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## AGENDA

### THE GULF CONSORTIUM

Finance and Budget Committee Meeting June 14, 2023

3:00pm Eastern

Call in info:

<https://meet.goto.com/714035605>

[United States: +1 \(571\) 317-3129](tel:+15713173129)

[Access Code: 714-035-605](tel:+15713173129)

### **Committee Members**

Chair – LaWanda Pemberton (Taylor County), Yana Matiyuk (Pinellas), Heather Larson (Sarasota), Commissioner Robert Carroll (Bay County)

**Also in attendance:** Valerie Seidel, Dan Dourte, Richard Bernier (All, The Balmoral Group)

#### **Item 1. Call to Order.**

Valerie Seidel will call the meeting to order.

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#### **Item 2. Roll Call.**

Valerie Seidel will call the roll.

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#### **Item 3. Additions or Deletions.**

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

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#### **Item 4. Public Comments.**

The public is invited to provide comments on issues that are on today's agenda.

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#### **Item 5. Meeting Minutes and Delegation of Authority Report.**

The minutes of the following meetings are presented for review and approval.

- January 24, 2023 – Finance and Budget Committee Meeting Minutes (***See pages 7-9***)
- Delegation of Authority Report through January 10, 2023 (***See pages 10-13***)

RECOMMEND: Approval of January 24, 2023 Finance and Budget Committee Meeting Minutes and Delegated Authority Report.

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#### **Item 6. Audit Review**

The audit summary has been reviewed by the Audit Committee and will be presented by Valerie Seidel. RECOMMEND: For information only (*Please see back up pages 14-60*)

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**Item 7. Financial Statements May 31, 2023**

Richard Bernier will present the financial statements through May 2023. These statements include: Balance Sheet; Income Statement; Cash Receipts Journal, and Cash Disbursements Journal. **(Please see back up pages 61-80)**

RECOMMEND: Recommend approval of the financial statements to the full Board through May 31, 2023

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**Item 8. May 31, 2023 Budget Summary and Project Status Expenditure Reports.**

Richard Bernier will present the Budget Summary and the Project Status Expenditure Reports through May 31, 2023 for Committee review. **(Please see back up pages 81-84)**

RECOMMEND: Recommend approval of the Budget Summary and Project Status Expenditure Reports through May 31, 2023 to the full Board.

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**Item 9. Review of Annual Cap and Management Actual Hours vs Contract Hours.**

Valerie Seidel will present summary data relating to annual caps, actual management hours for grant and general administration and compared to contract hours. **(Please see back up pages 85-88)**

RECOMMEND: For information only

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**Item 10: Trust Fund Report.**

Richard Bernier (The Balmoral Group) will present the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down.

**(Please see back up pages 89-92)**

RECOMMEND: For information only

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**Item 11. Grant Funding by County.**

Richard Bernier (The Balmoral Group) will present a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total. **(Please see back up pages 93-96)**

RECOMMEND: For information only

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**Item 12. Public Comments.**

The public is invited to provide comments on issues that are NOT on today's agenda.

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**Item 13. Finance and Budget Committee Member Comments.**

Members of the Finance and Budget Committee are invited to provide comments on relevant issues.

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**Item 14. Adjournment.**

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*If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.*

**Gulf Consortium Finance and Budget Committee Meeting**  
**June 14, 2023 3:00p.m , Eastern**  
**GoToMeeting**



<u>County</u>	<u>Finance Committee Member</u>	<u>Present</u>
Pinellas	Yana Matiyuk	
Sarasota	Heather Larson	
Taylor County	LaWanda Pemberton	
Bay County	Robert Carroll	

# Item 4

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 4  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are on today's agenda.

**Attachments:**

None

**Prepared by:**

Richard Bernier The  
Balmoral Group  
Finance Manager  
On: June 7, 2023

# Item 5

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 5  
Approval of January 24, 2023 Minutes**

**Statement of Issue:**

Request to approve the minutes of the January 24, 2023 meeting of the Gulf Consortium Finance and Budget Committee.

**Options:**

- (1) Approve the January 24, 2023 minutes as presented; or
- (2) Amend and then approve the minutes.

**Recommendation:**

Motion to approve Option 1.

**Prepared by:**

Richard Bernier, The Balmoral Group  
On: June 7, 2023

**Attachment:**

Draft Minutes, January 24, 2023 meeting of the Gulf Consortium Finance and Budget Committee.

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Gulf Consortium Finance and Budget Committee Meeting**  
**January 24, 10:00am ET**  
**Go to Meeting**

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**Members in Attendance:** Yana Matiyuk (Pinellas), Heather Larson (Sarasota), Commissioner Robert Carroll (Bay), Commissioner Nancy Detert (Sarasota), LaWanda Pemberton (Taylor)

**Also in Attendance:** Valerie Seidel, Dan Dourte, Richard Bernier, Amanda Jorjorian, (The Balmoral Group)

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**Agenda Item #1 – Call to Order**

Valerie Seidel called the meeting to order at 10:03am.

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**Agenda Item #2 – Roll call**

Valerie Seidel called the roll. Attendees above.

Item 3a.

Valerie Seidel appealed to the board for anyone to Chair the board. LaWanda Pemberton (Taylor) said she would serve, Robert Carroll made the motion, second by Heather Larson.

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**Agenda Item #3b – Additions or Deletions**

None from staff. Commissioner Robert Carroll made the motion to move the agenda as presented, second by Heather Larson.

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**Agenda Item #4 – Public Comments**

No comments were made from the public. Hearing none, staff moved to next agenda item.

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**Agenda Item #5a and #5b – Consent Agenda**

Chair LaWanda Pemberton presented the meeting minutes for the November 28, 2022 Finance and Budget Committee Meeting and the Delegation of Authority Report through January 10th for approval. Nancy Detert made the motion to approve the consent agenda items, seconded by Robert Carroll. All in favor.

**ACTION: APPROVED**

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**Agenda Item #6 – Financial Statements**

Chair LaWanda Pemberton recognized Richard Bernier who provided the financial statements through December 31 2022. Receipts and expenditure reports were reviewed as well. There were no questions or comments. Heather Larson made the motion to approve the finance reports, seconded by Nancy Detert. All in favor.

**ACTION: APPROVED**

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**Agenda Item #7 December 2022 Budget Summary and Project Status Expenditure Reports**

Richard Bernier presented Budget Summary and Project Status Expenditures through December 31, 2022 showing budget and expenditures by grant. There were no questions on this item.

Commissioner Robert Carroll asked about the first three that had remaining expenditures. Richard said they were under budget so the money would go back towards future grants. Charlotte 20-1 status says withdrawn. What does that mean? Daniel Dourte said after the project was awarded the county changed course and wanted to change the funding for design so they pulled out of the design grant and changed to construction. Chair Lawanda Pemberton asked when funds are de-obligated if they are held in reserve to the county wo reserved it. Richard Bernier replied that those funds go back into the general fund to be used for future grants. They still have their amount. Commissioner Robert Carroll made the motion to approve the budget summary and project status expenditure, second by Heather Larson. All in favor.

**ACTION: APPROVED**

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**Agenda Item #8 Trust Fund Report**

Richard Bernier presented the trust fund balance and grant status charts. \$142M Trust Fund balance and \$61.5 million awarded grants. There were no questions on this item. About 49% of the BP payments have been distributed. Robert Carroll asked about the Grant Status chart matching – he mentioned that is because the SEP and adaptive planning is included in one of them and not the other chart. This item was informational only.

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**Agenda Item #9 Grant Funding by County**

Richard Bernier presented the Grant Funding by County. No questions on this item. This item was informational only. Richard added that the Finance Audit is underway and it should be done earlier this year than last year as they are ahead of schedule. There were no questions on this item.

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**Agenda Item #10 Public Comments**

No public comments.

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**Agenda Item #11 Finance and Budget Committee Member Comments**

Chair

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**Agenda Item #12 Adjourn**

Robert Carroll made the motion to adjourn. Second by Yana. Meeting adjourn at 10:20 am

The board meeting is on February 2<sup>nd</sup>.

DRAFT

# **AGENDA ITEM 5b**

**Gulf Consortium Finance Committee Meeting  
June 14, 2023**

**Consent Agenda**

**Item 5b**

**Report on Delegated Authority  
Actions from January 18, 2023 – May 30, 2023**

**Summary:**

Staff report of actions carried out through delegated authority of the Board. There were 2 monetary amendments, 4 new grants awarded, 2 application resubmittals, 18 performance reports submitted, 19 Financial reports submitted, and 38 draw requests for SEP project work. A detailed listing of individual transactions follows.

