMEND: Approve Audit for Executive Committee Review

**Item 7. Financial Statements May 31, 2021**

Richard Bernier will present the financial statements through May. These statements include: Balance Sheet; Income Statement; Cash Receipts Journal, and Cash Disbursements Journal. *(Please see back up pages 57-79)*

RECOMMEND: Recommend approval of the financial statements to the full Board through May 31, 2022

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**Item 8. May 31, 2022 Budget Summary and Project Status Expenditure Reports.**

Richard Bernier will present the Budget Summary and the Project Status Expenditure Reports through May 31, 2022 for Committee review. *(Please see back up pages 80-83)*

RECOMMEND: Recommend approval of the Budget Summary and Project Status Expenditure Reports through May 31, 2022 to the full Board.

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**Item 9. Review of Annual Cap and Management Actual Hours vs Contract Hours.**

Valerie Seidel will present summary data relating to annual caps, actual management hours for grant and general administration and compared to contract hours. *(Please see back up pages 84-88)*

RECOMMEND: Recommend approval of 20% increase to annual contractual caps for Full Board Approval

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**Item 10. Trust Fund Report.**

Richard Bernier (The Balmoral Group) will present the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down. *(Please see back up pages 89-91)*

RECOMMEND: For information only

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**Item 11. Grant Funding by County.**

Richard Bernier (The Balmoral Group) will present a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total. *(Please see back up pages 92-95)*

RECOMMEND: For information only

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**Item 12. Public Comments.**

The public is invited to provide comments on issues that are NOT on today's agenda. *(Please see back up pages 96-97)*

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**Item 13. Finance and Budget Committee Member Comments.**

Members of the Finance and Budget Committee are invited to provide comments on relevant issues. *(Please see back up pages 98-99)*

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**Item 14. Adjournment.**

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*If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.*

**Gulf Consortium Finance and Budget Committee Meeting**  
**June 16, 2022 2:00 p.m., Eastern**  
**GoToMeeting**



<u>County</u>	<u>Finance Committee Member</u>	<u>Present</u>
Citrus	Scott Carnahan	
Franklin	Smokey Parrish	
Pinellas	Yana Matiyuk	
Bay	Philip Griffitts	
Sarasota	Heather Larson	

# **AGENDA ITEM 4**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 4  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are on today's agenda.

**Attachments:**

None

**Prepared by:**

Amanda Jorjorian  
The Balmoral Group  
General Manager  
On: June 6, 2022

## **AGENDA ITEM 5a**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 5  
Approval of January 6, 2022 Minutes**

**Statement of Issue:**

Request to approve the minutes of the January 6, 2022 meeting of the Gulf Consortium Finance and Budget Committee.

**Options:**

- (1) Approve the January 6, 2022 minutes as presented; or
- (2) Amend and then approve the minutes.

**Recommendation:**

Motion to approve Option 1.

**Prepared by:**

Amanda Jorjorian, The Balmoral Group  
On: June 6, 2022

**Attachment:**

Draft Minutes, January 6, 2022 meeting of the Gulf Consortium Finance and Budget Committee.

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Gulf Consortium Finance and Budget Committee Meeting**  
**January 6, 2022 10:00am ET**  
**[Go to Meeting](#)**

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**Members in Attendance:** Chair – Scott Carnahan (Citrus), Yana Matiyuk (Pinellas), Philip Griffiths (Bay County), Heather Larson (Sarasota)

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**Also in Attendance:** Dan Dourte, Richard Bernier, Valerie Seidel (The Balmoral Group)

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**Agenda Item #1 – Call to Order**

Chair Scott Carnahan called the meeting to order at 10:03am

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**Agenda Item #2 – Roll call**

Valerie Seidel called the roll. Attendees as above.

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**Agenda Item #3 – Additions or Deletions**

There were no additions or deletions that were made to the agenda. Motion to approve the Agenda made by Phillip Griffiths, seconded by Yana Matiyuk.

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**Agenda Item #4 – Public Comments**

No comments were made from the public.

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**Agenda Item #5 – Consent Agenda**

Meeting Minutes for the August 31, 2021 Finance and Budget Committee Meeting and the Delegation of Authority Report through December 31, 2021 were presented. Phillip Griffiths made the motion to approve the consent agenda items, seconded by Yana Matiyuk.

**ACTION: APPROVED**

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**Agenda Item #6 – Financial Statements November 30, 2021**

Richard Bernier presented reports through November 30th including the balance sheet, income statement, deposits and disbursements. There were no questions on this item. Yana Matiyuk made the motion to approve the Financial Statements, second by Philip Griffiths.

**ACTION: APPROVED**

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**Agenda Item #7 November 30, 2021 Budget Summary and Project Status Expenditure Reports**

Richard Bernier presented Budget Summary and Project Status Expenditures through November 30th. There were no questions on this item. Phillip Griffiths made the motion to approve, second by Heather Larson.

**ACTION: APPROVED**

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**Agenda Item #8. Trust Fund Report**

Richard Bernier presented the trust fund report and charts. There were no questions on this item. This item is informational only.

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**Agenda Item #9 Grant Funding by County**

Richard Bernier presented the Grant Funding by County. No questions on this item. This item is informational only.

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**Agenda Item #10 Management Actual Hours Vs Contract Hours**

Richard Bernier presented a graph showing a total of actual management hours for grant and general administration compared to contract hours through November. There were no questions on this item. This item is informational only.

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**Agenda Item #11 Public Comments**

No public comments.

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**Agenda Item #12 Finance and Budget Committee Member Comments**

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There were no committee comments. Valerie noted that they would be looking to renew the committee assignments for the new year and to let her know if any committee member had any comments.

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**Agenda Item #13 Adjourn**

Adjourn at 10:10am

DRAFT

## **AGENDA ITEM 5b**

**Gulf Consortium Finance and Budget Committee  
June 16, 2022**

**Consent Agenda**

**Item 5b**

**Report on Delegated Authority  
Actions from January 1, 2022 – May 31, 2022**

**Summary:**

Staff report of actions carried out through delegated authority of the Board. There were 7 new awards accepted for \$22.5 million, 8 new applications at \$24.8 million, and there were 19 draw requests for \$8.7 million. A detailed listing of individual transactions follows.

<b>Submission Date</b>	<b>Action Taken</b>	<b>County</b>	<b>Project No.</b>	<b>Amount</b>
1/24/2022	Draw Request	Adaptive Planning	24-1	3,326.00
1/24/2022	Draw Request	Bay County	5-2	14,631.58
2/11/2022	Submitted Final Performance Report	Jefferson	9-2	
2/15/2022	Submitted Performance Report	Citrus	13-2	
2/15/2022	Submitted Performance Report	Sarasota	19-1	
2/15/2022	Submitted Performance Report	Okaloosa	3-3	
2/16/2022	Submitted Application	Pinellas	16-3	3,374,518.00
2/16/2022	Submitted Application	Pasco	15-1	5,090,277.00
2/17/2022	Submitted Performance Report	Hernando	14-1	
2/18/2022	Draw Request	Adaptive Planning	24-1	2,404.52
2/18/2022	Draw Request	Bay County	5-2	12,916.66
2/18/2022	Draw Request	Collier County	22-1	23,412.27
2/18/2022	Draw Request	Wakulla County	8-2	568.75
2/18/2022	Draw Request	Jefferson County	9-2	46,143.84
2/18/2022	Submitted Financial Report	Okaloosa	3-3	
2/18/2022	Submitted Financial Report	Sarasota	19-1	
2/18/2022	Submitted Financial Report	Collier	22-1	
2/18/2022	Submitted Financial Report	Bay	5-2	
2/18/2022	Submitted Financial Report	Walton	4-1	
2/18/2022	Submitted Final Financial Report	Jefferson	9-2	
2/18/2022	Submitted Financial Report	Citrus	13-2	
2/18/2022	Submitted Performance Report	Walton	4-1	
2/18/2022	Submitted Performance Report	Bay	5-2	
2/18/2022	Submitted Performance Report	Collier	22-1	
3/4/2022	Submitted Final Financial Report	Wakulla County	8-2	
3/8/2022	Submitted Application	Bay	5-1	1,522,132.00

3/10/2022	Draw Request	Adaptive Planning	24-1	25,621.29
3/11/2022	Draw Request	Franklin	7-3	5,004,550.92
3/28/2022	Accepted Award	Citrus	13-1	5,988,821.00
3/28/2022	Accepted Award	Manatee	18-6	349,885.00
4/13/2022	Draw Request	Adaptive Planning	24-1	5,514.15
4/13/2022	Draw Request	Citrus	13-1	15,872.26
4/13/2022	Draw Request	Bay	5-2	15,959.44
4/20/2022	Draw Request	Manatee	18-6	9,290.29
4/20/2022	Draw Request	Hillsborough	17-1	3,307,330.36
4/27/2022	Submitted Financial Report	Levy	12-2	
4/30/2022	Submitted Performance Report	Adaptive Planning	24-1	
5/6/2022	Resubmittal Application	Wakulla	8-1	7,721,441.00
5/6/2022	Resubmittal Application	Pasco	15-1	5,090,277.00
5/6/2022	Resubmittal Application	Okaloosa	3-4	1,431,554.00
5/6/2022	Application Amendment	Walton	4-1	679,029.00
5/6/2022	Application Amendment	Franklin	7-3	5,047,064.00
5/10/2022	Accepted Award	Taylor	10-2	1,075,161.00
5/11/2022	Accepted Award	Santa Rosa	2-1	856,243.00
5/11/2022	Accepted Award	Wakulla	8-1	7,721,441.00
5/12/2022	Accepted Award	Okaloosa	3-4	1,431,554.00
5/12/2022	Accepted Award	Pasco	15-1	5,090,277.00
5/19/2022	Draw Request	Adaptive Planning	24-1	4,657.65
5/19/2022	Draw Request	Santa Rosa	2-1	200,238.72
5/19/2022	Draw Request	Collier	22-1	12,119.63
5/19/2022	Draw Request	Bay	5-2	8,044.96
5/19/2022	Draw Request	Gulf	6-2	17,509.01
5/27/2022	Submitted Financial Report	Adaptive Planning	24-1	
5/27/2022	Submitted Financial Report	Manatee	18-2	
5/27/2022	Submitted Financial Report	Pinellas	16-2	
5/27/2022	Submitted Financial Report	Escambia	1-1	
5/27/2022	Submitted Performance Report	Manatee	18-2	
5/27/2022	Submitted Performance Report	Pinellas	16-2	
5/27/2022	Submitted Performance Report	Escambia	1-1	
5/27/2022	Submitted Performance Report	Gulf	6-2	

## **AGENDA ITEM 6**

**Gulf Consortium Finance Committee Meeting  
June 16, 2022**

**Agenda Item 6  
Consortium Audit**

**Statement of Issue:**

Board acceptance of the findings of the Consortium's Audit and Federal Single Audit.

**Background:**

A summary of the audit will be provided verbally to the Finance Committee.

**Options:**

- (1) Approve the Auditors report for Executive Committee review
- (2) Finance Committee Direction

**Recommendation:**

Motion to approve Option 1.

**Attachments:**

Annual Financial Report and Independent Audit Report, through September 30, 2021

**Prepared by:**

Valerie Seidel  
The Balmoral Group  
On: June 7, 2022

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved \_\_\_\_; Approved as amended \_\_\_\_; Defeated \_\_\_\_.

**GULF CONSORTIUM**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2021**

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**GULF CONSORTIUM  
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SEPTEMBER 30, 2021**

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## **INDEPENDENT AUDITORS' REPORT**

To the Honorable Members of Gulf Consortium

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and the general fund of the Gulf Consortium (the Consortium), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Consortium's basic financial statements, as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Gulf Consortium as of September 30, 2021, and the respective changes in financial position, and the respective budgetary comparison information for the general fund thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for the purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2022, on our consideration of the Consortium's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Consortium's internal control over financial reporting and compliance.

Fort Walton Beach, Florida  
June 10, 2022

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021**

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As management of the Gulf Consortium (the Consortium), our discussion and analysis of the Consortium's financial performance provides an overview of the Consortium's financial activities for the fiscal year ended September 30, 2021. It should be read in conjunction with the Consortium's financial statements, which follow this section.

**FINANCIAL HIGHLIGHTS**

- The Consortium's assets exceeded its liabilities by \$15,163 (net position) and represents a decrease of \$7,720 from the prior year. The total net position of the Consortium is unrestricted.
- Operating revenues consist of membership dues paid by each of the 23 participating counties and grant funds earned from the Oil Spill Impact Program. Total revenues earned during the year ended September 30, 2021, were \$964,969, of which 89% was generated from a federal grant award and 11% from membership dues.
- Grant-funded expenses of \$858,182 consisted of direct project costs and services approved to provide grant management services.
- Other operating expense of \$114,507, which was paid from membership dues and prior year unrestricted resources related to Consortium management, legal, audit, meeting and travel and other operating expenses. The Consortium budgeted to use excess fund balance derived from membership dues from prior years to fund a portion of membership expenses in FY21.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The Consortium is a public entity created in 2012 by Inter-local Agreement among Florida's 23 Gulf Coast counties, from Escambia County in the western panhandle of Florida to Monroe County on the southern tip of Florida and the United States.

Florida's 23 Gulf Coast counties formed the Consortium to meet requirements of the RESTORE Act to develop a State Expenditure Plan for economic and environmental recovery of the Gulf Coast in Florida following the Deepwater Horizon oil spill. The RESTORE Act was passed by the Congress and signed into law in 2012, by the President.

The Consortium's Board of Directors consists of one representative from each of the 23 counties. As a public entity, the Consortium must meet all government transparency requirements in Florida, including open public records and meetings, ethics, and state auditing obligations. The Consortium meets regularly to carry out its duties in administering the oil spill funds.

The Consortium entered into a Memorandum of Understanding (MOU) with Florida Governor Rick Scott in 2013 to foster the development of the State Expenditure Plan (SEP), to enhance coordination and also to ensure consistency with the goals and objectives of the Gulf Coast Ecosystem Restoration Council's Draft Initial Comprehensive Plan: Restoring the Gulf Coast's Ecosystem and Economy. The MOU outlines cooperation elements between the Governor's office and the Consortium and identifies the Consortium as the responsible party for the creation of the State Expenditure Plan.

