

Agenda Item 12

Preview of Work Order #8

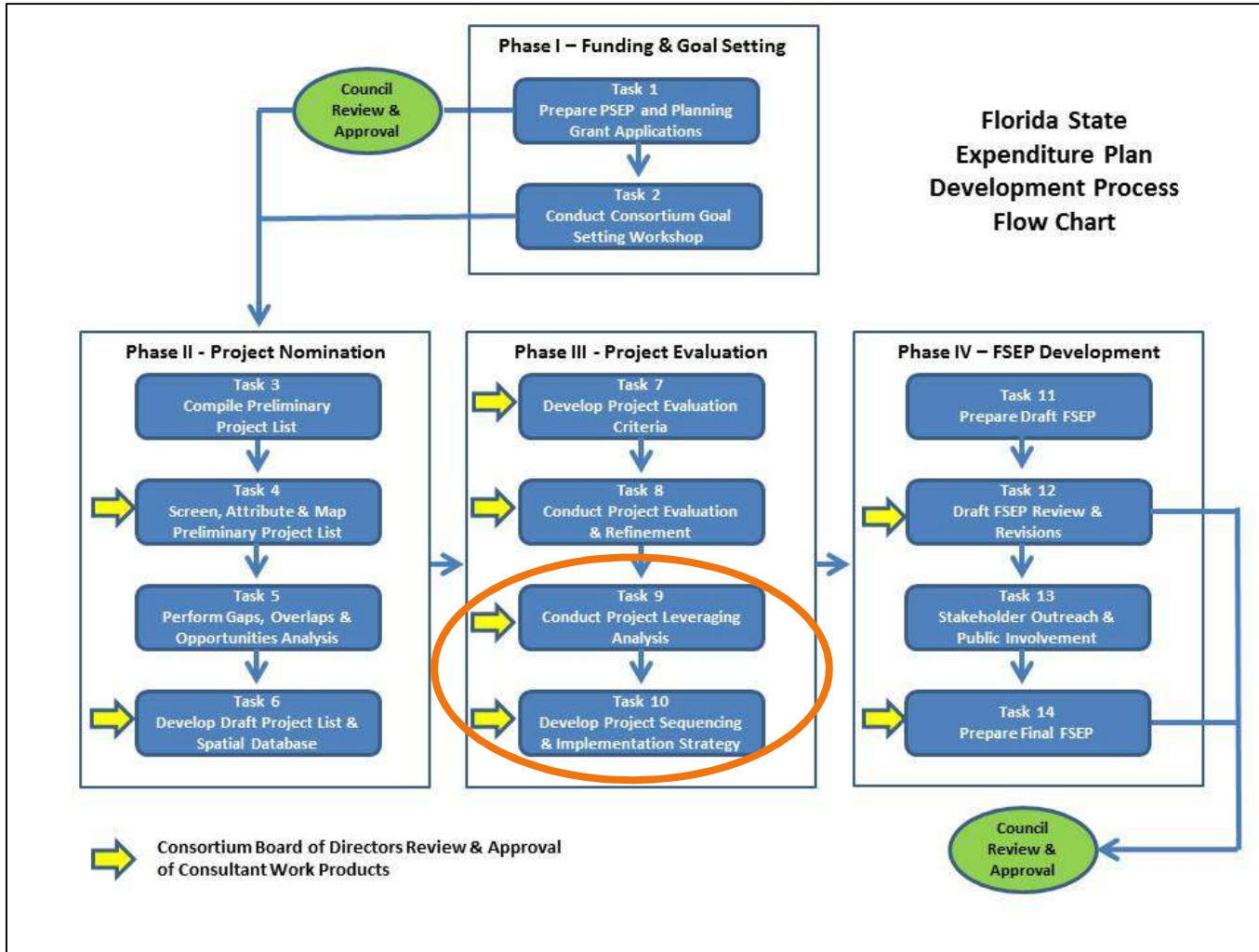
Doug Robison
Mike Langton



Gulf Consortium Meeting
April 6, 2017
Tallahassee



Work Order #8 Tasks





Work Order #8 Tasks

- Phase II – Project Nomination
 - Task 9 - Conduct Project Leveraging Analysis
 - Task 10 – Develop Project Sequencing & Implementation Strategy

Work Order #8 Activities

- Develop an *Other Grant Sources Inventory* document
 - Link SEP projects to specific leveraged funding sources
 - Secure commitments for leveraged funds
- Develop a *Project Sequencing & Implementation Strategy* document
 - Research and evaluate various bonding & debt reimbursement alternatives
 - Develop strategies to allow *early action* projects to proceed while phasing other projects over appropriate time scales