<b>Submission Date</b>	<b>Action Taken</b>	<b>County</b>	<b>Project No.</b>	<b>Amount</b>
1/18/2023	Draw Request	Adaptive Planning	24-1	1,994.35
1/18/2023	Draw Request	Santa Rosa	2-1	12,853.86
1/18/2023	Draw Request	Manatee	18-1	1,444.18
1/18/2023	Draw Request	Okaloosa	3-3	45,703.93
1/18/2023	Draw Request	Collier	22-1	5,689.21
1/18/2023	Draw Request	Bay	5-2	10,433.55
2/15/2023	Financial Report	Bay	5-2	
2/15/2023	Financial Report	Hernando	14-1	
2/15/2023	Financial Report	Sarasota	19-1	
2/15/2023	Financial Report	Manatee	18-6	
2/15/2023	Financial Report	Okaloosa	3-3	
2/15/2023	Financial Report	Collier	22-1	
2/15/2023	Financial Report	Citrus	13-1	
2/15/2023	Financial Report	Citrus	13-2	
2/16/2023	Financial Report	Walton	4-1	
2/16/2023	Draw Request	Adaptive Planning	24-1	6,008.05
2/16/2023	Draw Request	Franklin	7-3	1,001,481.60
2/16/2023	Draw Request	Wakulla	8-1	743.97
2/16/2023	Draw Request	Pinellas	16-2	1,262.88
2/16/2023	Draw Request	Citrus	13-2	1,531.71
2/16/2023	Draw Request	Collier	22-1	34,818.44

2/16/2023	Draw Request	Pinellas	16-1	2,450.74
2/16/2023	Draw Request	Pasco	15-1	1,444.18
2/23/2023	Performance Report	Bay	5-2	
2/23/2023	Performance Report	Hernando	14-1	
2/23/2023	Performance Report	Sarasota	19-1	
2/23/2023	Performance Report	Manatee	18-6	
2/23/2023	Performance Report	Okaloosa	3-3	
2/23/2023	Performance Report	Collier	22-1	
2/23/2023	Performance Report	Citrus	13-1	
2/23/2023	Performance Report	Citrus	13-2	
2/23/2023	Performance Report	Walton	4-1	
2/28/2023	Accepted Amendment Award	Santa Rosa	2-1	2,604,591.00
2/28/2023	Accepted Award	Taylor	10-3	383,665.00
3/10/2023	Draw Request	Manatee	18-6	4,682.65
3/10/2023	Draw Request	Manatee	18-10	787.74
3/10/2023	Draw Request	Citrus	13-1	1,231.62
3/10/2023	Draw Request	Okaloosa	3-3	60,286.01
3/10/2023	Draw Request	Sarasota	19-1	2,906.25
3/10/2023	Draw Request	Bay	5-2	13,622.01
3/10/2023	Draw Request	Levy	12-2	6,170.60
3/28/2023	Final Financial Report	Manatee	18-10	
3/29/2023	Accepted Award	Citrus	13-3	1,246,249.00
4/17/2023	Draw Request	Adaptive Planning	24-1	993.20
4/17/2023	Draw Request	Manatee	18-2	1,750.53
4/17/2023	Draw Request	Taylor	10-2	497.90
4/17/2023	Draw Request	Okaloosa	3-4	1,094.08
4/17/2023	Draw Request	Taylor	10-3	7,439.73
4/17/2023	Draw Request	Citrus	13-3	7,439.73
4/17/2023	Draw Request	Bay	5-2	8,759.94
4/17/2023	Draw Request	Walton	4-1	1,443.75
4/17/2023	Draw Request	Hernando	14-1	1,750.00

4/24/2023	Resubmittal Application	Gulf	6-1	
4/25/2023	Financial Report	Levy	12-2	
5/3/2023	Resubmittal Application	Hernando	14-5	
5/12/2023	Draw Request	Pinellas	16-2	598,228.42
5/12/2023	Draw Request	Manatee	18-6	1,006.55
5/12/2023	Draw Request	Santa Rosa	2-1	1,744.27
5/12/2023	Draw Request	Wakulla	8-1	1,225.37
5/12/2023	Draw Request	Collier	22-1	16,733.87
5/12/2023	Draw Request	Bay	5-2	8,091.59
5/12/2023	Draw Request	Levy	12-2	1,519.21
5/17/2023	Financial Report	Adaptive Planning	24-1	
5/17/2023	Financial Report	Manatee	18-2	
5/17/2023	Financial Report	Pinellas	16-2	
5/17/2023	Financial Report	Santa Rosa	2-1	
5/17/2023	Financial Report	Taylor	10-2	
5/17/2023	Financial Report	Wakulla	8-1	
5/17/2023	Financial Report	Okaloosa	3-4	
5/17/2023	Financial Report	Gulf	6-2	
5/26/2023	Accepted Award	Pinellas	16-3	3,374,518.00
5/26/2023	Accepted Award	Taylor	10-1	621,686.00
5/26/2023	Accepted Amendment Award	Hillsborough	17-1	104,751.00
5/30/2023	Submitted Performance Report	Adaptive Planning	24-1	
5/30/2023	Submitted Performance Report	Manatee	18-2	
5/30/2023	Submitted Performance Report	Pinellas	16-2	
5/30/2023	Submitted Performance Report	Santa Rosa	2-1	
5/30/2023	Submitted Performance Report	Taylor	10-2	
5/30/2023	Submitted Performance Report	Wakulla	8-1	
5/30/2023	Submitted Performance Report	Okaloosa	3-4	
5/30/2023	Submitted Performance Report	Gulf	6-2	
5/30/2023	Submitted Performance Report	Escambia	1-1	

# **AGENDA ITEM 6**

**Gulf Consortium Executive Committee Meeting  
June 15, 2023**

**Agenda Item 6  
Consortium Audit**

**Statement of Issue:**

Board acceptance of the findings of the Consortium's Audit and Federal Single Audit.

**Background:**

A summary of the audit will be provided verbally to the Executive Committee.

**Attachments:**

Annual Financial Report and Independent Audit Report, through September 30, 2022

**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: June 8, 2023

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved \_\_\_\_; Approved as amended \_\_\_\_; Defeated \_\_\_\_\_.

**GULF CONSORTIUM**  
**FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**



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GULF CONSORTIUM  
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SEPTEMBER 30, 2022

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## INDEPENDENT AUDITORS' REPORT

To the Honorable Members of  
Gulf Consortium

### **Opinions**

We have audited the accompanying financial statements of the governmental activities and the general fund of the Gulf Consortium (the Consortium), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Gulf Consortium's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of the Consortium, as of September 30, 2022, and the respective changes in financial position and the budgetary comparison information for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Gulf Consortium and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Consortium's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Consortium's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Consortium's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Consortium's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2023, on our consideration of the Consortium's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Gulf Consortium's internal control over financial reporting and compliance.

Fort Walton Beach, Florida  
May 31, 2023

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2022**

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As management of the Gulf Consortium (the Consortium), our discussion and analysis of the Consortium's financial performance provides an overview of the Consortium's financial activities for the fiscal year ended September 30, 2022. It should be read in conjunction with the Consortium's financial statements, which follow this section.

**FINANCIAL HIGHLIGHTS**

- The Consortium's assets exceeded its liabilities by \$46,682 (net position) and represents a increase of \$31,519 from the prior year. The total net position of the Consortium is unrestricted.
- Operating revenues consist of membership dues paid by each of the 23 participating counties and grant funds earned from the Oil Spill Impact Program. Total revenues earned during the year ended September 30, 2022, were \$9,579,132, of which 99% was generated from a federal grant award and 1% from membership dues.
- Grant-funded expenses of \$9,455,010 consisted of direct project costs and services approved to provide grant management services.
- Other general government expenses of \$92,603, which were paid from membership dues and prior year unrestricted resources related to the Consortium's management, legal, audit, meeting and travel and other operating expenses. The Consortium budgeted to use excess fund balance derived from membership dues in prior years to fund a portion of membership expenses in FY22.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The Consortium is a public entity created in 2012 by Inter-local Agreement among Florida's 23 Gulf Coast counties, from Escambia County in the western panhandle of Florida to Monroe County on the southern tip of Florida and the United States.

Florida's 23 Gulf Coast counties formed the Consortium to meet requirements of the RESTORE Act to develop a State Expenditure Plan for economic and environmental recovery of the Gulf Coast in Florida following the Deepwater Horizon oil spill. The RESTORE Act was passed by the Congress and signed into law in 2012, by the President.

The Consortium's Board of Directors consists of one representative from each of the 23 counties. As a public entity, the Consortium must meet all government transparency requirements in Florida, including open public records and meetings, ethics, and state auditing obligations. The Consortium meets regularly to carry out its duties in administering the oil spill funds.

The Consortium entered into a Memorandum of Understanding (MOU) with Florida Governor Rick Scott in 2013 to foster the development of the State Expenditure Plan (SEP), to enhance coordination and also to ensure consistency with the goals and objectives of the Gulf Coast Ecosystem Restoration Council's Draft Initial Comprehensive Plan: Restoring the Gulf Coast's Ecosystem and Economy. The MOU outlines cooperation elements between the Governor's office and the Consortium and identifies the Consortium as the responsible party for the creation of the State Expenditure Plan.

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## OVERVIEW OF THE FINANCIAL STATEMENTS – CONTINUED

**Governmental financial statements** – The governmental financial statements are designed to provide readers with a broad overview of the Consortium's finances.

### **Government-wide and Fund Financial Statements**

The basic financial statements of the Consortium are composed of the following:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

Government-wide Financial Statements (the Statement of Net Position and the Statement of Activities) report information on the reporting entity as a whole. The Consortium only has governmental activities and does not engage in any business-type activities.

The *government-wide financial statements* are designed to provide readers with a broad overview of the Consortium's finances, in a manner similar to a private-sector business. The *statement of net position* presents information on all of the Consortium's assets, deferred outflows (if any), liabilities, and deferred inflows (if any), with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Consortium is improving or deteriorating. The *statement of activities* presents information showing how the Consortium's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The accounts of the Consortium are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures. The Consortium only maintains a general fund and is presented in separate fund financial statements. Governmental fund financial statements are prepared on a modified basis using current financial resources measurement focus. Under the modified accrual basis, revenues are recognized when they become measurable and available as net current assets.

The Consortium adopts an annual budget for the general fund. A budgetary comparison has been presented for the general fund as part of the basic financial statements, which compares not only the actual results to budget but also the original adopted budget to final budget.

**Notes to financial statements** – The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

The Management's Discussion and Analysis is the only required supplementary information applicable to the Consortium's form of government and related activities.

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2022**

**DRAFT  
2023-06-02**

**FINANCIAL ANALYSIS**

Table 1 focuses on net position. The Consortium's net position was \$46,682 as of September 30, 2022. Unrestricted net position is intended to cover the Consortium's ongoing operating expenses. During the year ended September 30, 2022, planning grant funds and SEP grant funds were available to the Consortium to pay for any grant-related costs.