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021**

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**OVERVIEW OF THE FINANCIAL STATEMENTS – CONTINUED**

**Governmental financial statements** – The governmental financial statements are designed to provide readers with a broad overview of the Consortium's finances.

**Government-wide and Fund Financial Statements**

The basic financial statements of the Consortium are composed of the following:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) report information on the reporting entity as a whole. The Consortium only has governmental activity and does not engage in any business-type activities.

The *government-wide financial statements* are designed to provide readers with a broad overview of the Consortium's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the Consortium's assets, deferred outflows (if any), liabilities, and deferred inflows (if any), with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Consortium is improving or deteriorating. The *statement of activities* presents information showing how the Consortium's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The accounts of the Consortium are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. The Consortium only maintains a general fund and is presented in separate fund financial statements. Governmental fund financial statements are prepared on a modified basis using current financial resources measurement focus. Under the modified accrual basis, revenues are recognized when they become measurable and available as net current assets.

The Consortium adopts an annual budget for the general fund. A budgetary comparison has been presented for the general fund as part of the basic financial statements, which compares not only the actual results to budget but also the original adopted budget to final budget.

**Notes to financial statements** – The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

The Management's Discussion and Analysis is the only required supplementary information applicable to the Consortium's form of government and related activities.

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021**

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**FINANCIAL ANALYSIS**

Table 1 focuses on net position. The Consortium's net position was \$15,163 as of September 30, 2021. Unrestricted net position is intended to cover the Consortium's on-going operating expenses. During the year ended September 30, 2021, planning grant funds and SEP grant funds were available to the Consortium to pay for any grant-related costs.

Table 2 focuses on the change in net position. Operating revenues consist of membership dues paid by each of the 23 participating counties and grant funds earned from the Oil Spill Impact Program. Grant-funded expenses of \$858,182, consisted of direct project costs and services approved to provide grant management services. Other operating expenses of \$114,507, which were paid from membership dues and prior year unrestricted resources related to the Consortium's management, legal, audit, meeting and travel and other operating expenses.

**TABLE 1  
GULF CONSORTIUM  
STATEMENTS OF NET POSITION  
AS OF SEPTEMBER 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 6,251	\$ 42,053
Due from other governments	140,486	31,482
Prepaid Expenses	<u>15,865</u>	<u>-</u>
<b>TOTAL ASSETS</b>	162,602	73,535
<b>LIABILITIES</b>		
Accounts payable	<u>147,439</u>	<u>50,652</u>
<b>TOTAL LIABILITIES</b>	<u>147,439</u>	<u>50,652</u>
<b>NET POSITION</b>		
Unrestricted	<u>15,163</u>	<u>22,883</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 15,163</u></u>	<u><u>\$ 22,883</u></u>

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021**

**TABLE 2  
GULF CONSORTIUM  
STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2021 AND 2020**

	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>		
Operating grants and contributions	\$ 964,969	\$ 1,421,732
<b>TOTAL REVENUES</b>	964,969	1,421,732
<b>EXPENSES</b>		
Governmental activities		
General government		
Grant-funded expenses	858,182	1,314,946
Not-grant funded expenses	114,507	136,555
<b>TOTAL EXPENSES</b>	972,689	1,451,501
<b>CHANGE IN NET POSITION</b>	(7,720)	(29,769)
<b>NET POSITION, BEGINNING OF YEAR</b>	22,883	52,652
<b>NET POSITION, END OF YEAR</b>	\$ 15,163	\$ 22,883

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The fiscal year 2021 budget included the expectation to receive grant revenues relating to the Adaptive Planning Grant and Florida State Expenditure Plan. During fiscal year 2021 approximately 17 grant awards were made to 8 Florida counties totaling \$790,200. The projects are intended to substantially improve water resources across the Gulf and restore areas of habitat.

The Consortium's budgeted expenses for fiscal year 2022 total approximately \$52.6 million. The 2022 budget includes approximately \$124,000 of general operating expenses to be funded with membership dues and carry over funds from the previous year, \$64,000 of grant compliance related expenses, and \$52 million in expenses for economic and environmental recovery projects in the Gulf Coast of Florida.

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2021**

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**REQUESTS FOR INFORMATION**

This financial report is designed to provide a narrative overview and analysis of the financial activities of the Consortium for the fiscal year ended September 30, 2021. Management's Discussion and Analysis is designed to: (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Consortium's financial activities, (c) identify changes in the Consortium's financial position, and (d) identify individual fund issues or concerns of the Consortium's financial activity. Questions concerning any of the information provided in the report or requests for additional information should be addressed to the President, The Balmoral Group, LLC, 165 Lincoln Avenue, Winter Park, Florida, 32789.



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## **BASIC FINANCIAL STATEMENTS**

**GULF CONSORTIUM  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2021**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 6,251
Due from other governments	140,486
Prepaid Expenses	<u>15,865</u>
<b>TOTAL ASSETS</b>	162,602
<b>LIABILITIES</b>	
Accounts payable and accrued liabilities	<u>147,439</u>
<b>NET POSITION</b>	
Unrestricted	<u><u>\$ 15,163</u></u>

See notes to the financial statements.

**GULF CONSORTIUM  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

		Program Revenues			Net (Expense) Revenue and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
	<u>Expenses</u>				
<b>Governmental activities</b>					
General government	<u>\$ 972,689</u>	<u>\$ -</u>	<u>\$ 964,969</u>	<u>\$ -</u>	\$ (7,720)
<b>NET POSITION AT BEGINNING OF YEAR</b>					<u>22,883</u>
<b>NET POSITION AT END OF YEAR</b>					<u>\$ 15,163</u>

See notes to the financial statements.

**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
BALANCE SHEET  
SEPTEMBER 30, 2021**

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**ASSETS**

Cash and cash equivalents	\$ 6,251
Due from other governments	140,486
Prepaid Expenses	<u>15,865</u>

<b>TOTAL ASSETS</b>	<b><u>\$ 162,602</u></b>
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**LIABILITIES**

Accounts payable and accrued liabilities	\$ 147,439
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**FUND BALANCE**

Nonspendable	15,865
Unassigned	<u>(702)</u>

<b>TOTAL FUND BALANCE</b>	<b><u>15,163</u></b>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b><u>\$ 162,602</u></b>
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See notes to the financial statements.

**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
RECONCILIATION OF THE BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2021**

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Fund balance, general fund	\$ 15,163
Amounts reported for governmental activities in the statement of net position are not different.	<u>-</u>
Net position of governmental activities	<u><u>\$ 15,163</u></u>

See notes to the financial statements.

**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

**REVENUES**

Intergovernmental:	
Planning grants	\$ 73,887
SEP grants	784,292
Membership dues	<u>106,790</u>
Total revenues	<u>964,969</u>

**EXPENDITURES**

Current	
General government	
Membership expenditures	
Management fees	73,996
Legal and other professional fees	26,854
Meetings and other operating	<u>13,657</u>
Total membership expenditures	114,507
Grant expenditures	
Planning grants	73,887
SEP grants	<u>784,295</u>
Total grants expenditures	<u>858,182</u>
<b>TOTAL EXPENDITURES</b>	<u>972,689</u>
<b>NET CHANGE IN FUND BALANCE</b>	(7,720)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>22,883</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$ 15,163</u></u>

See notes to the financial statements.

**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

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Net change in fund balance – general fund	\$ (7,720)
Amounts reported for governmental activities in the statement of activities are not different	<u>-</u>
Change in net position of governmental activities	<u><u>\$ (7,720)</u></u>

See notes to the financial statements.



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**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
BUDGET TO ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

	<u>Budgeted Amounts</u>			
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
<b>REVENUES</b>				
Intergovernmental:				
Planning grants	\$ 191,860	\$ 191,860	\$ 73,887	\$ (117,973)
State expenditure plan (SEP)	79,933,500	79,933,500	784,292	(79,149,208)
Membership dues	106,790	106,790	106,790	-
<b>TOTAL REVENUES</b>	80,232,150	80,232,150	964,969	(79,267,181)
<b>EXPENDITURES</b>				
Membership expenditures				
Management fees	65,620	65,620	73,996	(8,376)
Legal and other professional fees	21,500	21,500	26,854	(5,354)
Meetings and other operating	29,855	29,855	13,657	16,198
Total management expenditures	116,975	116,975	114,507	2,468
Grant expenditures				
Planning grants implementation	63,950	63,950	73,887	(9,937)
SEP implementation (county projects)	39,966,750	39,966,750	784,295	39,182,455
Total grant expenditures	40,030,700	40,030,700	858,182	39,172,518
<b>TOTAL EXPENDITURES</b>	40,147,675	40,147,675	972,689	39,174,986
<b>EXCESS DEFICIENCY OF REVENUES OVER (UNDER) EXPENDITURES</b>	40,084,475	40,084,475	(7,720)	(40,092,195)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	22,883	22,883	22,883	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 40,107,358</u>	<u>\$ 40,107,358</u>	<u>\$ 15,163</u>	<u>\$ (40,092,195)</u>

See notes to the financial statements.

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF DISTRICT**

**Description of District**

The Gulf Consortium (the Consortium) was created in response to the United States Resources and Ecosystems Sustainability, Tourist Opportunities and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). The RESTORE Act was established as a mechanism for providing funding to the Gulf Coast region to restore ecosystems and rebuild local economies damaged by the Deepwater Horizon Oil Spill, which occurred on April 20, 2010. The RESTORE Act established the Gulf Coast Ecosystem Restoration Council (the Restoration Council), an independent entity, which is composed of certain federal officials and the Governors of Alabama, Florida, Mississippi, Louisiana and Texas. The RESTORE Act charges the Restoration Council with developing a comprehensive plan for ecosystem restoration in the Gulf Coast region ("Council Comprehensive Plan") that identifies projects and programs aimed at restoring and protecting the natural resources and ecosystems of the Gulf Coast Region. The projects and programs are funded from a portion of the Gulf Coast Restoration Trust Fund. For Florida, the RESTORE Act, under 33 U.S.C. Chapter 1321(t)(3)(2012), requires a consortia of local political subdivisions to develop a State Expenditure Plan, for which the RESTORE Act provides for Trust Fund expenditures that would fund projects, programs and activities that will improve the ecosystems or economy of the Gulf Coast region that meet the criteria specified in the RESTORE Act. Therefore, pursuant to Section 163.01, *Florida Statutes*, by Inter-local Agreement among 23 Florida Gulf Coast affected counties, the Consortium was created on November 19, 2012, to: 1) develop Florida's State Expenditure Plan, 2) prepare and process proposals for funding under the competitive program to be processed and administered by the Restoration Council, and 3) act as a resource and advocate for Consortium members.

In 2015, the Restoration Council published its final rule on the RESTORE Act, Spill Impact component state allocation formula. The Spill Impact component represents 30% of a portion of civil fines and administrative penalties derived from the Clean Water Act and is expected to be \$1.60 billion. The allocation of the Spill Impact component for the State of Florida is 18.36% of the total designated or approximately \$242 million.

During the year ended September 30, 2015, the Consortium planning grant application to prepare Florida's State Expenditure Plan (FSEP) was submitted to the Restoration Council and was subsequently approved. The Consortium's State Expenditure Plan was approved in September 2018 and the Board received approval to commence implementation activities in February 2019. The Board approved the first group of grant applications in March 2019. In September 2019 the first project was awarded. As of September 30, 2021, 21 projects have been awarded.

**The Reporting Entity**

The Consortium was incorporated as an independent special district, under the laws and regulations of the State of Florida. Membership of the Consortium is limited to the counties that were impacted by the Deepwater Horizon Oil Spill. As of September 30, 2021, the Consortium's membership consisted of the 23 Florida counties with frontage to the Gulf of Mexico. Each member appoints one Director of the Consortium to act as a representative on its behalf. The Consortium operates independently and is not subject to the oversight of any individual governmental unit, and therefore, is not a component unit of another primary government.

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION  
OF DISTRICT – CONTINUED**

**Government-wide and Fund Financial Statements**

The basic financial statements of the Consortium are composed of the following:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) report information on the reporting government as a whole. The Consortium only has governmental activity and does not engage in any business-type activities.

The Statement of Activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenue* consists of contributions that are restricted to meeting specific requirements of a particular function or segment.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period, or soon enough thereafter to pay liabilities of the current period. For this purpose, the Consortium considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to claims and judgments are recorded only when payment is due.

Intergovernmental revenues during the current fiscal period are considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period.

The Consortium reports the following major governmental fund:

General Fund – The General Fund is the general operating fund of the Consortium and is used to account for all financial resources, except for those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the Consortium's policy to use restricted resources first, then unrestricted resources, as they are needed.

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION  
OF DISTRICT – CONTINUED**

**Intergovernmental Revenues**

The Consortium's intergovernmental revenues consist of dues and revenues received per the Inter-local Agreement and federal grant funding.

**Cash and Cash Equivalents**

The Consortium's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments purchased within three months of maturity.

**Prepaid Expenses**

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid expense. Prepaid items are recognized as expenditures on the consumption method in the general fund.

**Budgetary Requirement and Basis**

Expenditures are controlled by appropriations in accordance with the budget requirements set forth in the Consortium's Board policy. The budgeted revenues and expenditures reflect all amendments approved by the Board. Budgetary control is required at the fund (or grant) level. The budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

**Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**2. CASH**

Deposits at year-end were held by financial institutions designated as a "qualified public depository" by the State Treasurer. All deposits were fully insured through a combination of federal depository insurance and participation of the financial institution in the multiple financial institution collateral pool as specified in Chapter 280, Florida Statutes. At September 30, 2021, the reported amount of the deposits and the bank balance was \$6,251.

**3. DUE FROM OTHER GOVERNMENTS**

The Consortium's receivable from other governments as of September 30, 2021, is \$140,486, which is due from the Gulf Coast Ecosystem Restoration Council.