Leveraging

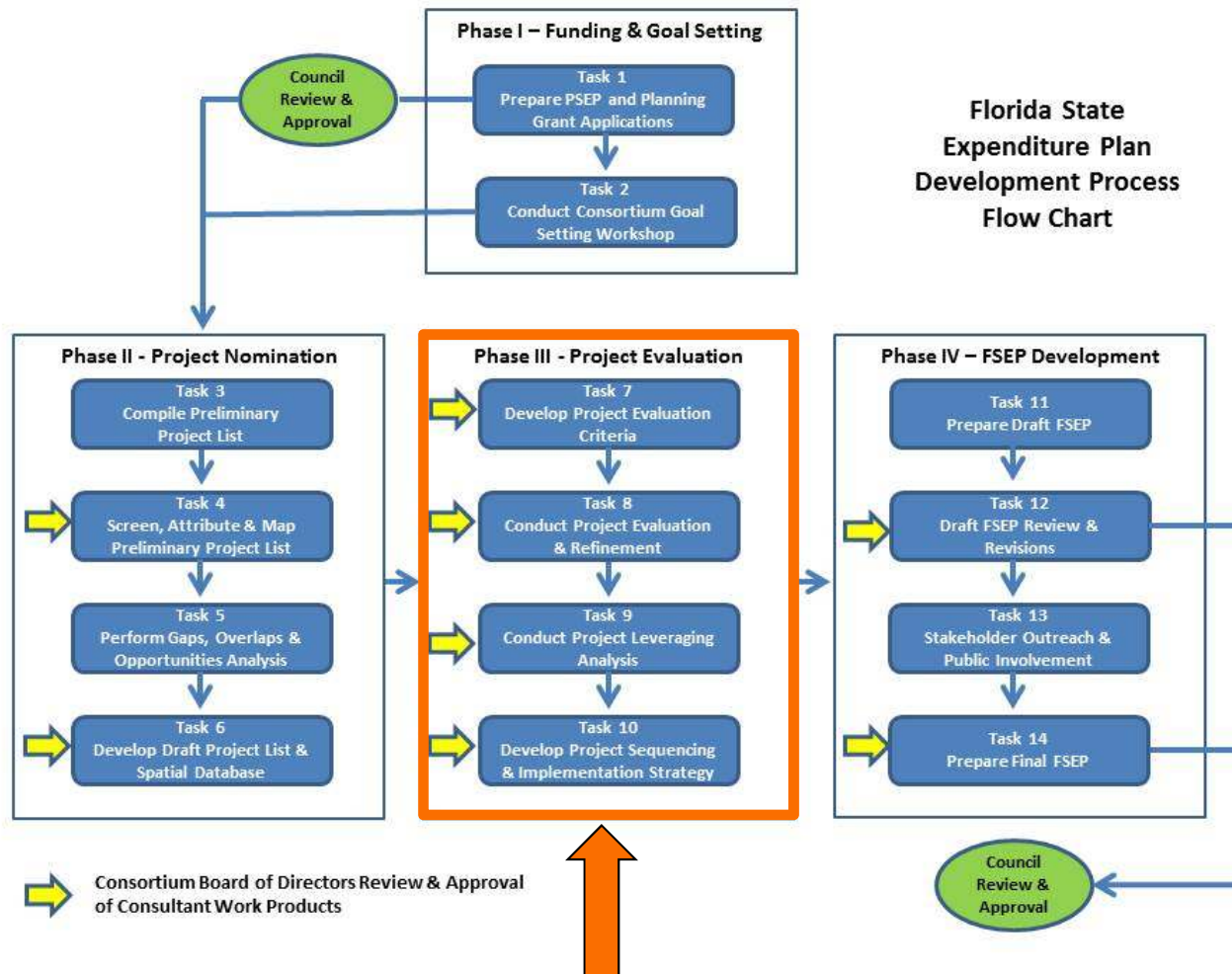
- Definition: Matching Pot 3 projects to other funding sources to allow for larger/broader projects
- Other funding sources will include
 - Other RESTORE Act funds
 - Pots 1, 2, and 5
 - Federal and State competitive grants
 - Ex RLF, WIFIA, FBIP, TDML, Section 319
 - State and regional programs
 - WMD cooperative funding grants
 - Local funds
- Our goal is to make a \$300 million program a \$500 million program

Sequencing

- Definition: the order in which implementation grants are applied for and are implemented
- Factors that will be considered:
 - Readiness
 - Availability of leveraging
 - Equity
- Note: two years (approximately \$25 million) will be available at the time of SEP approval



Accelerated Schedule



Complete Phase III by October 31, 2017



Recommendation

- No action today – preview only
- Request Approval of Work Order #8 at the May 17, 2017 Gulf Consortium Meeting