**TABLE 1  
GULF CONSORTIUM  
STATEMENTS OF NET POSITION  
AS OF SEPTEMBER 30, 2022 AND 2021**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 42,451	\$ 6,251
Due from other governments	60,761	99,473
Prepaid expenses	16,184	15,865
<b>TOTAL ASSETS</b>	119,396	121,589
<b>LIABILITIES</b>		
Accounts payable	72,714	106,426
<b>TOTAL LIABILITIES</b>	72,714	106,426
<b>NET POSITION</b>		
Unrestricted	46,682	15,163
<b>TOTAL NET POSITION</b>	\$ 46,682	\$ 15,163

Table 2 focuses on the change in net position. Operating revenues consist of membership dues paid by each of the 23 participating counties and grant funds earned from the Oil Spill Impact Program. Grant-funded expenses of \$9,455,010, consisted of direct project costs and services approved to provide grant management services. Other operating expenses of \$92,603, which were paid from membership dues and prior year unrestricted resources related to the Consortium's management, legal, audit, meeting and travel and other operating expenses.



**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2022**

**DRAFT  
2023-06-02**

**TABLE 2  
GULF CONSORTIUM  
STATEMENTS OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2022 AND 2021**

	<b>2022</b>	<b>2021</b>
<b>REVENUES</b>		
Operating grants and contributions	<u>\$ 9,579,132</u>	<u>\$ 964,969</u>
<b>TOTAL REVENUES</b>	9,579,132	964,969
<b>EXPENSES</b>		
Governmental activities		
General government		
Grant-funded expenses	9,455,010	858,182
Non-grant funded expenses	<u>92,603</u>	<u>114,507</u>
<b>TOTAL EXPENSES</b>	<u>9,547,613</u>	<u>972,689</u>
<b>CHANGE IN NET POSITION</b>	31,519	(7,720)
<b>NET POSITION, BEGINNING OF YEAR</b>	<u>15,163</u>	<u>22,883</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 46,682</u>	<u>\$ 15,163</u>
<b>ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES</b>		

The fiscal year 2022 budget included the expectation to receive grant revenues relating to the Adaptive Planning Grant and Florida State Expenditure Plan. During fiscal year 2022 approximately 8 grant awards were awarded to 7 Florida counties totaling \$24.6 million. The projects are intended to substantially improve water resources across the Gulf and restore areas of habitat.

The Consortium's budgeted expenses for fiscal year 2023 total approximately \$50.7 million. The 2023 budget includes approximately \$106,000 of general operating expenses to be funded with membership dues and carry over funds from the previous year, \$109,000 of grant compliance related expenses, and \$50.5 million in expenses for economic and environmental recovery projects in the Gulf Coast of Florida.

**GULF CONSORTIUM  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
SEPTEMBER 30, 2022**

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**DRAFT  
2023-06-02**

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a narrative overview and analysis of the financial activities of the Consortium for the fiscal year ended September 30, 2022. Management's Discussion and Analysis is designed to: (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Consortium's financial activities, (c) identify changes in the Consortium's financial position, and (d) identify individual fund issues or concerns of the Consortium's financial activity. Questions concerning any of the information provided in the report or requests for additional information should be addressed to the President, The Balmoral Group, LLC, 165 Lincoln Avenue, Winter Park, Florida, 32789.

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**BASIC FINANCIAL STATEMENTS**

**GULF CONSORTIUM  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2022**

**DRAFT  
2023-06-02**

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	<b><u>Governmental Activities</u></b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 42,451
Due from other governments	60,761
Prepaid expenses	<u>16,184</u>
<b>TOTAL ASSETS</b>	119,396
<b>LIABILITIES</b>	
Accounts payable and accrued liabilities	<u>72,714</u>
<b>NET POSITION</b>	
Unrestricted	<u>\$ 46,682</u>

See notes to the financial statements.

GULF CONSORTIUM  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2022

<u>Function / Program Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Governmental Activities</u>	<u>Net Revenue and Change in Net Position</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>		
Governmental activities					
General government	<u>\$ 9,547,613</u>	<u>\$ -</u>	<u>\$ 9,579,132</u>	<u>\$ -</u>	\$ 31,519
			<b>NET POSITION AT BEGINNING OF YEAR</b>		<u>15,163</u>
			<b>NET POSITION AT END OF YEAR</b>		<u>\$ 46,682</u>

See notes to the financial statements.

GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
BALANCE SHEET  
SEPTEMBER 30, 2022

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**ASSETS**

Cash and cash equivalents	\$ 42,451
Due from other governments	60,761
Prepaid expenses	<u>16,184</u>

**TOTAL ASSETS**

\$ 119,396

**LIABILITIES**

Accounts payable and accrued liabilities	<u>\$ 72,714</u>
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**FUND BALANCE**

Nonspendable	16,184
Unassigned	<u>30,498</u>

**TOTAL FUND BALANCE**

46,682

**TOTAL LIABILITIES AND FUND BALANCE**

\$ 119,396

See notes to the financial statements.

GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
RECONCILIATION OF THE BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2022

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Fund balance, general fund	\$ 46,682
Amounts reported for governmental activities in the statement of net position are not different	<u>-</u>
Net position of governmental activities	<u>\$ 46,682</u>

See notes to the financial statements.



**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

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**REVENUES**

Intergovernmental:	
Planning grants	\$ 50,509
SEP grants	9,404,501
Membership dues	<u>124,122</u>
Total revenues	<u>9,579,132</u>

**EXPENDITURES**

Current	
General government	
Membership expenditures	
Management fees	63,744
Legal and other professional fees	22,125
Meetings and other operating	<u>6,734</u>
Total membership expenditures	92,603
Grant expenditures	
Planning grants	50,509
SEP grants	<u>9,404,501</u>
Total grants expenditures	<u>9,455,010</u>
Total expenditures	<u>9,547,613</u>
<b>NET CHANGE IN FUND BALANCE</b>	31,519
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>15,163</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 46,682</u>

See notes to the financial statements.

GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2022

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Net change in fund balance – general fund	\$ 31,519
Amounts reported for governmental activities in the statement of activities are not different	<u>-</u>
Change in net position of governmental activities	<u>\$ 31,519</u>

See notes to the financial statements.

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**GULF CONSORTIUM  
GOVERNMENTAL FUND – GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE –  
BUDGET TO ACTUAL  
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Intergovernmental:				
Planning grants	\$ 191,860	\$ 191,860	\$ 50,509	\$ (141,351)
State expenditure plan (SEP)	104,764,553	104,764,553	9,404,501	(95,360,052)
Membership dues	<u>124,120</u>	<u>124,120</u>	<u>124,122</u>	<u>2</u>
<b>TOTAL REVENUES</b>	105,080,533	105,080,533	9,579,132	(95,501,401)
<b>EXPENDITURES</b>				
Membership expenditures				
Management fees	78,925	78,925	63,744	15,181
Legal and other professional fees	30,500	30,500	22,125	8,375
Meetings and other operating	<u>14,695</u>	<u>14,695</u>	<u>6,734</u>	<u>7,961</u>
Total management expenditures	124,120	124,120	92,603	31,517
Grant expenditures				
Planning grants implementation	63,950	63,950	50,509	13,441
SEP implementation (county projects)	<u>52,382,277</u>	<u>52,382,277</u>	<u>9,404,501</u>	<u>42,977,776</u>
Total grant expenditures	<u>52,446,227</u>	<u>52,446,227</u>	<u>9,455,010</u>	<u>42,991,217</u>
<b>TOTAL EXPENDITURES</b>	<u>52,570,347</u>	<u>52,570,347</u>	<u>9,547,613</u>	<u>43,022,734</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	52,510,186	52,510,186	31,519	(52,478,667)
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>15,163</u>	<u>15,163</u>	<u>15,163</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 52,525,349</u>	<u>\$ 52,525,349</u>	<u>\$ 46,682</u>	<u>\$(52,478,667)</u>

See notes to the financial statements.

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF DISTRICT**

**Description of District**

The Gulf Consortium (the Consortium) was created in response to the United States Resources and Ecosystems Sustainability, Tourist Opportunities and Revived Economies of the Gulf Coast States Act of 2012 (RESTORE Act). The RESTORE Act was established as a mechanism for providing funding to the Gulf Coast region to restore ecosystems and rebuild local economies damaged by the Deepwater Horizon Oil Spill, which occurred on April 20, 2010. The RESTORE Act established the Gulf Coast Ecosystem Restoration Council (the Restoration Council), an independent entity, which is composed of certain federal officials and the governors of Alabama, Florida, Mississippi, Louisiana and Texas. The RESTORE Act charges the Restoration Council with developing a comprehensive plan for ecosystem restoration in the Gulf Coast region (Council Comprehensive Plan) that identifies projects and programs aimed at restoring and protecting the natural resources and ecosystems of the Gulf Coast region. The projects and programs are funded from a portion of the Gulf Coast Restoration Trust Fund. For Florida, the RESTORE Act, under 33 U.S.C. Chapter 1321(t)(3)(2012), requires a consortia of local political subdivisions to develop a State Expenditure Plan, for which the RESTORE Act provides for Trust Fund expenditures that would fund projects, programs and activities that will improve the ecosystems or economy of the Gulf Coast region that meet the criteria specified in the RESTORE Act. Therefore, pursuant to Section 163.01, Florida Statutes, by the Interlocal Agreement among 23 Florida Gulf Coast affected counties, the Consortium was created on November 19, 2012, to 1) develop Florida's State Expenditure Plan (FSEP), 2) prepare and process proposals for funding under the competitive program to be processed and administered by the Restoration Council, and 3) act as a resource and advocate for the Consortium members.

In 2015, the Restoration Council published its final rule on the RESTORE Act, Spill Impact component state allocation formula. The Spill Impact component represents 30% of a portion of civil fines and administrative penalties derived from the Clean Water Act and is expected to be \$1.6 billion. The allocation of the Spill Impact component for the state of Florida is 18.36% of the total designated or approximately \$242 million.

During the year ended September 30, 2015, the Consortium planning grant application to prepare FSEP was submitted to the Restoration Council and was subsequently approved. The Consortium's FSEP was approved in September 2018 and the Consortium's Board of Directors (the Board) received approval to commence implementation activities in February 2019. The Board approved the first group of grant applications in March 2019. In September 2019 the first project was awarded. As of September 30, 2022, 31 projects have been awarded.