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021**

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**4. RELATED PARTIES AND CONTRACT COMMITMENTS**

**State of Florida**

In 2013, the Consortium entered into a Memorandum of Understanding (MOU) with the Governor of the State of Florida to collaborate for the benefit of the Gulf of Mexico and the State of Florida with a focus on maximizing Florida's attainment of funds under the RESTORE Act to restore the Gulf Coast resources and energize the economic recovery in the region. The MOU requires coordination with the Governor's office on projects in the State Expenditure Plan for Florida, which will be certified, if appropriate, by the Governor to the Gulf Coast Ecosystem Restoration Council for approval (see Note 1 for information on the Restoration Council). As part of the MOU, the Governor shall appoint six individuals to provide input and guidance to the Consortium on policies and criteria used to determine projects, activities and programs for consideration in the State Expenditure Plan (the Plan). Additionally, the Consortium consults with the State on the development of the Plan and provides the Plan to the Governor for review prior to submission to the Restoration Council.

**The Balmoral Group, LLC**

In 2017, The Balmoral Group, LLC was contracted to serve as the Consortium's full-time manager. Services provided include administration of Consortium operations, as well as other administrative duties, including financial management, accounting services and the annual budget preparation. The compensation for these services is at a rate of \$175 per hour not to exceed \$100,000 per fiscal year. Non-grant related expenses under this contract for the year ended September 30, 2021 totaled \$73,996. The contract also recognizes certain management services may be eligible for grant reimbursement which can also be billed to the grant at a rate of \$175 per hour not to exceed \$350,000 per fiscal year. Management expenses relating to grant-related activity for the year ended September 30, 2021, totaled \$148,309. In January 2021, the contract was extended through April 30, 2023, with an automatic one year renewal.

**Leon County, Florida Procurement Services**

The Consortium has an inter-local agreement with Leon County, Florida to provide competitive procurement services as needed. The level of effort related to these services was not significant during the year ended September 30, 2021, and as such, no expenses or related in-kind revenue have been recorded.

**Leon County, Florida Fiscal Management Services**

The Consortium has an interlocal agreement with the Leon County Clerk of Circuit Court and Comptroller (Clerk) to provide distribution and paying agent services for payment of costs and expenses associated with developing and implementing the State Expenditure Plan. Effective March of 2019, the Clerk performs these responsibilities for three (3) basis points on each transaction processed. For the year ending September 30, 2021, \$101 of fees have been charged.

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2021**

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**5. CONCENTRATIONS**

The Consortium's revenue is generated from two sources: membership dues and federal grant funds relating to the Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program. During the year ended September 30, 2021, 11% of the Consortium's revenue was generated from membership dues and 89% from federal grant awards. The Consortium is fiscally dependent upon the federal grant funding and membership revenue sources.

**6. FUND BALANCE**

The Consortium's fund balance is classified as follows:

Nonspendable Fund Balance – represents amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example: prepaid items. There was a \$15,865 nonspendable fund balance at September 30, 2021.

Unassigned Fund Balance – represents all spendable amounts available for general use of the Consortium. There was a \$702 unassigned fund deficit at September 30, 2021. The deficit will be eliminated as the prepaid items are consumed.

**7. CONTINGENCY**

Amounts received or receivable from the grantor agency is subject to audit and adjustment by the grantor agency. If expenditures are disallowed as a result of these audits, the claim for reimbursement to the grantor agency would become a liability of the Consortium. In the opinion of management, any such adjustments would not be significant, and therefore do not have a material adverse effect on the financial position of the Consortium.

**GULF CONSORTIUM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2021**

**8. GRANT COMMITMENTS**

As of September 30, 2021, the Consortium had outstanding Federal grant awards of \$27,904,002 for approved projects by the RESTORE Council. The Federal grant funds are not available to the Consortium until expenses are incurred and therefore, are not recorded as receivables. The grant expenses are subject to audit to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material by management.

<b>Grantee(s)</b>	<b>Federal Award Identification Number</b>	<b>Award Amount</b>	<b>Funds Expended to Date</b>	<b>Award Funds Remaining</b>
Adaptive Planning	GNSSP21FL0020	\$ 191,860	\$ 73,887	\$ 117,973
Manatee	GNSSP21FL0022	689,687	10,288	679,399
Pinellas	GNSSP21FL0023	2,085,262	8,955	2,076,307
Escambia	GNSSP21FL0025	1,121,773	9,977	1,111,796
Franklin	GNSSP21FL0029	5,047,063	16,935	5,030,128
Manatee	GNSSP21FL0030	4,538,586	11,265	4,527,321
Pasco	GNTSP19FL0086	117,905	10,769	107,136
Santa Rosa, Okaloosa, Citrus and Charlotte	GNTSP20FL0088	1,150,464	497,756	652,708
Wakulla	GNTSP20FL0089	81,004	20,605	60,399
Okaloosa	GNTSP20FL0090	1,066,139	121,114	945,025
Pinellas	GNTSP20FL0091	1,237,121	1,029,883	207,238
Sarasota	GNTSP20FL0092	1,107,192	2,003	1,105,189
Collier	GNTSP20FL0097	820,516	79,789	740,727
Bay	GNTSP20FL0098	545,139	106,348	438,791
Walton	GNTSP20FL0105	525,288	2,411	522,877
Jefferson	GNTSP20FL0106	1,236,271	16,863	1,219,408
Citrus	GNTSP20FL0107	695,024	3,349	691,675
Hernando	GNTSP20FL0110	453,807	15,693	438,114
Hillsborough (17-1)	GNSSP20FL0012	5,027,488	11,045	5,016,443
Levy (12-2)	GNSSP20FL0013	2,080,054	10,843	2,069,211
Gulf	GNSSP20FL0010	194,413	48,276	146,137
<b>Totals</b>		<b>\$ 30,012,056</b>	<b>\$ 2,108,054</b>	<b>\$ 27,904,002</b>



## **COMPLIANCE SECTION**

**GULF CONSORTIUM**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**

<b>Federal Grantor/Pass-Through Grantor/ State Grantor/Program Title</b>	<b>Assistance Listing Number</b>	<b>Pass-Through Entity Identifying Contract Number</b>	<b>Expenditures</b>	<b>Pass-Through to Subrecipients</b>
<b>FEDERAL AWARDS</b>				
<b>Gulf Coast Ecosystem Restoration Council (RESTORE Council)</b>				
Gulf Coast Ecosystem Restoration Council				
Oil Spill Impact Program	87.052	GNSSP20FL0010	\$ 45,003	\$ 38,691
Oil Spill Impact Program	87.052	GNSSP20FL0012	11,045	-
Oil Spill Impact Program	87.052	GNSSP20FL0013	10,843	-
Oil Spill Impact Program	87.052	GNSSP21FL0020	73,887	-
Oil Spill Impact Program	87.052	GNSSP21FL0022	10,288	-
Oil Spill Impact Program	87.052	GNSSP21FL0023	8,955	-
Oil Spill Impact Program	87.052	GNSSP21FL0025	9,977	-
Oil Spill Impact Program	87.052	GNSSP21FL0029	16,935	-
Oil Spill Impact Program	87.052	GNSSP21FL0030	11,265	-
Oil Spill Impact Program	87.052	GNTSP19FL0086	7,211	-
Oil Spill Impact Program	87.052	GNTSP20FL0088	318,908	306,352
Oil Spill Impact Program	87.052	GNTSP20FL0089	15,848	9,142
Oil Spill Impact Program	87.052	GNTSP20FL0090	117,107	112,427
Oil Spill Impact Program	87.052	GNTSP20FL0091	13,531	11,529
Oil Spill Impact Program	87.052	GNTSP20FL0097	74,039	63,247
Oil Spill Impact Program	87.052	GNTSP20FL0098	89,618	81,540
Oil Spill Impact Program	87.052	GNTSP20FL0106	10,967	2,610
Oil Spill Impact Program	87.052	GNTSP20FL0107	325	-
Oil Spill Impact Program	87.052	GNTSP20FL0110	12,430	7,682
			<u>\$ 858,182</u>	<u>\$ 633,220</u>

The accompanying notes are an integral part of this schedule.

**GULF CONSORTIUM**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2021**

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**A. BASIS OF PRESENTATION**

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the Federal award activity of Gulf Consortium (the Consortium) under programs of the federal government for the year ended September 30, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Consortium, it is not intended to and does not present the net position or changes in net position of the Consortium.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

**C. DE MINIMIS INDIRECT COST RATE ELECTION**

The Consortium has elected to use the ten percent de minimis indirect cost rate, as allowed under Uniform Guidance.

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**INDEPENDENT ACCOUNTANTS' REPORT ON AN EXAMINATION OF  
COMPLIANCE REQUIREMENTS IN ACCORDANCE WITH CHAPTER  
10.550, RULES OF THE AUDITOR GENERAL**

To the Members of the Gulf Consortium

We have examined the Gulf Consortium's (the Consortium) compliance with Florida Statute 218.415, in regard to investments for the year ended September 30, 2021.

Management is responsible for the Consortium's compliance with those requirements. Our responsibility is to express an opinion on the Consortium's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Consortium complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Consortium complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Consortium's compliance with specified requirements.

In our opinion, the Consortium complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2021.

Fort Walton Beach, Florida  
June 10, 2022

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS**

To the Members of the Gulf Consortium

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of governmental activities and general fund of the Gulf Consortium (the Consortium), as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Consortium's basic financial statements and have issued our report thereon dated June 10, 2022.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the Consortium's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Consortium's internal control. Accordingly, we do not express an opinion on the effectiveness of the Consortium's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Consortium's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Consortium's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Consortium's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Fort Walton Beach, Florida  
June 10, 2022

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR A FEDERAL PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

To the Members of the Gulf Consortium

**Report on Compliance for Oil Spill Impact Program**

We have audited the compliance of Gulf Consortium (the Consortium) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on the Consortium's Oil Spill Impact Program (the Program) for the year ended September 30, 2021.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations and the terms and conditions of its federal and state awards applicable to the Program.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for the Consortium's Program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the Program occurred. An audit includes examining, on a test basis, evidence about the Consortium's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the Consortium's Oil Spill Impact Program. However, our audit does not provide a legal determination of the Consortium's compliance with those requirements.

**Opinion on Major Federal Program**

In our opinion, the Consortium complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Oil Spill Impact Program for the year ended September 30, 2021.



### **Report on Internal Control over Compliance**

Management of the Consortium is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the internal control over compliance with requirements that could have a direct and material effect on the Program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for its Program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Consortium's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Purpose of this Report**

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Fort Walton Beach, Florida  
June 10, 2022

**GULF CONSORTIUM  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

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**A. SUMMARY OF AUDITORS' RESULTS**

***Financial Statements***

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? \_\_\_ Yes    X No
- Significant deficiency(ies) identified that is/are not considered to be material weaknesses? \_\_\_ Yes    X None Reported
- Noncompliance material to financial statements noted? \_\_\_ Yes    X No

***Federal Awards***

Internal control over federal program:

- Material weakness(es) identified? \_\_\_ Yes    X No
- Significant deficiency(ies) identified that is/are not considered to be material weaknesses? \_\_\_ Yes    X None Reported

Type of auditors' report issued on compliance for federal program: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance? \_\_\_ Yes    X No

Identification of federal program:

<u><b>Name of Federal Program or Cluster</b></u>	<u><b>Assistance Listing Num.</b></u>
Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052
Dollar threshold used to distinguish between type A and type B programs for federal awards?	<u>\$750,000</u>
Auditee qualified as low-risk auditee for federal awards?	<u>X</u> Yes    ___ No

**GULF CONSORTIUM  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

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**B. FINANCIAL STATEMENT FINDINGS**

There were no findings, which were required to be reported in accordance with government auditing standards generally accepted in the United States of America.

**C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no findings, which were required to be reported in accordance with the Uniform Guidance.

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**GULF CONSORTIUM  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2021**

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There were no findings for the fiscal year ended September 30, 2020, which were required to be reported in accordance with government auditing standards generally accepted in the United States of America and in accordance with the Uniform Guidance.

## MANAGEMENT LETTER

To the Members of the Gulf Consortium

### **Report on the Financial Statements**

We have audited the financial statements of the Gulf Consortium (the Consortium), as of and for the fiscal year ended September 30, 2021, and the related notes to the financial statements and have issued our report thereon dated June 10, 2022.

### **Auditors' Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, And the Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Florida Auditor General*.

### **Other Reporting Requirements**

We have also issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance of a Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance; Schedule of Findings and Questioned Costs; and Independent Accountants' Report on an Examination of Compliance Requirements in Accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated June 10, 2022, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether corrective actions have been taken to address findings and recommendations made in the preceding annual financial report. Corrective actions have been taken to address findings and recommendations made in the preceding financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The official title and legal authority for the Consortium has been disclosed in Note 1 to the financial statements. The Consortium has no component units.

**Financial Condition and Management**

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require that we apply appropriate procedures and report the results of our determination as to whether the Consortium has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, the results of our tests did not indicate that the Consortium met any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures. It is management's responsibility to monitor the Consortium's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Gulf Consortium reported:

- a. No Consortium employees compensated in the last pay period of the district's fiscal year.
- b. No independent contractors to whom nonemployee compensation was paid in the last month of the Consortium's fiscal year.
- c. No compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency.
- d. No compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency.
- e. No construction projects.
- f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes is reflected in the Consortium's basic financial statements.

**Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of this Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, members of the Consortium, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We greatly appreciate the assistance and cooperation extended to us during our audit.

Fort Walton Beach, Florida  
June 10, 2022



## **AGENDA ITEM 7**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 7  
Financial Statements**

**Statement of Issue:**

Presentation of the most recent monthly financial statements.

**Background:**

Financial Statements are produced monthly for the Consortium. Additionally, attachments include a listing of the cash receipts and cash disbursements since the last report date.