**The Reporting Entity**

The Consortium was incorporated as an independent special district under the laws and regulations of the State of Florida. Membership of the Consortium is limited to the counties that were impacted by the Deepwater Horizon Oil Spill. As of September 30, 2022, the Consortium's membership consisted of the 23 Florida counties with frontage to the Gulf of Mexico. Each member appoints one director to the Consortium to act as a representative on its behalf. The Consortium operates independently and is not subject to the oversight of any individual governmental unit, and, therefore, is not a component unit of another primary government.

GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF DISTRICT – CONTINUED**

**Government-wide and Fund Financial Statements**

The basic financial statements of the Consortium are composed of the following:

- Government-wide Financial Statements
- Fund Financial Statements
- Notes to Financial Statements

Government-wide financial statements (the statement of net position and the statement of activities) report information on the reporting government as a whole. The Consortium only has governmental activities and does not engage in any business-type activities.

The statement of activities shows the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly related to a specific function or segment. *Program revenue* consists of contributions that are restricted to meeting specific requirements of a particular function or segment.

**Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period, or soon enough thereafter to pay liabilities of the current period. For this purpose, the Consortium considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to claims and judgments are recorded only when payment is due.

Intergovernmental revenues during the current fiscal period are considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period.

The Consortium reports the following major governmental fund:

General Fund – The General Fund is the general operating fund of the Consortium and is used to account for all financial resources, except for those required to be accounted for in another fund.

When both restricted and unrestricted resources are available for use, it is the Consortium's policy to use restricted resources first, then unrestricted resources, as they are needed.

GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND DESCRIPTION OF DISTRICT – CONTINUED**

**Intergovernmental Revenues**

The Consortium's intergovernmental revenues consist of dues and revenues received per the Interlocal Agreement and federal grant funding.

**Cash and Cash Equivalents**

The Consortium's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments purchased within three months of maturity.

**Prepaid Expenses**

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid expense. Prepaid items are recognized as expenditures on the consumption method in the general fund.

**Budgetary Requirement and Basis**

Expenditures are controlled by appropriations in accordance with the budget requirements set forth in the Consortium's Board policy. The budgeted revenues and expenditures reflect all amendments approved by the Board. Budgetary control is required at the fund (or grant) level. The budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America (GAAP).

**Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Subsequent Events**

Subsequent events were evaluated through May 31, 2023, which is the date the financial statements were available to be issued.

**2. CASH**

Deposits at year-end were held by financial institutions designated as a "qualified public depository" by the State Treasurer. All deposits were fully insured through a combination of federal depository insurance and participation of the financial institution in the multiple financial institution collateral pool as specified in Chapter 280, Florida Statutes. At September 30, 2022, the reported amount of the deposits and the bank balance was \$42,451.

GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022

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### 3. DUE FROM OTHER GOVERNMENTS

The Consortium's receivable from other governments as of September 30, 2022, is \$60,761, which is due from the Restoration Council.

### 4. RELATED PARTIES AND CONTRACT COMMITMENTS

#### State of Florida

In 2013, the Consortium entered into a Memorandum of Understanding (MOU) with the governor of the State of Florida to collaborate for the benefit of the Gulf of Mexico and the State of Florida with a focus on maximizing Florida's attainment of funds under the RESTORE Act to restore the Gulf Coast resources and energize the economic recovery in the region. The MOU requires coordination with the governor's office on projects in the FSEP, which will be certified, if appropriate, by the governor to the Restoration Council for approval (see Note 1 for information on the Restoration Council). As part of the MOU, the governor shall appoint six individuals to provide input and guidance to the Consortium on policies and criteria used to determine projects, activities and programs for consideration in the FSEP. Additionally, the Consortium consults with the state on the development of the Plan and provides the Plan to the governor for review prior to submission to the Restoration Council.

#### The Balmoral Group, LLC

In 2017, The Balmoral Group, LLC was contracted to serve as the Consortium's full-time manager. Services provided include administration of the Consortium's operations, as well as other administrative duties, including financial management, accounting services and the annual budget preparation. The compensation for these services is at a rate of \$175 per hour, not to exceed \$100,000 per fiscal year. Non-grant related expenses under this contract for the year ended September 30, 2022, totaled \$63,744. The contract also recognizes certain management services may be eligible for grant reimbursement which can also be billed to the grant at a rate of \$175 per hour, not to exceed \$350,000 per fiscal year. Management expenses relating to grant related activity for the year ended September 30, 2022, totaled \$233,633. In January 2021, the contract was extended through April 30, 2024.

#### Leon County, Florida Procurement Services

The Consortium has an interlocal agreement with Leon County, Florida, to provide competitive procurement services, as needed. The level of effort related to these services was not significant during the year ended September 30, 2022, and as such, no expenses or related revenue have been recorded.

#### Leon County, Florida Fiscal Management Services

The Consortium has an interlocal agreement with the Leon County Clerk of Circuit Court and Comptroller (Clerk) to provide distribution and paying agent services for payment of costs and expenses associated with developing and implementing the FSEP. Effective March of 2019, the Clerk performs these responsibilities for three (3) basis points on each transaction processed. For the year ending September 30, 2022, the Clerk charged the Consortium \$2,770 for processing services under this agreement.



GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022

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## 5. CONCENTRATIONS

The Consortium's revenue is generated from two sources: membership dues and federal grant funds relating to the Restoration Council Oil Spill Impact Program. During the year ended September 30, 2022, 99% of the Consortium's revenue was derived from federal grant awards funded by the Gulf Coast Ecosystem Restoration Council and 1% was generated from membership dues. The Consortium is fiscally dependent upon the federal grant funding.

## 6. FUND BALANCE

The Consortium's fund balance is classified as follows:

Nonspendable – represents amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, prepaid items. There was a \$16,184 nonspendable fund balance at September 30, 2022.

Unassigned – represents all spendable amounts available for general use of the Consortium. There was a \$30,498 unassigned fund balance at September 30, 2022.

## 7. CONTINGENCY

Amounts received or receivable from the grantor agency are subject to audit and adjustment by the grantor agency. If expenditures are disallowed as a result of these audits, the claim for reimbursement to the grantor agency would become a liability of the Consortium. In the opinion of management, any such adjustments would not be significant and therefore do not have a material adverse effect on the financial position of the Consortium.

**GULF CONSORTIUM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**SEPTEMBER 30, 2022**

**8. GRANT COMMITMENTS**

As of September 30, 2022, the Consortium had outstanding federal grant awards of \$49,441,835 for approved projects by the Restoration Council (also RESTORE Council). The federal grant funds are not available to the Consortium until expenses are incurred and, therefore, are not recorded as receivables. The grant expenses are subject to audit to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement that may arise as the result of these audits is not believed to be material by management.

<b>Grantee(s)</b>	<b>Award Identification Number</b>	<b>Award Amount</b>	<b>Funds Expended to Date</b>	<b>Award Funds Remaining</b>
Adaptive Planning	GNSSP21FL0020	\$ 191,860	\$ 124,396	\$ 67,464
Manatee	GNSSP21FL0022	689,687	18,222	671,465
Pinellas	GNSSP21FL0023	2,085,262	16,401	2,068,861
Escambia	GNSSP21FL0025	1,121,773	14,527	1,107,246
Manatee	GNSSP21FL0028	352,266	11,601	340,665
Franklin	GNSSP21FL0029	6,107,397	5,024,867	1,082,530
Manatee	GNSSP21FL0030	4,538,586	18,598	4,519,988
Citrus	GNSSP22FL0034	5,988,821	15,126	5,973,695
Santa Rosa	GNSSP22FL0036	3,460,834	10,742	3,450,092
Taylor	GNSSP22FL0037	1,075,161	10,644	1,064,517
Wakulla	GNSSP22FL0039	7,721,441	12,716	7,708,725
Okaloosa	GNSSP22FL0040	1,431,554	10,985	1,420,569
Pasco	GNSSP22FL0041	5,090,277	10,181	5,080,096
Manatee	GNSSP22FL0044	2,039,612	9,188	2,030,424
Taylor	GNSSP23FL0046	383,665	-	383,665
Citrus	GNSSP23FL0047	1,246,249	-	1,246,249
Pasco	GNTSP19FL0086	117,905	10,769	107,136
Santa Rosa, Okaloosa, Citrus and Charlotte	GNTSP20FL0088	1,150,464	708,446	442,018
Wakulla	GNTSP20FL0089	81,004	58,598	22,406
Okaloosa	GNTSP20FL0090	1,066,139	278,798	787,341
Pinellas	GNTSP20FL0091	1,237,121	1,037,243	199,878
Sarasota	GNTSP20FL0092	1,107,192	16,092	1,091,100

**GULF CONSORTIUM  
NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2022**

**8. GRANT COMMITMENTS – CONTINUED**

<u>Grantee(s)</u>	<u>Federal Award Identification Number</u>	<u>Award Amount</u>	<u>Funds Expended to Date</u>	<u>Award Funds Remaining</u>
Collier	GNTSP20FL0097	\$ 820,516	\$ 184,570	\$ 635,946
Bay	GNTSP20FL0098	545,139	186,401	358,738
Walton	GNTSP20FL0105	679,029	17,680	661,349
Jefferson	GNTSP20FL0106	1,236,271	62,944	1,173,327
Citrus	GNTSP20FL0107	1,359,099	179,128	1,179,971
Hernando	GNTSP20FL0110	778,622	38,653	739,969
Hillsborough	GNSSP20FL0012	5,027,488	3,315,963	1,711,525
Levy	GNSSP20FL0013	2,080,054	26,228	2,053,826
Gulf	GNSSP20FL0010	<u>194,413</u>	<u>133,359</u>	<u>61,054</u>
<b>Totals</b>		<b><u>\$ 61,004,901</u></b>	<b><u>\$ 11,563,066</u></b>	<b><u>\$ 49,441,835</u></b>