**Attachments:**

- a) Balance Sheet as of May 31, 2022
- b) Income Statement through May 31, 2022
- c) Deposits December 2021 through May 31, 2022
- d) Disbursements December 2021 through May 31, 2022

**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: June 6, 2022

# Gulf Consortium

## Balance Sheet

As of May 31, 2022

	May 31, 2022
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
Grant Account (Wells Fargo)	547.65
Operating Account (Seaside)	88,435.59
Total Cash	88,983.24
Total Checking/Savings	88,983.24
Accounts Receivable	
Accounts Receivable	
Adaptive Planning	71,961.86
Grants Receivable (SEP)	40,477,553.00
Accounts Receivable (General)	7,334.00
Total Accounts Receivable	40,556,848.86
Total Accounts Receivable	40,556,848.86
Other Current Assets	
Other Current Assets	
Other Receivables	16,980.94
Prepaid Expenses	16,183.93
Total Other Current Assets	33,164.87
Total Other Current Assets	33,164.87
Total Current Assets	40,678,996.97
<b>TOTAL ASSETS</b>	<b>40,678,996.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Payables	
Accounts Payable (Grants)	17,679.55
Accounts Payable (General)	6,498.54
Total Payables	24,178.09
Total Accounts Payable	24,178.09
Other Current Liabilities	
Accrued Liabilities	
Accrued Liabilities (Grants)	40,549,504.86
Total Accrued Liabilities	40,549,504.86
Total Other Current Liabilities	40,549,504.86
Total Current Liabilities	40,573,682.95
Total Liabilities	40,573,682.95
Equity	
Funds Transfers	(59,372.93)
Unrestricted Net Assets	74,535.45
Net Income	90,151.50
Total Equity	105,314.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>40,678,996.97</b>

# Gulf Consortium

## Profit & Loss

October 2021 through May 2022

	<u>Adaptive Planning</u>	<u>General Fund</u>	<u>SEP Grants</u>	<u>TOTAL</u>
<b>Income</b>				
Adaptive Planning Grant	73,852.20	-	-	73,852.20
Direct Contributions	-	124,122.00	-	124,122.00
Grant Funds - SEP	-	-	8,854,984.70	8,854,984.70
<b>Total Income</b>	<u>73,852.20</u>	<u>124,122.00</u>	<u>8,854,984.70</u>	<u>9,052,958.90</u>
<b>Expense</b>				
6200 • Adaptive Planning	73,852.20	-	-	73,852.20
8000 • SEP Grants	-	-	8,854,984.70	8,854,984.70
5000 • General Consortium Expenses				
5090 • Other Expense	-	85.86	-	85.86
5060 • Bank Fees	-	526.70	-	526.70
5030 • Meeting Expense	-	1,532.94	-	1,532.94
5040 • Management Fees	-	28,437.50	-	28,437.50
5050 • Legal Fees	-	3,387.50	-	3,387.50
<b>Total 5000 • General Consortium Expenses</b>	<u>-</u>	<u>33,970.50</u>	<u>-</u>	<u>33,970.50</u>
<b>Total Expense</b>	<u>73,852.20</u>	<u>33,970.50</u>	<u>8,854,984.70</u>	<u>8,962,807.40</u>
<b>Net Income</b>	<u>-</u>	<u>90,151.50</u>	<u>-</u>	<u>90,151.50</u>

**Gulf Consortium**  
**Deposit Detail**  
December 2021 through May 2022

	Type	Num	Date	Name	Account	Amount
	Deposit		12/15/2021		1030 - Grant Account (Wells Fargo)	37,888.27
	Payment		12/01/2021	Collier 22-1		-28,798.39
	Payment		12/15/2021	Hernando 14-1		-7,483.15
	Payment		12/15/2021	Adaptive Planning		-1,606.73
TOTAL						-37,888.27
	Deposit		12/20/2021		1020 - Operating Account (Seaside)	7,334.00
	Payment		12/20/2021	Collier County		-7,334.00
TOTAL						-7,334.00
	Deposit		01/20/2022		1030 - Grant Account (Wells Fargo)	17,957.58
	Payment		01/20/2022	Adaptive Planning		-3,326.00
	Payment		01/20/2022	Bay 5-2		-14,631.58
TOTAL						-17,957.58
	Deposit		02/17/2022		1030 - Grant Account (Wells Fargo)	85,446.04
	Payment		02/17/2022	Adaptive Planning		-2,404.52
	Payment		02/17/2022	Bay 5-2		-12,916.66
	Payment		02/17/2022	Collier 22-1		-23,412.27
	Payment		02/17/2022	Wakulla 8-2		-568.75
	Payment		02/17/2022	Jefferson 9-2		-46,143.84
TOTAL						-85,446.04
	Deposit		03/10/2022		1030 - Grant Account (Wells Fargo)	25,621.29

**Gulf Consortium**  
**Deposit Detail**  
December 2021 through May 2022

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Amount</u>
	Payment	20-08	03/10/2022	Adaptive Planning		-25,621.29
TOTAL						-25,621.29
	<b>Deposit</b>		<b>03/14/2022</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>5,004,550.92</b>
	Payment	29-02	03/14/2022	Franklin 7-3		-5,004,550.92
TOTAL						-5,004,550.92
	<b>Deposit</b>		<b>04/13/2022</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>37,345.85</b>
	Payment	20-09	04/13/2022	Adaptive Planning		-5,514.15
	Payment	34-01	04/13/2022	Citrus 13-1		-15,872.26
	Payment	98-09	04/13/2022	Bay 5-2		-15,959.44
TOTAL						-37,345.85
	<b>Deposit</b>		<b>04/21/2022</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>3,316,620.65</b>
	Payment	28-01	04/21/2022	Manatee 18-6		-9,290.29
	Payment	111-02	04/21/2022	Hillsborough 17-1		-3,307,330.36
TOTAL						-3,316,620.65
	<b>Deposit</b>		<b>05/19/2022</b>		<b>1020 - Operating Account (Seaside)</b>	<b>7,334.00</b>
	Payment		05/19/2022	Hillsborough County		-7,334.00
TOTAL						-7,334.00
	<b>Deposit</b>		<b>05/19/2022</b>		<b>1020 - Operating Account (Seaside)</b>	<b>22,376.11</b>
	Payment		05/19/2022	Adaptive Planning		-22,376.11
TOTAL						-22,376.11

**Gulf Consortium**  
**Deposit Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Account	Amount
Deposit		05/20/2022		1030 - Grant Account (Wells Fargo)	242,569.97
Payment	20-10	05/20/2022	Adaptive Planning		-4,657.65
Payment	88-07	05/20/2022	Santa Rosa 2-1		-200,238.72
Payment	98-10	05/20/2022	Bay 5-2		-8,044.96
Payment	113-04	05/20/2022	Gulf 6-2		-17,509.01
Payment	97-07	05/20/2022	Collier 22-1		-12,119.63
TOTAL					-242,569.97

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		01/11/2022			1030 - Grant Account (Wells Fargo)		(206.38)
					5060 - Bank Fees	(206.38)	206.38
TOTAL						(206.38)	206.38
Bill Pmt -Check		01/20/2022	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(5,075.00)
Bill	500020.03	12/01/2021			6220 - Administration	(1,356.25)	1,356.25
Bill	500097.04	12/01/2021			822-003 - Contractual	(831.25)	831.25
Bill	500110.03	12/01/2021			814-005 - Contractual	(2,887.50)	2,887.50
TOTAL						(5,075.00)	5,075.00
Bill Pmt -Check		01/20/2022	Collier County Grants		1030 - Grant Account (Wells Fargo)		(27,958.50)
Bill	97-05	12/01/2021			822-002 - Consultants	(27,958.50)	27,958.50
TOTAL						(27,958.50)	27,958.50
Bill Pmt -Check		01/20/2022	Hernando County Grants		1030 - Grant Account (Wells Fargo)		(4,370.65)
Bill	110-04	12/01/2021			814-002 - Personnel	(2,760.76)	2,760.76
					814-003 - Fringe Benefits	(1,212.56)	1,212.56
					814-006 - Indirect/Overhead Costs	(397.33)	397.33
TOTAL						(4,370.65)	4,370.65
Bill Pmt -Check		01/20/2022	Leon County		1030 - Grant Account (Wells Fargo)		(9.12)
Bill	20-05	12/01/2021			6220 - Administration	(0.48)	0.48
Bill	97-05	12/01/2021			822-003 - Contractual	(8.64)	8.64
TOTAL						(9.12)	9.12
Bill Pmt -Check		01/20/2022	NGN		1030 - Grant Account (Wells Fargo)		(475.00)
Bill	45571	08/31/2021			812-003 - Contractual	(73.02)	462.50
					813-003 - Contractual Services	(31.58)	200.00



**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					816-008 · Contractual	(15.79)	100.00
					807-002 · Contractual	(59.21)	375.00
					818-103 · Contractual	(9.87)	62.50
					814-005 · Contractual	(35.53)	225.00
Bill	45974	10/31/2021		6210 · Legal		(250.00)	250.00
TOTAL						(475.00)	1,675.00
<b>Bill Pmt -Check</b>		<b>01/27/2022</b>	<b>Bay County Draw</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(12,958.44)</b>
Bill	98-07	01/05/2022			805-002 · Personnel/Benefits	(10,068.99)	10,068.99
					805-004 · Other Direct	(895.98)	895.98
					805-003 · Supplies	(1,397.33)	1,397.33
					805-006 · Other Indirect Costs	(596.14)	596.14
TOTAL						(12,958.44)	12,958.44
<b>Bill Pmt -Check</b>		<b>01/27/2022</b>	<b>Leon County</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(5.39)</b>
Bill	20-06	01/05/2022			6220 · Administration	(1.00)	1.00
Bill	98-07	01/05/2022			805-005 · Contractual	(4.39)	4.39
TOTAL						(5.39)	5.39
<b>Bill Pmt -Check</b>		<b>01/27/2022</b>	<b>NGN</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(1,012.50)</b>
Bill	46076	11/30/2021			6210 · Legal	(725.00)	725.00
Bill	46188	11/30/2021			817-003 · Contractual	(36.04)	612.50
					818-103 · Contractual	(22.07)	375.00
					805-005 · Contractual	(10.30)	175.00
					814-005 · Contractual	(10.30)	175.00
					813-003 · Contractual Services	(10.29)	175.00
					822-003 · Contractual	(10.29)	175.00
					8999999 · Non-awarded Suspense Account	(10.29)	175.00
					818-003 · Contractual	(10.29)	175.00
					801-003 · Contractual	(10.29)	175.00
					803-007 · Contractual	(10.29)	175.00
					816-005 · Contractual	(10.29)	175.00

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					816-008 - Contractual	(10.29)	175.00
					819-003 - Contractual	(10.29)	175.00
					817-003 - Contractual	(3.68)	62.50
Bill	46314	12/31/2021			6210 - Legal	(62.50)	62.50
Bill	46313	12/31/2021			817-003 - Contractual	(5.27)	100.00
					814-005 - Contractual	(7.89)	150.00
					819-003 - Contractual	(5.26)	100.00
					816-008 - Contractual	(1.32)	25.00
					816-005 - Contractual	(1.32)	25.00
					803-007 - Contractual	(2.63)	50.00
					818-003 - Contractual	(2.63)	50.00
					807-002 - Contractual	(2.63)	50.00
					822-003 - Contractual	(2.63)	50.00
					813-003 - Contractual Services	(2.63)	50.00
					817-003 - Contractual	(2.63)	50.00
					805-005 - Contractual	(2.63)	50.00
					816-008 - Contractual	(1.32)	25.00
					816-005 - Contractual	(1.32)	25.00
					813-003 - Contractual Services	(7.89)	150.00
TOTAL						(1,012.50)	4,712.50
<b>Bill Pmt -Check</b>							<b>(3,981.25)</b>
		<b>01/27/2022</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		
Bill	500020.04	01/05/2022			6220 - Administration	(2,537.50)	2,537.50
Bill	500098.06	01/05/2022			805-005 - Contractual	(1,443.75)	1,443.75
TOTAL						(3,981.25)	3,981.25
<b>Bill Pmt -Check</b>							<b>(44,580.00)</b>
		<b>03/03/2022</b>	<b>Jefferson County I</b>		<b>1030 - Grant Account (Wells Fargo)</b>		
Bill	106-04	02/16/2022			809-002 - Consultants	(44,580.00)	44,580.00
TOTAL						(44,580.00)	44,580.00
<b>Bill Pmt -Check</b>							<b>(13.84)</b>
		<b>03/03/2022</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		
Bill	106-04	02/16/2022			809-003 - Contractual Services	(13.84)	13.84

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL							(13.84)	13.84
	Bill Pmt -Check		03/03/2022	NGN		1030 - Grant Account (Wells Fargo)		(62.50)
	Bill	43852	09/30/2020			6210 - Legal	(8.73)	75.00
						814-005 - Contractual	(23.25)	200.00
						809-003 - Contractual Services	(7.27)	62.50
						817-001 - Pre-award	(23.25)	200.00
TOTAL							(62.50)	537.50
	Bill Pmt -Check		03/03/2022	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,056.25)
	Bill	500089.03	02/16/2022			808-007 - Contractual	(568.75)	568.75
	Bill	500106.02	02/16/2022			809-003 - Contractual Services	(1,487.50)	1,487.50
TOTAL							(2,056.25)	2,056.25
	Bill Pmt -Check		03/03/2022	Bay County Draw		1030 - Grant Account (Wells Fargo)		(12,081.54)
	Bill	98-08	02/16/2022			805-002 - Personnel/Benefits	(10,468.95)	10,468.95
						805-004 - Other Direct	(514.27)	514.27
						805-006 - Other Indirect Costs	(1,098.32)	1,098.32
TOTAL							(12,081.54)	12,081.54
	Bill Pmt -Check		03/03/2022	Collier County Grants		1030 - Grant Account (Wells Fargo)		(22,261.50)
	Bill	97-06	02/16/2022			822-002 - Consultants	(22,261.50)	22,261.50
TOTAL							(22,261.50)	22,261.50
	Bill Pmt -Check		03/03/2022	Leon County		1030 - Grant Account (Wells Fargo)		(11.61)
	Bill	20-07	02/03/2022			6220 - Administration	(0.72)	0.72
	Bill	98-08	02/16/2022			805-005 - Contractual	(3.87)	3.87
	Bill	97-06	02/16/2022			822-003 - Contractual	(7.02)	7.02
TOTAL							(11.61)	11.61

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		03/03/2022	NGN		1030 - Grant Account (Wells Fargo)		(1,300.00)
Bill	45733	09/30/2021		6210 - Legal		(900.00)	900.00
Bill	46188	11/30/2021		817-003 - Contractual		(72.05)	612.50
				818-103 - Contractual		(44.11)	375.00
				805-005 - Contractual		(20.59)	175.00
				814-005 - Contractual		(20.59)	175.00
				813-003 - Contractual Services		(20.59)	175.00
				822-003 - Contractual		(20.59)	175.00
				8999999 - Non-awarded Suspense Account		(20.59)	175.00
				818-003 - Contractual		(20.59)	175.00
				801-003 - Contractual		(20.59)	175.00
				803-007 - Contractual		(20.59)	175.00
				816-005 - Contractual		(20.59)	175.00
				816-008 - Contractual		(20.59)	175.00
				819-003 - Contractual		(20.59)	175.00
				817-003 - Contractual		(7.35)	62.50
Bill	46313	12/31/2021		817-003 - Contractual		(5.25)	100.00
				814-005 - Contractual		(7.90)	150.00
				819-003 - Contractual		(5.26)	100.00
				816-008 - Contractual		(1.32)	25.00
				816-005 - Contractual		(1.32)	25.00
				803-007 - Contractual		(2.63)	50.00
				818-003 - Contractual		(2.63)	50.00
				807-002 - Contractual		(2.63)	50.00
				822-003 - Contractual		(2.63)	50.00
				813-003 - Contractual Services		(2.63)	50.00
				817-003 - Contractual		(2.63)	50.00
				805-005 - Contractual		(2.63)	50.00
				816-008 - Contractual		(1.32)	25.00
				816-005 - Contractual		(1.32)	25.00
				813-003 - Contractual Services		(7.90)	150.00
TOTAL						(1,300.00)	4,825.00
Bill Pmt -Check		03/03/2022	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,712.50)

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	500020.05	02/03/2022			6220 · Administration	(1,137.50)	1,137.50
Bill	500098.07	02/16/2022			805-005 · Contractual	(656.25)	656.25
Bill	500097.05	02/16/2022			822-003 · Contractual	(918.75)	918.75
TOTAL						(2,712.50)	2,712.50
<b>Bill Pmt -Check</b>		<b>03/03/2022</b>	<b>Vastec, Inc.</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(366.30)</b>
Bill	20220131-40	01/31/2022			6220 · Administration	(366.30)	366.30
TOTAL						(366.30)	366.30
<b>Bill Pmt -Check</b>		<b>03/17/2022</b>	<b>Franklin County Draw</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(5,000,000.00)</b>
Bill		03/08/2022			807-003 · Consultants - Eastpoint Channel	(2,000,000.00)	2,000,000.00
					807-004 · Consultants - Two Mile Channel	(3,000,000.00)	3,000,000.00
TOTAL						(5,000,000.00)	5,000,000.00
<b>Bill Pmt -Check</b>		<b>03/17/2022</b>	<b>Leon County</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(1,500.92)</b>
Bill	29-02	03/08/2022			807-002 · Contractual	(1,500.92)	1,500.92
TOTAL						(1,500.92)	1,500.92
<b>Bill Pmt -Check</b>		<b>03/17/2022</b>	<b>NGN</b>		<b>1030 · Grant Account (Wells Fargo)</b>		<b>(950.00)</b>
Bill	45571	08/31/2021			812-003 · Contractual	(121.72)	462.50
					813-003 · Contractual Services	(52.63)	200.00
					816-008 · Contractual	(26.31)	100.00
					807-002 · Contractual	(98.68)	375.00
					818-103 · Contractual	(16.45)	62.50
					814-005 · Contractual	(59.21)	225.00
Bill	45732	09/30/2021			807-002 · Contractual	(19.29)	175.00
					818-103 · Contractual	(27.56)	250.00
					814-005 · Contractual	(44.09)	400.00
					817-003 · Contractual	(55.12)	500.00
					818-103 · Contractual	(6.89)	62.50

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	46313	12/31/2021			812-003 · Contractual	(8.27)	75.00
					807-002 · Contractual	(13.78)	125.00
					817-003 · Contractual	(5.27)	100.00
					814-005 · Contractual	(7.89)	150.00
					819-003 · Contractual	(5.26)	100.00
					816-008 · Contractual	(1.32)	25.00
					816-005 · Contractual	(1.32)	25.00
					803-007 · Contractual	(2.63)	50.00
					818-003 · Contractual	(2.63)	50.00
					807-002 · Contractual	(2.63)	50.00
					822-003 · Contractual	(2.63)	50.00
					813-003 · Contractual Services	(2.63)	50.00
					817-003 · Contractual	(2.63)	50.00
					805-005 · Contractual	(2.63)	50.00
					816-008 · Contractual	(1.32)	25.00
					816-005 · Contractual	(1.32)	25.00
Bill	46434	01/31/2022			813-003 · Contractual Services	(7.89)	150.00
					817-003 · Contractual	(69.29)	1,100.00
					818-003 · Contractual	(3.94)	62.50
					5050 · Legal Fees	(20.47)	325.00
Bill	46576	02/28/2022			807-002 · Contractual	(6.30)	100.00
					818-103 · Contractual	(7.46)	150.00
					817-003 · Contractual	(17.41)	350.00
					818-103 · Contractual	(6.22)	125.00
					817-003 · Contractual	(18.67)	375.00
					818-003 · Contractual	(4.98)	100.00
					817-003 · Contractual	(29.87)	600.00
					817-003 · Contractual	(68.45)	1,375.00
					817-003 · Contractual	(54.76)	1,100.00
					817-003 · Contractual	(9.96)	200.00
					807-002 · Contractual	(4.98)	100.00
					817-003 · Contractual	(9.96)	200.00
					807-002 · Contractual	(7.47)	150.00
					816-008 · Contractual	(6.22)	125.00
					817-003 · Contractual	(3.59)	72.21

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL							(950.00)	10,572.21
	Bill Pmt -Check		03/17/2022	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,100.00)
	Bill	500029.02	03/08/2022			807-002 - Contractual	(2,100.00)	2,100.00
TOTAL							(2,100.00)	2,100.00
	Check		04/11/2022			1030 - Grant Account (Wells Fargo)		(117.14)
						5060 - Bank Fees	(117.14)	117.14
TOTAL							(117.14)	117.14
	Bill Pmt -Check		04/21/2022	Bay County Draw		1030 - Grant Account (Wells Fargo)		(14,685.90)
	Bill	98-09	04/14/2022			805-002 - Personnel/Benefits	(12,375.59)	12,375.59
						805-004 - Other Direct	(414.88)	414.88
						805-006 - Other Indirect Costs	(1,335.08)	1,335.08
						805-003 - Supplies	(560.35)	560.35
TOTAL							(14,685.90)	14,685.90
	Bill Pmt -Check		04/21/2022	Leon County		1030 - Grant Account (Wells Fargo)		(11.20)
	Bill	20-09	04/14/2022			6220 - Administration	(1.65)	1.65
	Bill	34-01	04/14/2022			813-011 - Pre-award Costs	(4.76)	4.76
	Bill	98-09	04/14/2022			805-005 - Contractual	(4.79)	4.79
TOTAL							(11.20)	11.20
	Bill Pmt -Check		04/21/2022	NGN		1030 - Grant Account (Wells Fargo)		(4,587.50)
	Bill	42774	03/11/2020			813-001 - Pre-award	(350.00)	350.00
	Bill	44750	05/01/2021			8999999 - Non-awarded Suspense Account	(142.11)	450.00
						812-003 - Contractual	(71.05)	225.00
						809-003 - Contractual Services	(205.26)	650.00
						817-003 - Contractual	(31.58)	100.00
	Bill	44886	05/01/2021			8999999 - Non-awarded Suspense Account	(6.61)	100.00

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	45416	07/31/2021			812-003 · Contractual	(28.10)	425.00
					818-001 · Pre-award Costs	(16.53)	250.00
					817-003 · Contractual	(48.76)	737.50
					8999999 · Non-awarded Suspense Account	(293.95)	675.00
					817-003 · Contractual	(54.44)	125.00
					8999999 · Non-awarded Suspense Account	(217.74)	500.00
					5050 · Legal Fees	(108.87)	250.00
Bill	46743	03/31/2022			6210 · Legal	(1,725.00)	1,725.00
Bill	46742	03/31/2022			817-003 · Contractual	(95.96)	150.00
					807-002 · Contractual	(191.93)	300.00
					816-008 · Contractual	(175.93)	275.00
					813-013 · Contractual	(471.82)	737.50
					6200 · Adaptive Planning	(351.86)	550.00
TOTAL						(4,587.50)	8,575.00
Bill Pmt -Check		04/21/2022	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(18,061.25)
Bill	500020.06	03/31/2022			6220 · Administration	(3,237.50)	3,237.50
Bill	500034.01	04/01/2022			813-011 · Pre-award Costs	(13,555.00)	13,555.00
Bill	500098.08	04/01/2022			805-005 · Contractual	(1,268.75)	1,268.75
TOTAL						(18,061.25)	18,061.25
Bill Pmt -Check		04/21/2022	Hillsborough County Draw		1030 · Grant Account (Wells Fargo)		(3,290,720.00)
Bill	111-02	04/21/2022			817-002 · Consultants	(3,290,720.00)	3,290,720.00
TOTAL						(3,290,720.00)	3,290,720.00
Bill Pmt -Check		04/21/2022	Leon County		1030 · Grant Account (Wells Fargo)		(994.69)
Bill	28-01	04/21/2022			813-011 · Pre-award Costs	(2.79)	2.79
Bill	111-02	04/21/2022			817-003 · Contractual	(991.90)	991.90
TOTAL						(994.69)	994.69
Bill Pmt -Check		04/21/2022	NGN		1030 · Grant Account (Wells Fargo)		(8,972.21)



**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	44004	10/31/2020			8999999 · Non-awarded Suspense Account	(46.22)	100.00
					812-003 · Contractual	(248.42)	537.50
					8999999 · Non-awarded Suspense Account	(46.22)	100.00
					817-003 · Contractual	(317.75)	687.50
					809-003 · Contractual Services	(28.89)	62.50
Bill	44750	05/01/2021			8999999 · Non-awarded Suspense Account	(31.57)	450.00
					812-003 · Contractual	(15.79)	225.00
					809-003 · Contractual Services	(45.62)	650.00
					817-003 · Contractual	(7.02)	100.00
Bill	44886	05/01/2021			8999999 · Non-awarded Suspense Account	(48.76)	100.00
					812-003 · Contractual	(207.23)	425.00
					818-001 · Pre-award Costs	(121.90)	250.00
					817-003 · Contractual	(359.61)	737.50
Bill	45220	07/20/2021			817-003 · Contractual	(350.00)	350.00
Bill	45416	07/31/2021			8999999 · Non-awarded Suspense Account	(54.44)	675.00
					817-003 · Contractual	(10.08)	125.00
					8999999 · Non-awarded Suspense Account	(40.32)	500.00
					5050 · Legal Fees	(20.16)	250.00
Bill	45732	09/30/2021			807-002 · Contractual	(68.90)	175.00
					818-103 · Contractual	(98.42)	250.00
					814-005 · Contractual	(157.48)	400.00
					817-003 · Contractual	(196.85)	500.00
					818-103 · Contractual	(24.61)	62.50
					812-003 · Contractual	(29.53)	75.00
					807-002 · Contractual	(49.21)	125.00
Bill	46188	11/30/2021			817-003 · Contractual	(138.96)	612.50
					818-103 · Contractual	(85.07)	375.00
					805-005 · Contractual	(39.70)	175.00
					814-005 · Contractual	(39.70)	175.00
					813-003 · Contractual Services	(39.71)	175.00
					822-003 · Contractual	(39.71)	175.00
					8999999 · Non-awarded Suspense Account	(39.71)	175.00
					818-003 · Contractual	(39.71)	175.00
					801-003 · Contractual	(39.71)	175.00
					803-007 · Contractual	(39.71)	175.00

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	46313	12/31/2021			816-005 · Contractual	(39.71)	175.00
					816-008 · Contractual	(39.71)	175.00
					819-003 · Contractual	(39.71)	175.00
					817-003 · Contractual	(14.18)	62.50
					817-003 · Contractual	(15.78)	100.00
					814-005 · Contractual	(23.68)	150.00
					819-003 · Contractual	(15.78)	100.00
					816-008 · Contractual	(3.94)	25.00
					816-005 · Contractual	(3.94)	25.00
					803-007 · Contractual	(7.89)	50.00
					818-003 · Contractual	(7.90)	50.00
					807-002 · Contractual	(7.90)	50.00
					822-003 · Contractual	(7.90)	50.00
					813-003 · Contractual Services	(7.90)	50.00
					817-003 · Contractual	(7.90)	50.00
					805-005 · Contractual	(7.90)	50.00
					816-008 · Contractual	(3.95)	25.00
					816-005 · Contractual	(3.95)	25.00
					813-003 · Contractual Services	(23.69)	150.00
Bill	46434	01/31/2022			817-003 · Contractual	(762.22)	1,100.00
					818-003 · Contractual	(43.30)	62.50
					5050 · Legal Fees	(225.19)	325.00
Bill	46576	02/28/2022			807-002 · Contractual	(69.29)	100.00
					818-103 · Contractual	(127.60)	150.00
					817-003 · Contractual	(297.73)	350.00
					818-103 · Contractual	(106.34)	125.00
					817-003 · Contractual	(319.00)	375.00
					818-003 · Contractual	(85.06)	100.00
					817-003 · Contractual	(510.40)	600.00
					817-003 · Contractual	(1,169.66)	1,375.00
					817-003 · Contractual	(935.73)	1,100.00
					817-003 · Contractual	(170.13)	200.00
					807-002 · Contractual	(85.06)	100.00
					817-003 · Contractual	(170.13)	200.00
					807-002 · Contractual	(127.60)	150.00