**COMPLIANCE SECTION**

**GULF CONSORTIUM**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

<u>Federal Grantor/Pass-Through Grantor/ State Grantor/Program Title</u>	<u>Assistance Listing Number</u>	<u>Pass-Through Entity Identifying Contract Number</u>	<u>Expenditures</u>	<u>Passed Through to Subrecipients</u>
<b>FEDERAL AWARDS</b>				
<b>Gulf Coast Ecosystem Restoration Council (RESTORE Council)</b>				
Gulf Coast Ecosystem Restoration Council				
Oil Spill Impact Program	87.052	GNSSP20FL0010	\$ 85,083	\$ 58,126
Oil Spill Impact Program	87.052	GNSSP20FL0012	3,304,918	3,290,720
Oil Spill Impact Program	87.052	GNSSP20FL0013	15,385	-
Oil Spill Impact Program	87.052	GNSSP21FL0020	50,509	-
Oil Spill Impact Program	87.052	GNSSP21FL0022	7,934	-
Oil Spill Impact Program	87.052	GNSSP21FL0023	7,446	-
Oil Spill Impact Program	87.052	GNSSP21FL0025	4,550	-
Oil Spill Impact Program	87.052	GNSSP21FL0029	5,007,932	5,000,000
Oil Spill Impact Program	87.052	GNSSP21FL0030	7,333	-
Oil Spill Impact Program	87.052	GNTSP20FL0088	210,690	196,240
Oil Spill Impact Program	87.052	GNTSP20FL0089	37,993	30,932
Oil Spill Impact Program	87.052	GNTSP20FL0090	157,684	151,889
Oil Spill Impact Program	87.052	GNTSP20FL0105	15,269	-
Oil Spill Impact Program	87.052	GNTSP20FL0091	7,360	-
Oil Spill Impact Program	87.052	GNTSP20FL0097	104,781	101,000
Oil Spill Impact Program	87.052	GNTSP20FL0098	80,053	67,210
Oil Spill Impact Program	87.052	GNTSP20FL0106	46,081	47,190
Oil Spill Impact Program	87.052	GNTSP20FL0107	175,779	169,351
Oil Spill Impact Program	87.052	GNTSP20FL0110	22,960	17,119
Oil Spill Impact Program	87.052	GNSSP21FL0028	11,601	-
Oil Spill Impact Program	87.052	GNSSP22FL0034	15,124	-
Oil Spill Impact Program	87.052	GNSSP22FL0036	10,742	-
Oil Spill Impact Program	87.052	GNSSP22FL0037	10,644	-
Oil Spill Impact Program	87.052	GNSSP22FL0039	12,716	-
Oil Spill Impact Program	87.052	GNSSP22FL0040	10,985	-
Oil Spill Impact Program	87.052	GNSSP22FL0041	10,181	-
Oil Spill Impact Program	87.052	GNSSP22FL0044	9,188	-
Oil Spill Impact Program	87.052	GNTSP20FL0092	<u>14,089</u>	<u>-</u>
			<u>\$ 9,455,010</u>	<u>\$ 9,129,777</u>

The accompanying notes are an integral part of this schedule.

**GULF CONSORTIUM**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2022**

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**A. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Gulf Consortium (the Consortium) under programs of the federal government for the year ended September 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Consortium, it is not intended to and does not present the net position or changes in net position of the Consortium.

**B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement.

**C. DE MINIMIS INDIRECT COST RATE ELECTION**

The Consortium has elected not to use the ten percent de minimis indirect cost rate, as allowed under Uniform Guidance.

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**INDEPENDENT ACCOUNTANTS' REPORT ON AN EXAMINATION OF  
COMPLIANCE REQUIREMENTS IN ACCORDANCE WITH CHAPTER  
10.550, RULES OF THE AUDITOR GENERAL**

To the Honorable Members of  
Gulf Consortium

We have examined the Gulf Consortium's (the Consortium) compliance with Florida Statute 218.415 in regard to investments for the year ended September 30, 2022.

Management is responsible for the Consortium's compliance with those requirements. Our responsibility is to express an opinion on the Consortium's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Consortium complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Consortium complied with the specified requirements. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion. Our examination does not provide a legal determination on the Consortium's compliance with specified requirements.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements related to the examination engagement.

In our opinion, the Consortium complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2022.

Fort Walton Beach, Florida  
May 31, 2023



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Honorable Members of  
Gulf Consortium

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and general fund of the Gulf Consortium (the Consortium), as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Consortium's basic financial statements, and have issued our report thereon dated May 31, 2023.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Consortium's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Consortium's internal control. Accordingly, we do not express an opinion on the effectiveness of the Consortium's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Consortium’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Fort Walton Beach, Florida  
May 31, 2023

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Members of  
Gulf Consortium

**Report on Compliance for the Oil Spill Impact Program**

***Opinion on the Oil Spill Impact Program***

We have audited the Gulf Consortium's (the Consortium) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the Consortium's Oil Spill Impact Program (the Program) for the year ended September 30, 2022.

In our opinion, the Consortium complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Program for the year ended September 30, 2022.

***Basis for Opinion on the Oil Spill Impact Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Consortium and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Consortium's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Consortium's federal programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Consortium's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Consortium's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Consortium's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Consortium's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Consortium's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified. Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Fort Walton Beach, Florida  
May 31, 2023

GULF CONSORTIUM  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2022

**A. SUMMARY OF AUDITORS' RESULTS**

***Financial Statements***

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified that is/are not considered to be material weaknesses?  Yes  None Reported
- Noncompliance material to financial statements noted?  Yes  No

***Federal Awards***

Internal control over federal program:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified that is/are not considered to be material weaknesses?  Yes  None Reported

Type of auditors' report issued on compliance for federal program: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?  Yes  No

Identification of federal program:

Name of Federal Program or Cluster	Assistance Listing Num
Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program	87.052
Dollar threshold used to distinguish between type A and type B programs for federal awards?	<u>\$750,000</u>
Auditee qualified as low-risk auditee for federal awards?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

**GULF CONSORTIUM  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

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**B. FINANCIAL STATEMENT FINDINGS**

There were no findings which were required to be reported in accordance with government auditing standards generally accepted in the United States of America.

**C. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

There were no findings which were required to be reported in accordance with the Uniform Guidance.

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**GULF CONSORTIUM  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED SEPTEMBER 30, 2022**

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There were no findings for the fiscal year ended September 30, 2021, which were required to be reported in accordance with government auditing standards generally accepted in the United States of America and in accordance with the Uniform Guidance.

## MANAGEMENT LETTER

To the Members of the Gulf Consortium

### **Report on the Financial Statements**

We have audited the financial statements of the Gulf Consortium (the Consortium), as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements and have issued our report thereon dated May 31, 2023.

### **Auditors' Responsibility**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, And the Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, *Rules of the Florida Auditor General*.

### **Other Reporting Requirements**

We have also issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance of a Federal Program and Report on Internal Control over Compliance Required by the Uniform Guidance; Schedule of Findings and Questioned Costs; and Independent Accountants' Report on an Examination of Compliance Requirements in Accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports and schedule, which are dated May 31, 2023, should be considered in conjunction with this management letter.

### **Prior Audit Findings**

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether corrective actions have been taken to address findings and recommendations made in the preceding annual financial report. There were no findings or recommendations made in the preceding financial audit report.

### **Official Title and Legal Authority**

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The official title and legal authority for the Consortium has been disclosed in Note 1 to the financial statements. The Consortium has no component units.

### **Financial Condition and Management**

Sections 10.554(1)(i)5.a. and 10.556(7), *Rules of the Auditor General*, require that we apply appropriate procedures and report the results of our determination as to whether the Consortium has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific conditions met. In connection with our audit, the results of our tests did not indicate that the Consortium met any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), *Rules of the Auditor General*, we applied financial condition assessment procedures. It is management's responsibility to monitor the Consortium's financial condition, and our financial condition assessment was based, in part, on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not make any such recommendations to improve financial management.

As required by Section 218.39(3)(c), Florida Statutes, and Section 10.554(1)(i)6, *Rules of the Auditor General*, the Consortium reported:

- a. No Consortium employees compensated in the last pay period of the district's fiscal year.
- b. No independent contractors to whom nonemployee compensation was paid in the last month of the Consortium's fiscal year.
- c. No compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency.
- d. No compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency.
- e. No construction projects with a total of at least \$65,000 approved by the Consortium that are scheduled to begin on or after October 1 of the fiscal year being reported.
- f. A budget variance based on the budget adopted under Section 189.016(4), Florida Statutes is reflected in the Consortium's basic financial statements.

The specific information reported in the previous paragraph has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Additional Matters**

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

**Purpose of This Letter**

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, members of the Consortium and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

We greatly appreciate the assistance and cooperation extended to us during our audit.

Fort Walton Beach, Florida  
May 31, 2023

# Item 7

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 7  
Financial Statements**

**Statement of Issue:**

Presentation of the most recent monthly financial statements.

**Background:**

Financial Statements are produced monthly for the Consortium. Additionally, attachments include a listing of the cash receipts and cash disbursements since the last report date.

**Attachments:**

- a) Balance Sheet as of May 31, 2023
- b) Income Statement from October 1, 2022 through May 31, 2023
- c) Deposits January 1, 2023 through May 31, 2023
- d) Disbursements January 1, 2023 through May 31, 2023

**Action Required:**

- 1) Recommend approval Financial Reports for Full Board Approval
- 2) Other Committee direction

**Staff Recommendation:**

Approve as proposed.