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	46742	03/31/2022			816-008 · Contractual	(106.34)	125.00
					817-003 · Contractual	(61.43)	72.21
					817-003 · Contractual	(11.18)	150.00
					807-002 · Contractual	(22.36)	300.00
					816-008 · Contractual	(20.50)	275.00
					813-013 · Contractual	(54.97)	737.50
					6200 · Adaptive Planning	(40.99)	550.00
TOTAL						(8,972.21)	20,459.71
Bill Pmt -Check		04/21/2022	The Balmoral Group, LLC	1030 · Grant Account (Wells Fargo)			(15,808.75)
Bill	500028.01	04/01/2022			818-011 · Pre-award Costs	(9,287.50)	9,287.50
Bill	500111.02	04/15/2022			817-003 · Contractual	(6,521.25)	6,521.25
TOTAL						(15,808.75)	15,808.75
Bill Pmt -Check		04/28/2022	NGN	1030 · Grant Account (Wells Fargo)			(125.00)
Bill	45973	10/31/2021			818-103 · Contractual	(97.83)	450.00
					817-003 · Contractual	(27.17)	125.00
TOTAL						(125.00)	575.00
Bill Pmt -Check		05/13/2022	Gulf Consortium	1030 · Grant Account (Wells Fargo)			(22,376.11)
Bill	20-08	05/13/2022			6220 · Administration	(9,962.36)	9,962.36
					6220 · Administration	(2,422.50)	2,422.50
					6220 · Administration	(807.50)	807.50
					6220 · Administration	(1,147.50)	1,147.50
					6220 · Administration	(680.00)	680.00
					6220 · Administration	(700.00)	700.00
					6220 · Administration	(2,975.00)	2,975.00
					6220 · Administration	(831.25)	831.25
					6220 · Administration	(350.00)	350.00
					6220 · Administration	(2,500.00)	2,500.00
TOTAL						(22,376.11)	22,376.11

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		05/13/2022	Leon County		1030 - Grant Account (Wells Fargo)		(7.68)
Bill	20-08	03/31/2022			6220 - Administration	(7.68)	7.68
TOTAL						(7.68)	7.68
Bill Pmt -Check		05/13/2022	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(3,237.50)
Bill	500020.07	04/05/2022			6220 - Administration	(3,237.50)	3,237.50
TOTAL						(3,237.50)	3,237.50
Bill Pmt -Check		05/26/2022	Bay County Draw		1030 - Grant Account (Wells Fargo)		(8,042.55)
Bill	98-10	05/19/2022			805-2-1 - Direct Costs	(8,042.55)	8,042.55
TOTAL						(8,042.55)	8,042.55
Bill Pmt -Check		05/26/2022	Collier County Grants		1030 - Grant Account (Wells Fargo)		(10,716.00)
Bill	97-07	05/19/2022			822-002 - Consultants	(10,716.00)	10,716.00
TOTAL						(10,716.00)	10,716.00
Bill Pmt -Check		05/26/2022	Gulf County Grants		1030 - Grant Account (Wells Fargo)		(15,010.01)
Bill	113-04	05/19/2022			806-002 - Consultants	(15,010.01)	15,010.01
TOTAL						(15,010.01)	15,010.01
Bill Pmt -Check		05/26/2022	Leon County		1030 - Grant Account (Wells Fargo)		(24.66)
Bill	97-07	05/19/2022			822-003 - Contractual	(3.63)	3.63
Bill	98-10	05/19/2022			805-005 - Contractual	(2.41)	2.41
Bill	20-10	05/19/2022			6220 - Administration	(1.40)	1.40
Bill	88-07	05/19/2022			802-003 - Contractual	(17.22)	17.22
TOTAL						(24.66)	24.66
Bill Pmt -Check		05/26/2022	NGN		1030 - Grant Account (Wells Fargo)		(325.00)

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
	Bill	46870	04/30/2022			6210 · Legal	(325.00)	325.00
TOTAL							(325.00)	325.00
	Bill Pmt -Check		05/26/2022	Santa Rosa County Draw		1030 · Grant Account (Wells Fargo)		(196,240.25)
	Bill	88-07	05/19/2022			802-002 · Consultants	(196,240.25)	196,240.25
TOTAL							(196,240.25)	196,240.25
	Bill Pmt -Check		05/26/2022	The Balmoral Group, LLC		1030 · Grant Account (Wells Fargo)		(12,206.25)
	Bill	500097.06	05/19/2022			822-003 · Contractual	(1,400.00)	1,400.00
	Bill	500113.03	05/19/2022			806-003 · Contractual	(2,493.75)	2,493.75
	Bill	500020.08	05/19/2022			6220 · Administration	(4,331.25)	4,331.25
	Bill	500088.03A	05/19/2022			802-003 · Contractual	(3,981.25)	3,981.25
TOTAL							(12,206.25)	12,206.25
	Bill Pmt -Check	265	11/10/2021	The Balmoral Group, LLC		1020 · Operating Account (Seaside)		(22,866.29)
				The Balmoral Group, LLC		2020 · Accounts Payable (Grants)	(22,866.29)	22,866.29
TOTAL							(22,866.29)	22,866.29
	Bill Pmt -Check	266	11/10/2021	NGN		1020 · Operating Account (Seaside)		(800.00)
	Bill	45940	10/31/2021			5050 · Legal Fees	(800.00)	800.00
TOTAL							(800.00)	800.00
	Bill Pmt -Check	267	12/31/2021	The Balmoral Group, LLC		1020 · Operating Account (Seaside)		(3,325.00)
	Bill	2461.27	11/30/2021			5040 · Management Fees	(3,325.00)	3,325.00
TOTAL							(3,325.00)	3,325.00
	Bill Pmt -Check	268	01/27/2022	FL Dept. of State		1020 · Operating Account (Seaside)		(202.30)
	Bill	121030	09/30/2021			5030 · Meeting Expense	(67.90)	67.90
	Bill	121214	10/19/2021			5030 · Meeting Expense	(7.70)	7.70

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	121402	11/09/2021			5030 · Meeting Expense	(47.88)	47.88
Bill	121729	11/30/2021			5030 · Meeting Expense	(37.24)	37.24
Bill	122033	01/11/2022			5030 · Meeting Expense	(41.58)	41.58
TOTAL						(202.30)	202.30
<b>Bill Pmt -Check</b>	<b>269</b>	<b>01/27/2022</b>	<b>NGN</b>		<b>1020 · Operating Account (Seaside)</b>		<b>(3,639.42)</b>
Bill	45415	07/31/2021			5050 · Legal Fees	(476.92)	476.92
Bill	45731	09/30/2021			5050 · Legal Fees	(1,950.00)	1,950.00
Bill	46074	11/30/2021			5050 · Legal Fees	(962.50)	962.50
Bill	46312	12/31/2021			5050 · Legal Fees	(250.00)	250.00
TOTAL						(3,639.42)	3,639.42
<b>Bill Pmt -Check</b>	<b>270</b>	<b>01/27/2022</b>	<b>The Balmoral Group, LLC</b>		<b>1020 · Operating Account (Seaside)</b>		<b>(5,687.50)</b>
Bill	2461.28	12/31/2021			5040 · Management Fees	(5,687.50)	5,687.50
TOTAL						(5,687.50)	5,687.50
<b>Bill Pmt -Check</b>	<b>271</b>	<b>02/16/2022</b>	<b>The Balmoral Group, LLC</b>		<b>1020 · Operating Account (Seaside)</b>		<b>(5,835.10)</b>
Bill	2461.29	02/03/2022			5040 · Management Fees	(5,818.75)	5,818.75
					5090 · Other Expense	(16.35)	16.35
TOTAL						(5,835.10)	5,835.10
<b>Bill Pmt -Check</b>	<b>272</b>	<b>02/18/2022</b>	<b>NGN</b>		<b>1020 · Operating Account (Seaside)</b>		<b>(637.50)</b>
Bill	46433	01/31/2022			5050 · Legal Fees	(637.50)	637.50
TOTAL						(637.50)	637.50
<b>Bill Pmt -Check</b>	<b>272</b>	<b>02/18/2022</b>	<b>NGN</b>		<b>1020 · Operating Account (Seaside)</b>		<b>(250.00)</b>
Bill	45416	07/31/2021			8999999 · Non-awarded Suspense Account	(108.87)	675.00
					817-003 · Contractual	(20.16)	125.00
					8999999 · Non-awarded Suspense Account	(80.65)	500.00
					5050 · Legal Fees	(40.32)	250.00

**Gulf Consortium**  
**Check Detail**  
December 2021 through May 2022

	Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL							(250.00)	1,550.00
	Bill Pmt -Check	273	03/29/2022	NGN		1020 - Operating Account (Seaside)		(325.00)
	Bill	46434	01/31/2022			817-003 - Contractual	(225.19)	1,100.00
						818-003 - Contractual	(12.80)	62.50
						5050 - Legal Fees	(66.54)	325.00
						807-002 - Contractual	(20.47)	100.00
TOTAL							(325.00)	1,587.50
	Bill Pmt -Check	273	03/29/2022	NGN		1020 - Operating Account (Seaside)		(412.50)
	Bill	46575	02/28/2022			5050 - Legal Fees	(412.50)	412.50
TOTAL							(412.50)	412.50
	Bill Pmt -Check	274	03/29/2022	WizeHive, Inc.		1020 - Operating Account (Seaside)		(10,281.00)
	Bill	107511	01/01/2022			1210 - Prepaid Expenses	(10,281.00)	10,281.00
TOTAL							(10,281.00)	10,281.00
	Bill Pmt -Check	275	03/29/2022	The Balmoral Group, LLC		1020 - Operating Account (Seaside)		(2,582.01)
	Bill	2461.30	02/28/2022			5040 - Management Fees	(2,012.50)	2,012.50
						5030 - Meeting Expense	(500.00)	500.00
						5090 - Other Expense	(69.51)	69.51
TOTAL							(2,582.01)	2,582.01

## **AGENDA ITEM 8**



**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Item 8  
Budget Summary and Project Status Expenditure Reports**

**Summary:**

The Budget Summary and the Project Status Expenditure Report for May 31 are presented for Committee review.

*Condensed Budget Summary  
For the current fiscal year – eight months ended May 2022*

<b>Cost Category</b>	<b>Annual 2021-22 Budget</b>	<b>Actual YTD</b>	<b>Remaining Budgeted Expenses</b>
SEP Expenses (project funding)	52,382,277	8,854,985	43,527,292
Adaptive Planning Grant	63,950	51,485	12,465
General fixed and variable Operating Expenses	124,120	33,971	90,149
<b>Total</b>	<b>52,570,347</b>	<b>8,940,441</b>	<b>43,629,906</b>

**Project Status Expenditure Reports**

<b>County</b>	<b>Proj. #</b>	<b>Project Name</b>	<b>Budgeted Amount Thru Current Year</b>	<b>Actual PTD</b>	<b>Remaining Budgeted Expenses</b>	<b>Project Status</b>
<b>Wastewater improvement Grant Application #1</b>						
<b>Santa Rosa</b>	2-1	Soundside Drive Septic to Sewer Conversion, Phase I	\$442,473	\$423,159	\$19,314	Balance for project to date
<b>Okaloosa</b>	3-4	Shoal River Headwaters Protection Program - Phase I (BSAIP WRF Effluent Disposal Expansion)	\$122,157	\$89,063	\$33,094	Completed
<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project	\$302,621	\$173,798	\$128,823	Completed
<b>Charlotte</b>	20-1	Charlotte Harbor Septic to Sewer Conversion Program	\$294,608	\$1,683	\$292,925	Withdrawn
<b>Okaloosa</b>	3-3	Choctawhatchee Bay Estuary Program	\$720,703	\$275,643	\$346,619	Balance for project to date
<b>Wakulla</b>	8-2	Coastal Public Access Program - Bayside Marina	\$81,004	\$52,785	\$28,219	Completed
<b>Pasco</b>	15-5	Artificial Reef Program - Hudson Reef	\$117,905	\$10,769	\$107,136	Completed
<b>Pinellas</b>	16-1	Lake Seminole Sediment Removal	\$1,237,121	\$1,029,886	\$207,235	Balance for project to date
<b>Pasco</b>	15-1	Port Richey Watershed Stormwater Mgmt Project - Construction	\$2,032,208	\$0.00	\$6,600	Gulf Consortium review

<b>Bay</b>	5-2	St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring	\$291,142	\$157,891	\$133,251	Balance for project to date
<b>Collier</b>	22-1	Comprehensive Watershed Improvmnt Program - Monitoring Program	\$1,957,111	\$145,906	\$1,811,205	Balance for project to date
<b>Sarasota</b>	19-1	Sarasota County Dona Bay Hydrologic Restoration Program	\$769,709	\$2,003	\$767,706	Balance for project to date
<b>Walton</b>	4-1	Choctawhatchee Bay Septic to Sewer Conversion - Planning	\$297,093	\$2,411	\$294,682	Balance for project to date
<b>Jefferson</b>	9-2	Wacissa River Park Improvement Program - Planning and Acquisition	\$1,236,271	\$62,980	\$1,173,291	Completed
<b>Citrus</b>	13-2	Cross Florida Barge Canal Boat Ramp - E&D	\$574,862	\$3,024	\$571,838	Balance for project to date
<b>Escambia</b>	1-1	Bayou Chico Contaminated Sediment Remediation Project - E&D	\$965,224	\$9,977	\$955,247	Balance for project to date
<b>Hernando</b>	14-1	Artificial Reef Program - E&D and Monitoring	\$278,740	\$24,365	\$254,375	Balance for project to date
<b>Hillsborough</b>	17-1	Cockroach Bay Aquatic Preserve Land Acquisition and Ecosystem Restoration - Acquisition	\$4,481,706	\$3,316,099	\$1,165,607	Balance for project to date
<b>Levy</b>	12-2	Levy County Oyster Restoration Project	\$672,881	\$9,566	\$663,315	Balance for project to date
<b>Gulf</b>	6-2	St. Joseph Peninsula Coastal Erosion Control	\$194,905	\$109,382	\$85,523	Balance for project to date
<b>Franklin</b>	7-3	Apalachicola Bay Cooperative Dredging Program	\$5,047,063	\$5,020,811	\$26,252	Balance for project to date
<b>Pinellas</b>	16-2	Wastewater Collection System Improvements - E&D	\$1,062,906	\$7,567	\$1,055,339	Balance for project to date
<b>Charlotte</b>	20-1	Charlotte Harbor Septic to Sewer - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Manatee</b>	18-6	Applied Research for Shellfish Aquaculture and Habitat Restoration	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Manatee</b>	18-2	Portosueno Park Living Shoreline	\$243,280	\$9,438	\$233,842	Balance for project to date
<b>Collier</b>	22-1	Comprehensive Watershed Improvement Program - Final E&D	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project- Construction	\$2,920,502	\$15,872	\$2,904,630	Balance for project to date