**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: June 7, 2023

**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

**Gulf Consortium  
 Balance Sheet  
 As of May 31, 2023**

	<u>May 31, 2023</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash	
Grant Account (Wells Fargo)	1,270.67
Operating Account (Seaside)	112,599.03
<b>Total Cash</b>	<u>113,869.70</u>
<b>Total Checking/Savings</b>	113,869.70
Accounts Receivable	
Accounts Receivable	
Adaptive Planning	38,158.81
Grants Receivable (SEP)	40,160,142.03
Accounts Receivable (General)	7,334.00
<b>Total 1100 - Accounts Receivable</b>	<u>40,205,634.84</u>
<b>Total Accounts Receivable</b>	40,205,634.84
Other Current Assets	
Other Current Assets	
Other Receivables	3,591.71
Prepaid Expenses	41,978.93
<b>Total Other Current Assets</b>	<u>45,570.64</u>
<b>Total Other Current Assets</b>	45,570.64
<b>Total Current Assets</b>	<u>40,365,075.18</u>
<b>TOTAL ASSETS</b>	<u><u>40,365,075.18</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Payables	
Accounts Payable (Grants)	4,480.92
Accounts Payable (General)	2,918.15
<b>Total Payables</b>	<u>7,399.07</u>
<b>Total Accounts Payable</b>	7,399.07
Other Current Liabilities	
Accrued Liabilities	
Accrued Liabilities (Grants)	40,198,300.84
<b>Total Accrued Liabilities</b>	<u>40,198,300.84</u>
<b>Total Other Current Liabilities</b>	<u>40,198,300.84</u>
<b>Total Current Liabilities</b>	<u>40,205,699.91</u>
<b>Total Liabilities</b>	40,205,699.91
Equity	
Funds Transfers	(59,372.93)
Unrestricted Net Assets	121,292.83
Net Income	97,455.37
<b>Total Equity</b>	<u>159,375.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>40,365,075.18</u></u>

**Gulf Consortium**  
**Profit & Loss**  
 October 2022 through May 2023

	<u>Adaptive Planning</u>	<u>General Fund</u>	<u>SEP Grants</u>	<u>TOTAL</u>
<b>Income</b>				
Adaptive Planning Grant	25,881.83	-	-	25,881.83
Direct Contributions	-	124,122.00	-	124,122.00
Grant Funds - SEP	-	-	2,204,642.99	2,204,642.99
<b>Total Income</b>	<u>25,881.83</u>	<u>124,122.00</u>	<u>2,204,642.99</u>	<u>2,354,646.82</u>
<b>Expense</b>				
Adaptive Planning	25,881.83	-	-	25,881.83
SEP Grants	-	-	2,204,642.99	2,204,642.99
<b>General Consortium Expenses</b>				
Special District Fees	-	175.00	-	175.00
Bank Fees	-	222.05	-	222.05
Meeting Expense	-	157.08	-	157.08
Management Fees	-	18,200.00	-	18,200.00
Legal Fees	-	1,962.50	-	1,962.50
General Consortium Expenses - Other	-	5,950.00	-	5,950.00
<b>Total General Consortium Expenses</b>	<u>-</u>	<u>26,666.63</u>	<u>-</u>	<u>26,666.63</u>
<b>Total Expense</b>	<u>25,881.83</u>	<u>26,666.63</u>	<u>2,204,642.99</u>	<u>2,257,191.45</u>
<b>Net Income</b>	<u>-</u>	<u>97,455.37</u>	<u>-</u>	<u>97,455.37</u>



## Gulf Consortium Deposit Detail January through May 2023

Type	Num	Date	Name	Account	Amount
<b>Deposit</b>		<b>01/18/2023</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>78,119.11</b>
Payment	20-14	01/18/2023	ASAP.gov	Adaptive Planning 24-1	(1,994.35)
Payment	36-02	01/18/2023	ASAP.gov	Santa Rosa 2-1	(12,853.86)
Payment	44-02	01/18/2023	ASAP.gov	Manatee 18-1	(1,444.18)
Payment	90-06	01/18/2023	ASAP.gov	Okaloosa 3-3	(45,703.96)
Payment	97-09	01/18/2023	ASAP.gov	Collier 22-1	(5,689.21)
Payment	98-17	01/18/2023	ASAP.gov	Bay 5-2	(10,433.55)
TOTAL					<u>(78,119.11)</u>
<b>Deposit</b>		<b>01/19/2023</b>		<b>1020 - Operating Account (Seaside)</b>	<b>7,334.00</b>
Payment	3745445	01/19/2023	Hillsborough County	Assessment	(7,334.00)
TOTAL					<u>(7,334.00)</u>
<b>Deposit</b>		<b>02/17/2023</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>1,049,741.57</b>
Payment	23-04	02/17/2023	ASAP.gov	Pinellas 16-2	(1,262.88)
Payment	29-04	02/17/2023	ASAP.gov	Franklin 7-3	(1,001,481.60)
Payment	39-02	02/17/2023	ASAP.gov	Wakulla 8-1	(743.97)
Payment	41-02	02/17/2023	ASAP.gov	Pasco 15-1	(1,444.18)
Payment	91-05	02/17/2023	Pinellas County	Pinellas 16-1	(2,450.74)
Payment	97-10	02/17/2023	ASAP.gov	Collier 22-1	(34,818.44)
Payment	107-03	02/17/2023	ASAP.gov	Citrus 13-2	(1,531.71)
Payment	20-15	02/17/2023	ASAP.gov	Adaptive Planning 24-1	(6,008.05)
TOTAL					<u>(1,049,741.57)</u>
<b>Deposit</b>		<b>03/10/2023</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>89,686.88</b>
Payment	28-03	03/10/2023	ASAP.gov	Manatee 18-6	(4,682.65)
Payment	30-04	03/10/2023	ASAP.gov	Manatee 18-10	(787.74)
Payment	34-03	03/10/2023	ASAP.gov	Citrus 13-1	(1,231.62)
Payment	90-07	03/10/2023	ASAP.gov	Okaloosa 3-3	(60,286.01)
Payment	92-04	03/10/2023	ASAP.gov	Sarasota 19-1	(2,906.25)
Payment	98-18	03/10/2023	ASAP.gov	Bay 5-2	(13,622.01)
Payment	112-03	03/10/2023	Levy County	Levy 12-2	(6,170.60)
TOTAL					<u>(89,686.88)</u>
<b>Deposit</b>		<b>04/17/2023</b>		<b>1030 - Grant Account (Wells Fargo)</b>	<b>31,164.86</b>
Payment	22-03	04/17/2023	ASAP.gov	Manatee 18-2	(1,750.53)
Payment	37-03	04/17/2023	ASAP.gov	Taylor 10-2	(493.90)

## Gulf Consortium Deposit Detail January through May 2023

Type	Num	Date	Name	Account	Amount
Payment	40-02	04/17/2023	ASAP.gov	Okaloosa 3-4	(1,094.08)
Payment	46-01	04/17/2023	ASAP.gov	Taylor 10-3	(7,439.73)
Payment	47-01	04/17/2023	ASAP.gov	Citrus 13-3	(7,439.73)
Payment	98-19	04/17/2023	ASAP.gov	Bay 5-2	(8,759.94)
Payment	105-04	04/17/2023	ASAP.gov	Walton 4-1	(1,443.75)
Payment	110-07	04/17/2023	ASAP.gov	Hernando 14-1	(1,750.00)
Payment	20-16	04/28/2023	ASAP.gov	Adaptive Planning 24-1	(993.20)
TOTAL					(31,164.86)
<b>Deposit</b>		<b>05/12/2023</b>	<b>1030 - Grant Account (Wells Fargo)</b>		<b>628,549.28</b>
Payment	23-05	05/12/2023	ASAP.gov	Pinellas 16-2	(598,228.42)
Payment	28-04	05/12/2023	ASAP.gov	Manatee 18-6	(1,006.55)
Payment	36-03	05/12/2023	ASAP.gov	Santa Rosa 2-1	(1,744.27)
Payment	39-03	05/12/2023	ASAP.gov	Wakulla 8-1	(1,225.37)
Payment	98-20	05/12/2023	ASAP.gov	Bay 5-2	(8,091.59)
Payment	97-11	05/12/2023	ASAP.gov	Collier 22-1	(16,733.87)
Payment	112-04	05/12/2023	Levy County	Levy 12-2	(1,519.21)
TOTAL					(628,549.28)

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Check		01/11/2023			1030 - Grant Account (Wells Fargo)		(96.37)
				5060 - Bank Fees		(96.37)	96.37
TOTAL						(96.37)	96.37
Bill Pmt -Check		01/26/2023	Leon County		1030 - Grant Account (Wells Fargo)		(3.86)
Bill	36-02	01/17/2023			8402012 - Contractual	(3.86)	3.86
TOTAL						(3.86)	3.86
Bill Pmt -Check		01/26/2023	NGN		1030 - Grant Account (Wells Fargo)		(250.00)
Bill	47907	12/01/2022			8413013 - Contractual	(20.41)	50.00
					8402012 - Contractual	(102.04)	250.00
					8416023 - Contractual	(86.73)	212.50
					8410022 - Contractual	(40.82)	100.00
TOTAL						(250.00)	612.50
Bill Pmt -Check		01/26/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(12,600.00)
Bill	500036.02	01/17/2023			8402012 - Contractual	(12,600.00)	12,600.00
TOTAL						(12,600.00)	12,600.00
Bill Pmt -Check		01/26/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.60)
			Leon County		2010 - Accounts Payable (General)	(0.60)	0.60
TOTAL						(0.60)	0.60
Bill Pmt -Check		01/26/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,793.75)
Bill	500020.12	01/17/2023			6220 - Administration	(1,793.75)	1,793.75
TOTAL						(1,793.75)	1,793.75
Bill Pmt -Check		01/26/2023	NGN		1030 - Grant Account (Wells Fargo)		(200.00)
Bill	47908	12/01/2022			6210 - Legal	(200.00)	200.00
TOTAL						(200.00)	200.00