<b>Manatee</b>	18-10	Kingfish Boat Ramp Renovation and Expansion - Construction	\$3,046,986	\$11,052	\$3,035,934	Balance for project to date
<b>Santa Rosa</b>	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program	\$232,834	\$0.00	\$232,834	Balance for project to date
<b>Wakulla</b>	8-1	Wakulla Springshed Water Quality Protection Program	\$2,176,580	\$0.00	\$2,176,580	Balance for project to date
<b>Taylor</b>	10-1	Spring Warrior	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Taylor</b>	10-2	Hodges Park Rehabilitation Project	\$382,509	\$0.00	\$382,509	In RESTORE Review
<b>Okaloosa</b>	3-4	Shoal River Headwaters Protection Program – Phase 1	\$488,030	\$0.00	\$488,030	In RESTORE review
<b>Citrus</b>	13-3	Artificial Reef Program	\$6,600	\$0.00	\$6,600	In RESTORE Review
<b>Manatee</b>	18-1	Manatee River Oyster Restoration	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Okaloosa</b>	3-5	Veterans Park Living Shoreline	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Jefferson</b>	9-1	Wacissa Springshed Water Quality Protection	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Taylor</b>	10-3	Keaton Beach & Steinhatchee Boat Ramps	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Santa Rosa</b>	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program - Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Pinellas</b>	16-3	Land Acquisition for Floodplain Restoration & Resiliency	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Taylor</b>	10-4	Coastal Dredging	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Bay</b>	5-1	Septic to Sewer Construction	\$6,600	\$0.00	\$6,600	In RESTORE review
<b>Hernando</b>	14-5	Coastal Stormwater Improvement – Calienta Street	\$6,600	\$0.00	\$6,600	Gulf Consortium review

## **AGENDA ITEM 9**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 9**

**Review of Annual Cap and Management Actual Hours vs Contracted Hours**

**Statement of Issue:**

Presentation of total actual management hours for grant and general administration compared to contracted hours. The contract includes annual caps, which are required to be reviewed annually.

**Background:**

Management hours are contracted based on expected effort to handle the general administrative needs of the Consortium. This is funded through the County assessments. There are also contracted hours for expected management hours for the administration of grants; these costs are part of the grant funding.

**Update:**

Provided are graphs to compare the actual hours to contracted hours for both. As this is the first meeting following the completion of one contractual year, the following information is provided:

- We have successfully decreased admin costs to the Counties by nearly 20%, due to the adaptive planning grant.
- Adaptive planning admin hours are down 57%. The first year including the extra costs of preparing and submitting the grant application.
- The number of grant reports and invoices increased 265% due to the increase in grant activity.
- Costs increased 35% due to increased grant activity, but are still within caps. By this time next year, caps are likely to require increase.

The number of grant reports and invoices has more than doubled, due to increased grant activity. If this trajectory continues for the next 21 months, the cap will likely be exceeded before the next anniversary (4/30/23).

Contractual caps and hourly rates are sufficient to date. Note, contractual caps do not align perfectly with budgeted amounts, since the contract dates do not align with fiscal years. The budget is sufficient to cover costs regardless of the contract caps.

The contract allows for Executive Committee to approve increases up to 20% on the hourly rate and cap. By Fiscal Year 2024-25, the cap will almost certainly be exceeded, and owing to the 20% annual limit on adjustments, an interim adjustment is reasonable to be in line the following year.

Staff proposes allowing for a 20% increase to the contract cap – this does not affect the budget, only the contractual cap. If Finance Committee approves the cap, the recommendation will be provided to Executive Committee.

**Attachments:**

- a) Grant actual hours compared to contracted hours.
- b) General administrative actual hours compared to contracted hours.

**Action Required:**

- 1) Recommend approval of 20% increase to annual contractual caps for Full Board Approval
- 2) Other Committee direction

**Staff Recommendation:**

Approve as proposed.

**Prepared by:**

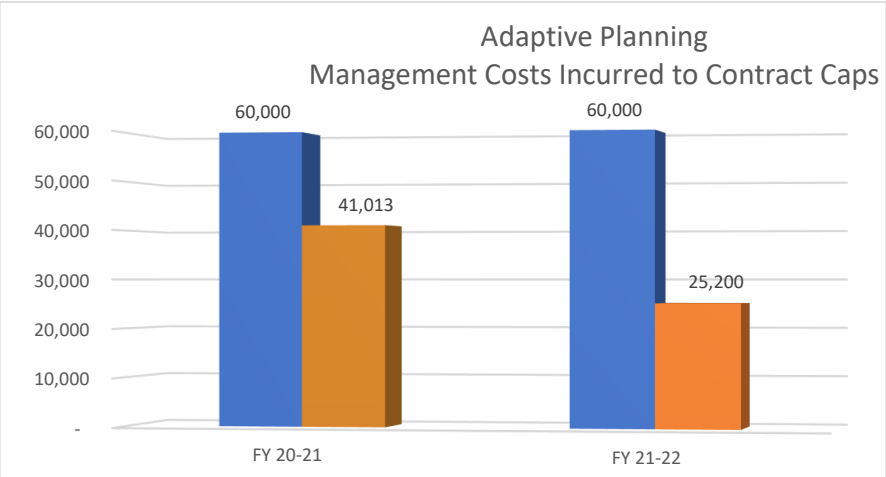
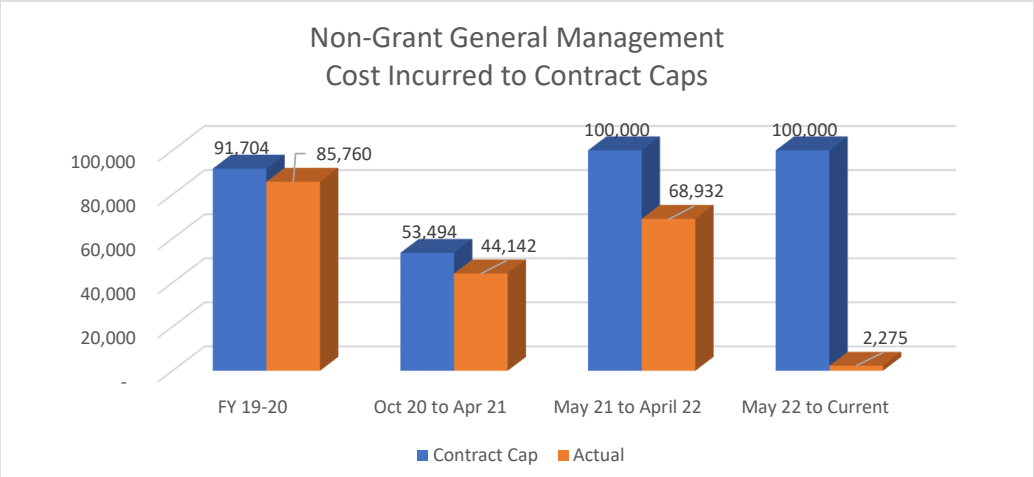
Valerie Seidel  
The Balmoral Group  
On: June 8, 2022

**Action Taken:**

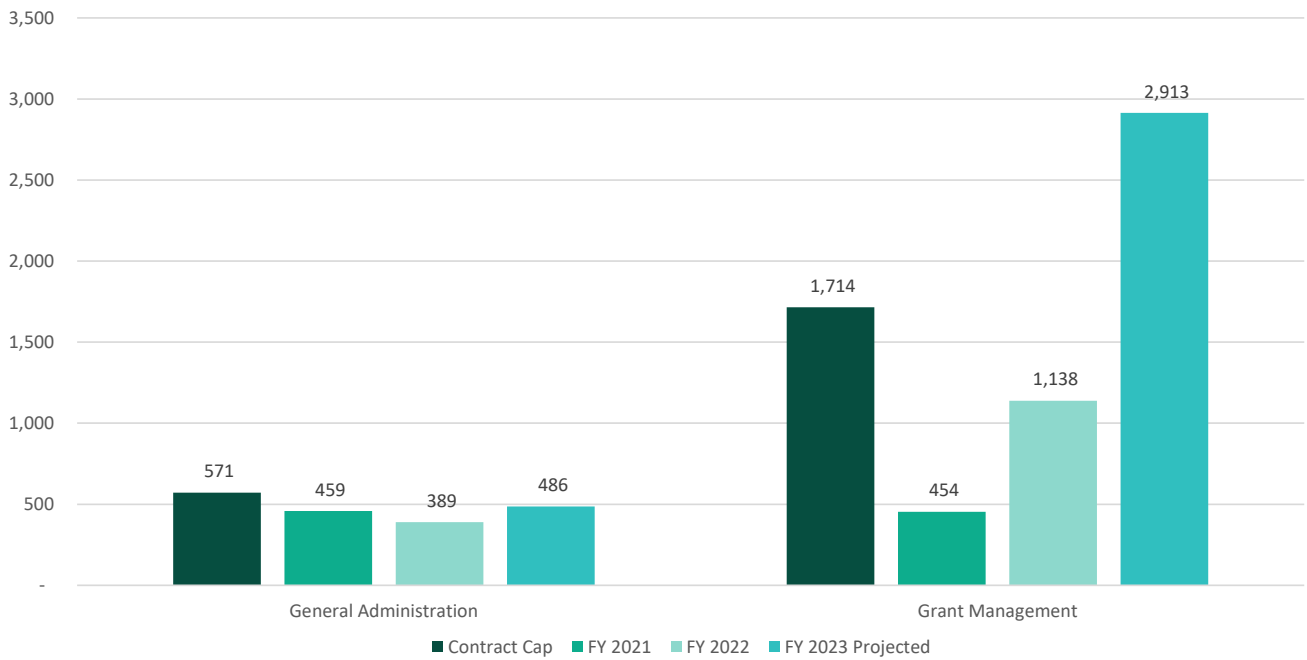
Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

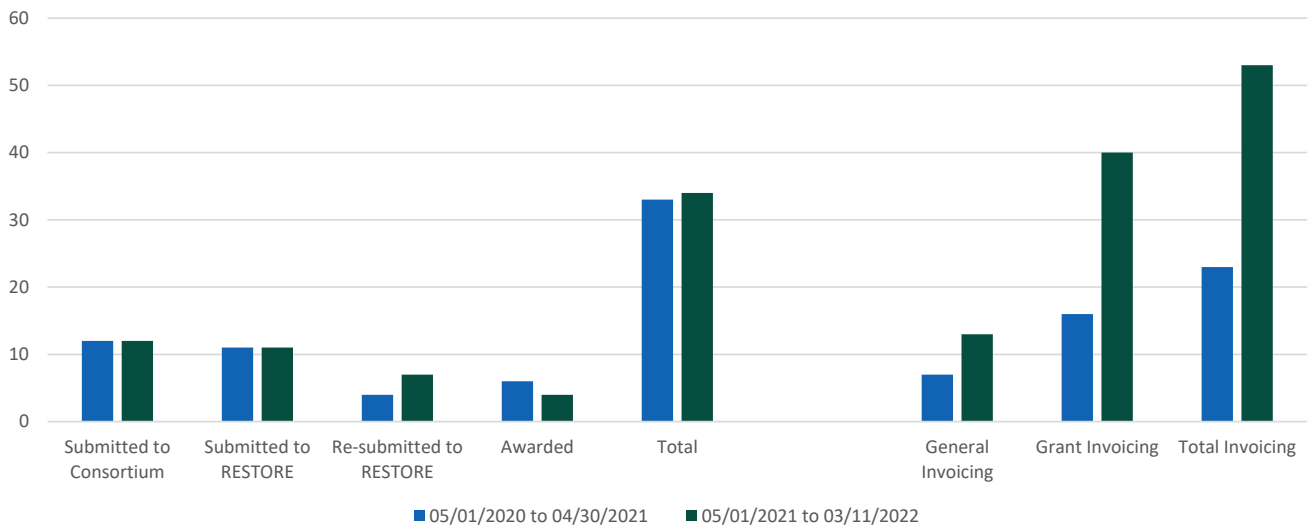
Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.



Actual vs Contractual Cap  
(Hours)



# of Grant Submissions & # of Invoices





## **AGENDA ITEM 10**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 10  
Trust Fund Report**

**Statement of Issue:**

Presentation of the current Trust Fund balance and pending Grant applications for SEP Implementation.