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		01/26/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.43)
Bill	44-02	01/17/2023			8418013 - Contractual	(0.43)	0.43
TOTAL						(0.43)	0.43
Bill Pmt -Check		01/26/2023	NGN		1030 - Grant Account (Wells Fargo)		(525.00)
Bill	47800	11/30/2022			8416023 - Contractual	(207.69)	450.00
					5050 - Legal Fees	(75.00)	162.50
					8418013 - Contractual	(242.31)	525.00
TOTAL						(525.00)	1,137.50
Bill Pmt -Check		01/26/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(918.75)
Bill	Inv. 500044.02	01/17/2023			8418013 - Contractual	(918.75)	918.75
TOTAL						(918.75)	918.75
Bill Pmt -Check		01/26/2023	Leon County		1030 - Grant Account (Wells Fargo)		(13.71)
Bill	90-06	01/17/2023			8403037 - Contractual	(13.71)	13.71
TOTAL						(13.71)	13.71
Bill Pmt -Check		01/26/2023	Okaloosa County Grants		1030 - Grant Account (Wells Fargo)		(45,252.75)
Bill	90-06	01/01/2023			8403032 - Personnel	(32,924.16)	32,924.16
					8403033 - Fringe Benefits	(10,188.78)	10,188.78
					8403035 - Other Direct Costs	(2,139.81)	2,139.81
TOTAL						(45,252.75)	45,252.75
Bill Pmt -Check		01/26/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(437.50)
Bill	500090.05	10/31/2022			82090 - Choctawhatchee Bay Estuary	(437.50)	437.50
TOTAL						(437.50)	437.50
Bill Pmt -Check		01/26/2023	Leon County		1030 - Grant Account (Wells Fargo)		(1.71)
Bill	97-09	01/17/2023			8422013 - Contractual	(1.71)	1.71

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
TOTAL						(1.71)	1.71
<b>Bill Pmt -Check</b>		<b>01/26/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(5,687.50)</b>
Bill	500097.07	01/17/2023			8422013 - Contractual	(5,687.50)	5,687.50
TOTAL						(5,687.50)	5,687.50
<b>Bill Pmt -Check</b>		<b>01/26/2023</b>	<b>Bay County Draw</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(6,361.67)</b>
Bill	98-17	01/17/2023			8405022 - Personnel/Benefits	(4,786.45)	4,786.45
					8405023 - Supplies	(550.45)	550.45
					8405024 - Other Direct	(446.44)	446.44
					8505021 - Other Indirect Costs	(578.33)	578.33
TOTAL						(6,361.67)	6,361.67
<b>Bill Pmt -Check</b>		<b>01/26/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(3.13)</b>
Bill	98-17	01/17/2023			8405025 - Contractual	(3.13)	3.13
TOTAL						(3.13)	3.13
<b>Bill Pmt -Check</b>		<b>01/26/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(4,068.75)</b>
Bill	500098.12	01/17/2023			8405025 - Contractual	(4,068.75)	4,068.75
TOTAL						(4,068.75)	4,068.75
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1.80)</b>
Bill	20-15	02/15/2023			6200 - Adaptive Planning	(1.80)	1.80
TOTAL						(1.80)	1.80
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,006.25)</b>
Bill	500020.13	02/15/2023			6200 - Adaptive Planning	(1,006.25)	1,006.25
TOTAL						(1,006.25)	1,006.25
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Warren Averett, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(5,000.00)</b>
Bill	1371490	02/01/2023			6230 - Audit	(5,000.00)	5,000.00

## Gulf Consortium Check Detail

January through May 2023

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
TOTAL							(5,000.00)	5,000.00
	Bill Pmt -Check		02/23/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.38)
	Bill	23-04	02/15/2023			8416023 - Contractual	(0.38)	0.38
TOTAL							(0.38)	0.38
	Bill Pmt -Check		02/23/2023	NGN		1030 - Grant Account (Wells Fargo)		(212.50)
	Bill	47907	12/01/2022			8413013 - Contractual	(17.34)	50.00
						8402012 - Contractual	(86.74)	250.00
						8416023 - Contractual	(73.73)	212.50
						8410022 - Contractual	(34.69)	100.00
TOTAL							(212.50)	612.50
	Bill Pmt -Check		02/23/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,050.00)
	Bill	500023.04	02/15/2023			8416023 - Contractual	(1,050.00)	1,050.00
TOTAL							(1,050.00)	1,050.00
	Bill Pmt -Check		02/23/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.22)
	Bill	39-02	02/15/2023			8408013 - Contractual	(0.22)	0.22
TOTAL							(0.22)	0.22
	Bill Pmt -Check		02/23/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(743.75)
	Bill	500039.02	02/15/2023			8408013 - Contractual	(743.75)	743.75
TOTAL							(743.75)	743.75
	Bill Pmt -Check		02/23/2023	Franklin County Draw		1030 - Grant Account (Wells Fargo)		(1,000,000.00)
	Bill	29-04	02/15/2023			8407032 - Consultants - Eastpoint Channel	(974,117.00)	974,117.00
						8407033 - Consultants - Two Mile Channel	(25,883.00)	25,883.00
TOTAL							(1,000,000.00)	1,000,000.00
	Bill Pmt -Check		02/23/2023	Leon County		1030 - Grant Account (Wells Fargo)		(300.35)

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	29-04	02/15/2023			8407034 · Contractual	(300.35)	300.35
TOTAL						(300.35)	300.35
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,181.25)</b>
Bill	500029.04	02/15/2023			8407034 · Contractual	(1,181.25)	1,181.25
TOTAL						(1,181.25)	1,181.25
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.43)</b>
Bill	41-02	02/15/2023			8415012 · Contractual	(0.43)	0.43
TOTAL						(0.43)	0.43
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,443.75)</b>
Bill	500041.02	02/15/2023			8415012 · Contractual	(1,443.75)	1,443.75
TOTAL						(1,443.75)	1,443.75
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.74)</b>
Bill	91-05	02/15/2023			8416015 · Contractual	(0.74)	0.74
TOTAL						(0.74)	0.74
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(2,450.00)</b>
Bill	500091.04	02/15/2023			8416015 · Contractual	(2,450.00)	2,450.00
TOTAL						(2,450.00)	2,450.00
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Collier County Grants</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(34,808.00)</b>
Bill	97-10	02/15/2023			8422012 · Consultants/Subrecipients	(34,808.00)	34,808.00
TOTAL						(34,808.00)	34,808.00
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(10.44)</b>
Bill	97-10	02/15/2023			8422013 · Contractual	(10.44)	10.44
TOTAL						(10.44)	10.44

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.46)</b>
Bill	107-03	02/15/2023			8413023 - Contractual	(0.46)	0.46
TOTAL						<u>(0.46)</u>	<u>0.46</u>
<b>Bill Pmt -Check</b>		<b>02/23/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,531.25)</b>
Bill	500107.03	02/15/2023			8413023 - Contractual	(1,531.25)	1,531.25
TOTAL						<u>(1,531.25)</u>	<u>1,531.25</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(20.09)</b>
Bill	28-03	03/09/2023			8418063 - Contractual	(1.40)	1.40
Bill	30-04	03/09/2023			8418103 - Contractual	(0.24)	0.24
Bill	34-03	03/09/2023			8413013 - Contractual	(0.37)	0.37
Bill	90-07	03/09/2023			8403037 - Contractual	(18.08)	18.08
TOTAL						<u>(20.09)</u>	<u>20.09</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>NGN</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(50.00)</b>
Bill	47907	12/01/2022			8413013 - Contractual	(4.08)	50.00
					8402012 - Contractual	(20.41)	250.00
					8416023 - Contractual	(17.35)	212.50
					8410022 - Contractual	(8.16)	100.00
TOTAL						<u>(50.00)</u>	<u>612.50</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>Okaloosa County Grants</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(58,911.68)</b>
Bill	90-07	03/09/2023			8403036 - Consultants/Subrecipients	(58,911.68)	58,911.68
TOTAL						<u>(58,911.68)</u>	<u>58,911.68</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(8,006.25)</b>
Bill	500028.03	03/09/2023			8418063 - Contractual	(4,681.25)	4,681.25
Bill	500030.04	03/09/2023			8418103 - Contractual	(787.50)	787.50
Bill	500034.03	03/09/2023			8413013 - Contractual	(1,181.25)	1,181.25
Bill	500090.06	03/09/2023			8403037 - Contractual	(1,356.25)	1,356.25
TOTAL						<u>(8,006.25)</u>	<u>8,006.25</u>



## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>Bay County Draw</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(11,824.17)</b>
Bill	Claim 31 98-18	03/09/2023			8405024 - Other Direct	(5,311.85)	5,311.85
Bill	Claim 32 98-18	03/09/2023			8405024 - Other Direct	(6,512.32)	6,512.32
TOTAL						<u>(11,824.17)</u>	<u>11,824.17</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(5.94)</b>
Bill	98-18	03/09/2023			8405025 - Contractual	(4.09)	4.09
Bill	112-03	03/09/2023			8412023 - Contractual	(1.85)	1.85
TOTAL						<u>(5.94)</u>	<u>5.94</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>NGN</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(675.00)</b>
Bill	48098	01/31/2023			8419013 - Contractual	(224.99)	475.00
					8416023 - Contractual	(59.21)	125.00
					8416023 - Contractual	(47.37)	100.00
					8419013 - Contractual	(94.74)	200.00
					8418023 - Contractual	(201.32)	425.00
					8418023 - Contractual	(47.37)	100.00
TOTAL						<u>(675.00)</u>	<u>1,425.00</u>
<b>Bill Pmt -Check</b>		<b>03/24/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(10,193.75)</b>
Bill	500092.04	03/09/2023			8419013 - Contractual	(2,231.25)	2,231.25
Bill	500098.13	03/09/2023			8405025 - Contractual	(1,793.75)	1,793.75
Bill	500112.03	03/09/2023			8412023 - Contractual	(6,168.75)	6,168.75
TOTAL						<u>(10,193.75)</u>	<u>10,193.75</u>
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>Bay County Draw</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(8,757.31)</b>
Bill	98-19	04/14/2023			8405022 - Personnel/Benefits	(7,859.10)	7,859.10
					8405024 - Other Direct	(102.09)	102.09
					8305022 - Indirect Costs	(796.12)	796.12
TOTAL						<u>(8,757.31)</u>	<u>8,757.31</u>
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(2.63)</b>