**Background:**

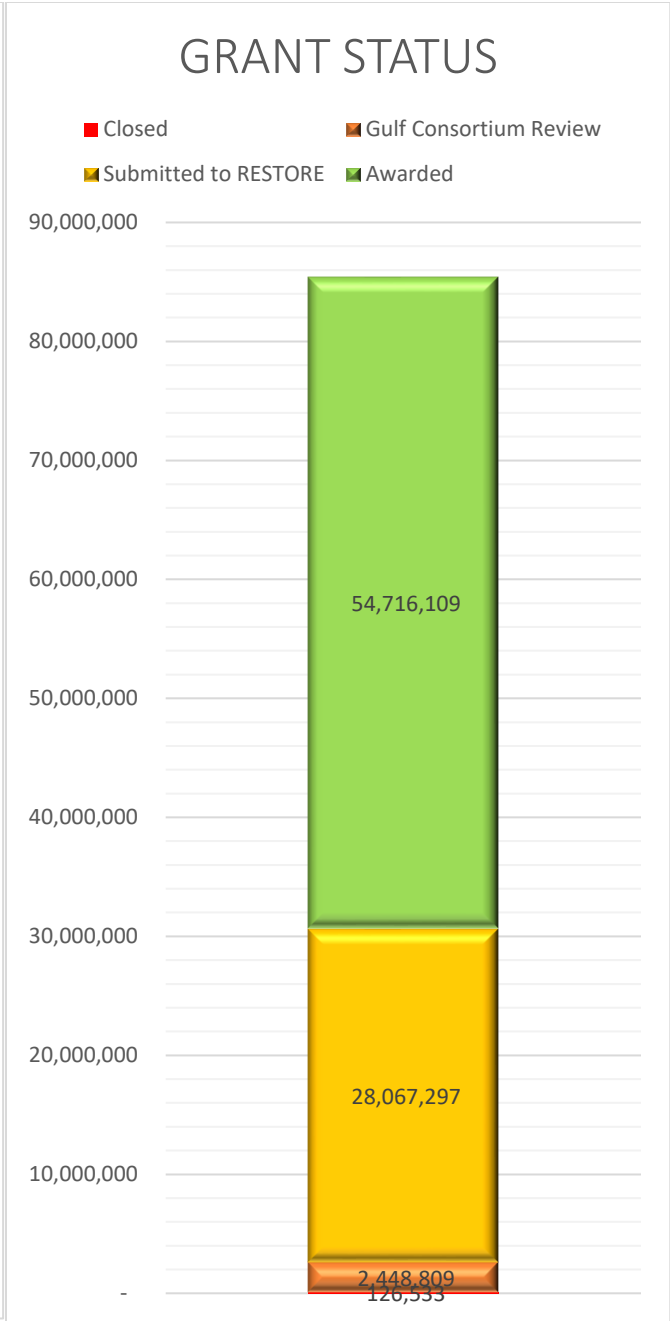
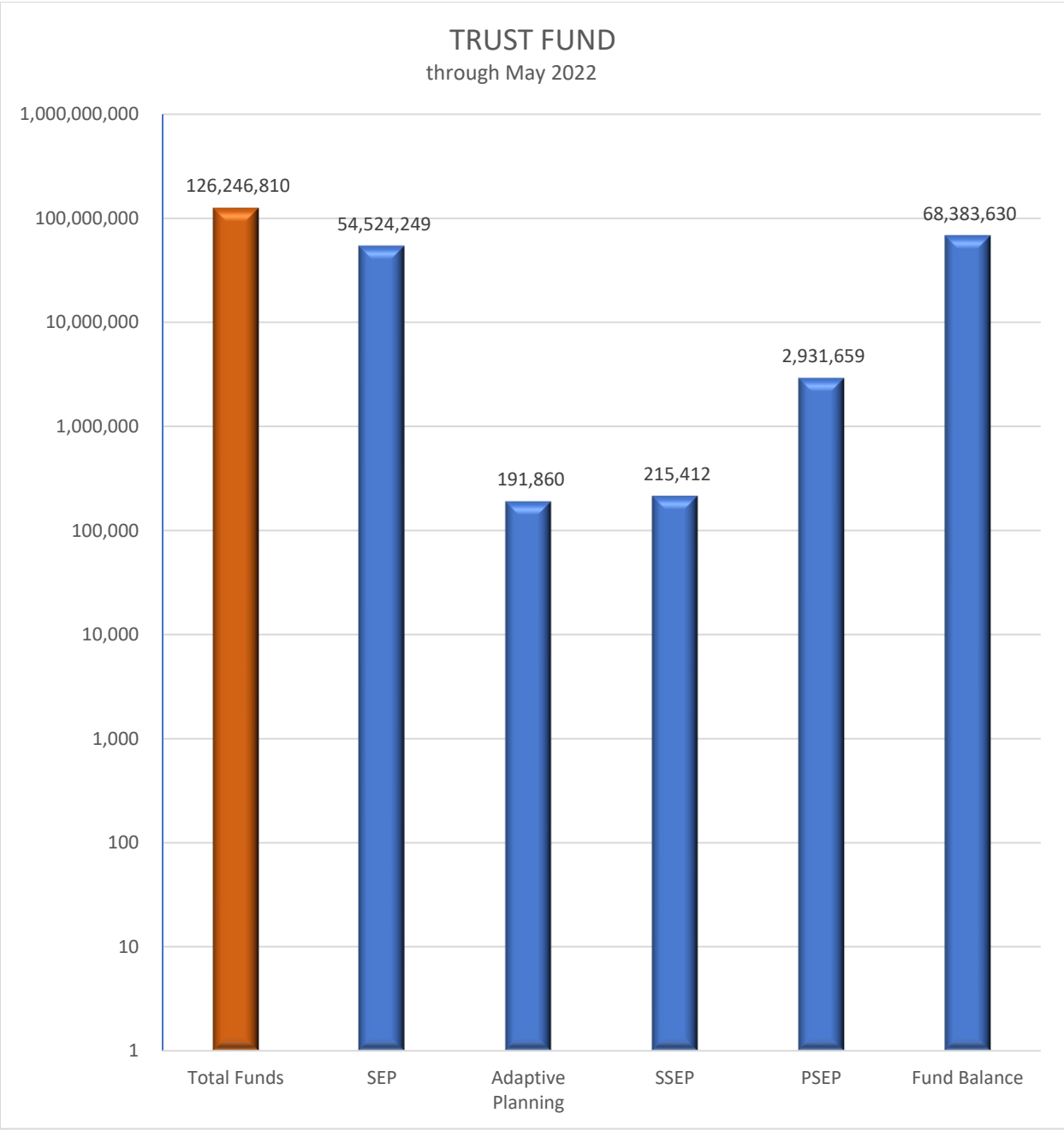
Staff has prepared exhibits showing snapshot of the Trust Fund Balance, showing the total funds in the Trust Fund, the amounts allocated to the SSEP, PSEP, Adaptive Planning, and the amounts pertaining to pending Grant Applications for SEP projects. Also included are the current and future BP payments.

**Attachments:**

- a) Trust Fund balance totals by funding source and current SEP grant status
- b) BP Payment Status

**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: June 7, 2022



# **AGENDA ITEM 11**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 11  
Grant Funding by County**

**Statement of Issue:**

Presentation implementation grants by county with implementation and compliance expenses.

**Background:**

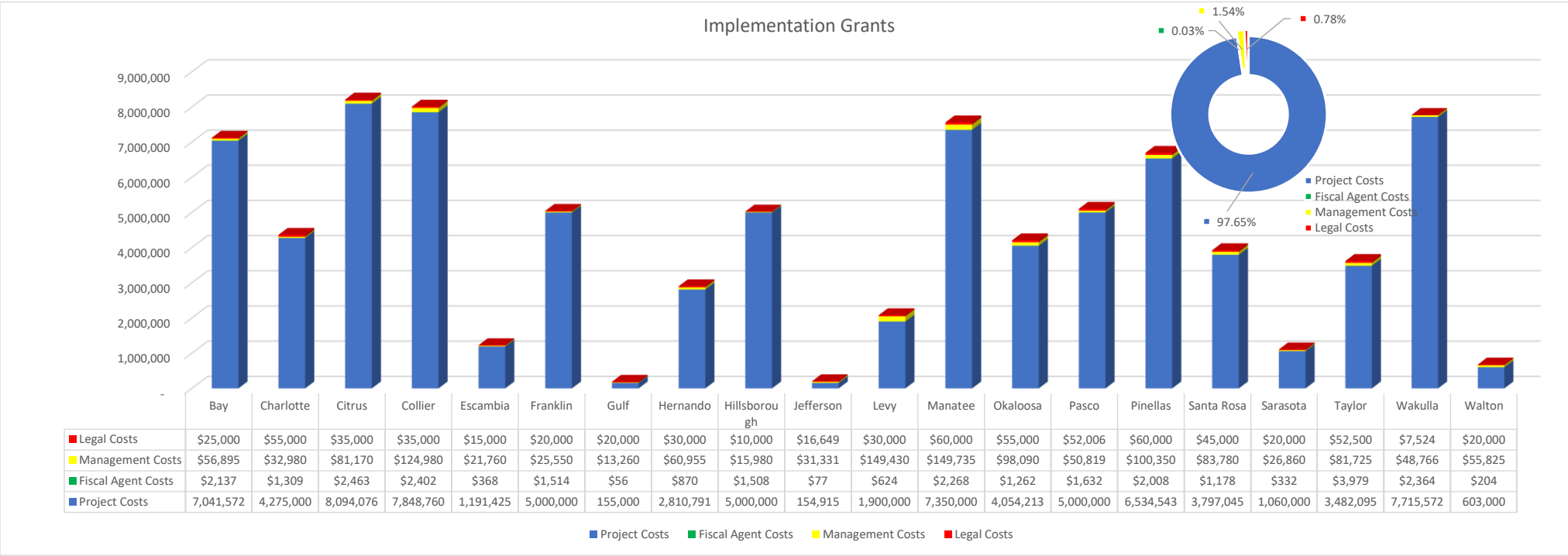
Implementation grants submitted by each county is reviewed by staff and legal before being submitted to the Restore Council for approval. The processing of the actual payments are completed through a fiscal agent. The attached graphs represent the current grants and these associated expenses.

**Attachments:**

- a) Implementation Grants graph comparing project costs to implementation expenses.
- b) Graphical representation of total grants in comparison to available.

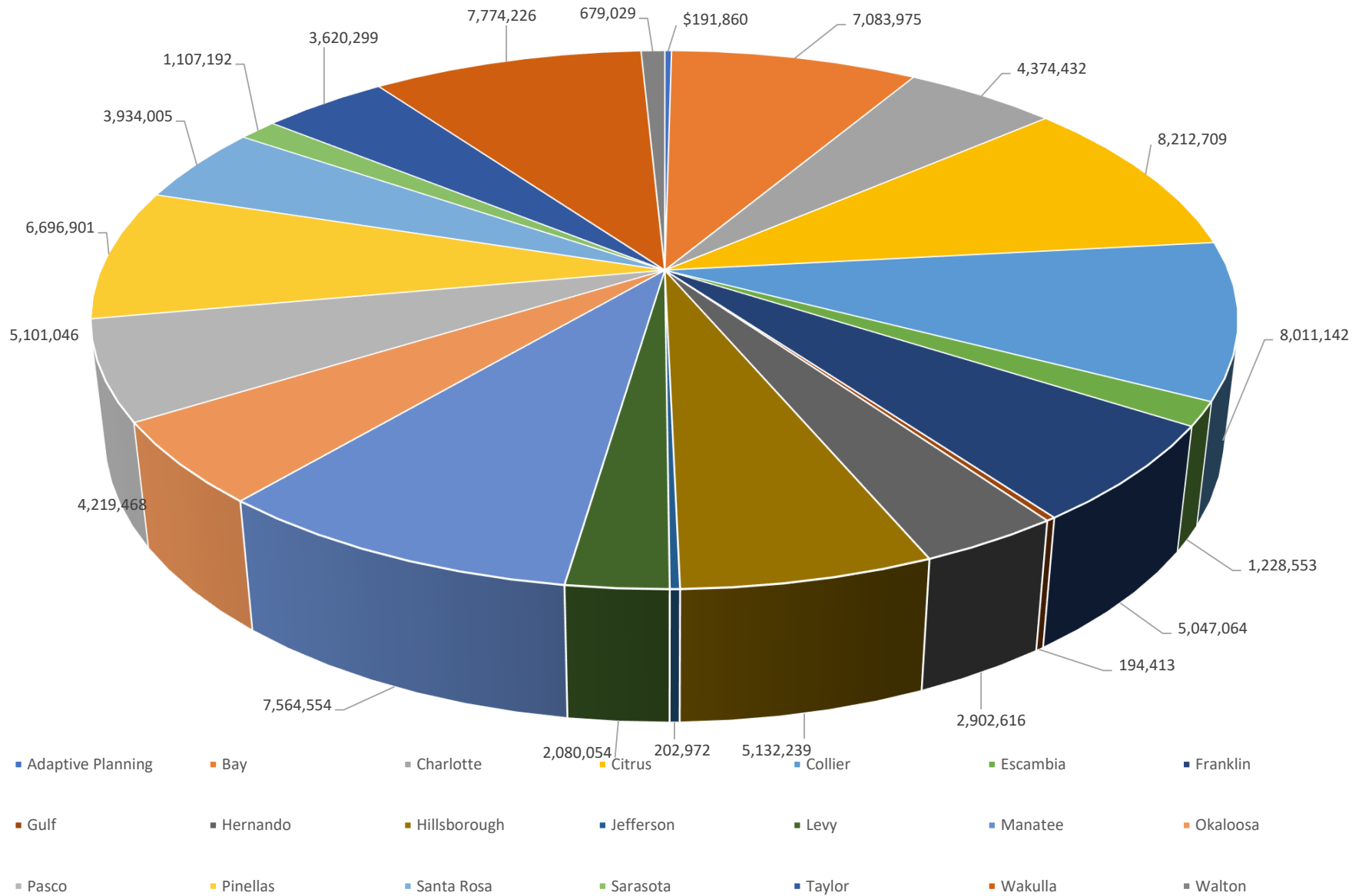
**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: June 7, 2022



Finance and Budget Committee Meeting  
June 16, 2022

Submitted



## **AGENDA ITEM 12**



**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 12  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are NOT on today's agenda.

**Attachments:**

None

**Prepared by:**

Amanda Jorjorian  
The Balmoral Group  
General Manager  
On: June 6, 2022

## **AGENDA ITEM 13**

**Gulf Consortium Finance and Budget Committee Meeting  
June 16, 2022**

**Agenda Item 13  
Finance and Budget Committee Member Comments**

**Statement of Issue:**

Members of the Finance and Budget Committee are invited to provide comments on relevant issues.

**Attachments:**

None

**Prepared by:**

Amanda Jorjorian  
The Balmoral Group  
General Manager  
On: June 6, 2022