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	98-19	04/14/2023			8405025 - Contractual	(2.63)	2.63
TOTAL						(2.63)	2.63
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(3,193.75)</b>
Bill	500105.04	04/14/2023			8404013 - Contractual	(1,443.75)	1,443.75
Bill	500110.06	04/14/2023			8414015 - Contractual	(1,750.00)	1,750.00
TOTAL						(3,193.75)	3,193.75
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(4.79)</b>
Bill	40-02	04/14/2023			8403042 - Contractual	(0.33)	0.33
Bill	46-01	04/14/2023			8410033 - Contractual	(2.23)	2.23
Bill	47-01	04/14/2023			8413033 - Contractual	(2.23)	2.23
TOTAL						(4.79)	4.79
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>NGN</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(437.50)</b>
Bill	48368	03/31/2023			8412023 - Contractual	(13.78)	50.00
					8402012 - Contractual	(275.59)	1,000.00
					8410033 - Contractual	(120.57)	437.50
					8999999 - Non-awarded Suspense Account	(27.56)	100.00
TOTAL						(437.50)	1,587.50
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(15,531.25)</b>
Bill	500040.02	04/14/2023			8403042 - Contractual	(1,093.75)	1,093.75
Bill	500046.01	04/14/2023			8410033 - Contractual	(7,000.00)	7,000.00
Bill	500047.01	04/14/2023			8413033 - Contractual	(7,437.50)	7,437.50
TOTAL						(15,531.25)	15,531.25
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.98)</b>
Bill	20-16	04/14/2023			6200 - Adaptive Planning	(0.30)	0.30
Bill	22-03	04/14/2023			8418023 - Contractual	(0.53)	0.53
Bill	37-03	04/14/2023			8410022 - Contractual	(0.15)	0.15
TOTAL						(0.98)	0.98

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>NGN</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,150.00)</b>
Bill	47907	12/01/2022			8413013 - Contractual	(8.17)	50.00
					8402012 - Contractual	(40.81)	250.00
					8416023 - Contractual	(34.69)	212.50
					8410022 - Contractual	(16.33)	100.00
Bill	48098	01/31/2023			8419013 - Contractual	(175.01)	475.00
					8416023 - Contractual	(46.05)	125.00
					8416023 - Contractual	(36.84)	100.00
					8419013 - Contractual	(73.68)	200.00
					8418023 - Contractual	(156.58)	425.00
					8418023 - Contractual	(36.84)	100.00
Bill	48182	02/28/2023			8418023 - Contractual	(253.45)	525.00
					8416023 - Contractual	(132.76)	275.00
					8412023 - Contractual	(138.79)	287.50
TOTAL						<u>(1,150.00)</u>	<u>3,125.00</u>
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,793.75)</b>
Bill	500020.14	04/14/2023			6200 - Adaptive Planning	(700.00)	700.00
Bill	500022.03	04/14/2023			8418023 - Contractual	(700.00)	700.00
Bill	500037.03	04/14/2023			8410022 - Contractual	(393.75)	393.75
TOTAL						<u>(1,793.75)</u>	<u>1,793.75</u>
<b>Bill Pmt -Check</b>		<b>04/25/2023</b>	<b>Vastec, Inc.</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(292.90)</b>
Bill	20230228-25	04/14/2023			6200 - Adaptive Planning	(292.90)	292.90
TOTAL						<u>(292.90)</u>	<u>292.90</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(179.41)</b>
Bill	23-05	05/11/2023			8416023 - Contractual	(179.41)	179.41
TOTAL						<u>(179.41)</u>	<u>179.41</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>NGN</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(500.00)</b>
Bill	48098	01/31/2023			8419013 - Contractual	(75.00)	475.00

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					8416023 - Contractual	(19.74)	125.00
					8416023 - Contractual	(15.79)	100.00
					8419013 - Contractual	(31.58)	200.00
					8418023 - Contractual	(67.10)	425.00
					8418023 - Contractual	(15.79)	100.00
Bill	48182	02/28/2023			8418023 - Contractual	(132.76)	525.00
					8416023 - Contractual	(69.54)	275.00
					8412023 - Contractual	(72.70)	287.50
TOTAL						<u>(500.00)</u>	<u>2,512.50</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Pinellas County Grants</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(597,199.01)</b>
Bill	23-05	05/11/2023			8416022 - Consultants/Subrecipients	(597,199.01)	597,199.01
TOTAL						<u>(597,199.01)</u>	<u>597,199.01</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(350.00)</b>
Bill	500023.05	05/11/2023			8416023 - Contractual	(350.00)	350.00
TOTAL						<u>(350.00)</u>	<u>350.00</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.30)</b>
Bill	28-04	05/11/2023			8418063 - Contractual	(0.30)	0.30
TOTAL						<u>(0.30)</u>	<u>0.30</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,006.25)</b>
Bill	500028.04	05/11/2023			8418063 - Contractual	(1,006.25)	1,006.25
TOTAL						<u>(1,006.25)</u>	<u>1,006.25</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.52)</b>
Bill	36-03	05/11/2023			8402012 - Contractual	(0.52)	0.52
TOTAL						<u>(0.52)</u>	<u>0.52</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>NGN</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,000.00)</b>
Bill	48368	03/31/2023			8412023 - Contractual	(31.50)	50.00

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
					8402012 - Contractual	(629.92)	1,000.00
					8410033 - Contractual	(275.59)	437.50
					8999999 - Non-awarded Suspense Account	(62.99)	100.00
TOTAL						<u>(1,000.00)</u>	<u>1,587.50</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(743.75)</b>
Bill	500036.03	05/11/2023			8402012 - Contractual	(743.75)	743.75
TOTAL						<u>(743.75)</u>	<u>743.75</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(0.37)</b>
Bill	39-03	05/11/2023			8408013 - Contractual	(0.37)	0.37
TOTAL						<u>(0.37)</u>	<u>0.37</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(1,225.00)</b>
Bill	500039.03	05/11/2023			8408013 - Contractual	(1,225.00)	1,225.00
TOTAL						<u>(1,225.00)</u>	<u>1,225.00</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Bay County Draw</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(8,089.16)</b>
Bill	98-20	05/11/2023			8405022 - Personnel/Benefits	(5,438.79)	5,438.79
					8405023 - Supplies	(1,576.60)	1,576.60
					8405024 - Other Direct	(338.39)	338.39
					8305022 - Indirect Costs	(735.38)	735.38
TOTAL						<u>(8,089.16)</u>	<u>8,089.16</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Leon County</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(2.43)</b>
Bill	98-20	05/11/2023			8405025 - Contractual	(2.43)	2.43
TOTAL						<u>(2.43)</u>	<u>2.43</u>
<b>Bill Pmt -Check</b>		<b>05/25/2023</b>	<b>Collier County Grants</b>		<b>1030 - Grant Account (Wells Fargo)</b>		<b>(15,285.10)</b>
Bill	97-11	05/11/2023			8422012 - Consultants/Subrecipients	(15,285.10)	15,285.10
TOTAL						<u>(15,285.10)</u>	<u>15,285.10</u>

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		05/25/2023	Leon County		1030 - Grant Account (Wells Fargo)		(5.02)
Bill	97-11	05/11/2023			8422013 - Contractual	(5.02)	5.02
TOTAL						(5.02)	5.02
Bill Pmt -Check		05/25/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,443.75)
Bill	500097.08	05/11/2023			8422013 - Contractual	(1,443.75)	1,443.75
TOTAL						(1,443.75)	1,443.75
Bill Pmt -Check		05/25/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.46)
Bill	112-04	05/11/2023			8412023 - Contractual	(0.46)	0.46
TOTAL						(0.46)	0.46
Bill Pmt -Check		05/25/2023	NGN		1030 - Grant Account (Wells Fargo)		(337.50)
Bill	48182	02/28/2023			8418023 - Contractual	(138.79)	525.00
					8416023 - Contractual	(72.70)	275.00
					8412023 - Contractual	(76.01)	287.50
Bill	48368	03/31/2023			8412023 - Contractual	(1.57)	50.00
					8402012 - Contractual	(31.50)	1,000.00
					8410033 - Contractual	(13.78)	437.50
					8999999 - Non-awarded Suspense Account	(3.15)	100.00
TOTAL						(337.50)	2,675.00
Bill Pmt -Check		05/25/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,181.25)
Bill	500112.04	05/11/2023			8412023 - Contractual	(1,181.25)	1,181.25
TOTAL						(1,181.25)	1,181.25
Bill Pmt -Check	226	01/17/2023	The Balmoral Group, LLC		1020 - Operating Account (Seaside)		(3,237.50)
Bill	2461.40	12/31/2022			5040 - Management Fees	(3,237.50)	3,237.50
TOTAL						(3,237.50)	3,237.50
Bill Pmt -Check	228	01/17/2023	WizeHive, Inc.		1020 - Operating Account (Seaside)		(10,795.00)

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	109224	01/01/2023			1210 - Prepaid Expenses	(10,795.00)	10,795.00
TOTAL						(10,795.00)	10,795.00
Bill Pmt -Check	229	01/17/2023	NGN		1020 - Operating Account (Seaside)		(325.00)
Bill	47906	12/01/2022			5050 - Legal Fees	(150.00)	150.00
					5070 - Special District Fees	(175.00)	175.00
TOTAL						(325.00)	325.00
Bill Pmt -Check	229	01/17/2023	NGN		1020 - Operating Account (Seaside)		(162.50)
Bill	47800	11/30/2022			8416023 - Contractual	(64.29)	450.00
					5050 - Legal Fees	(23.21)	162.50
					8418013 - Contractual	(75.00)	525.00
TOTAL						(162.50)	1,137.50
Bill Pmt -Check	230	02/27/2023	The Balmoral Group, LLC		1020 - Operating Account (Seaside)		(5,950.00)
Bill	2461.41	02/01/2023			5000 - General Consortium Expenses	(5,950.00)	5,950.00
TOTAL						(5,950.00)	5,950.00
Bill Pmt -Check	231	02/27/2023	FL Dept. of State		1020 - Operating Account (Seaside)		(157.08)
Bill	131672	02/27/2023			5030 - Meeting Expense	(77.84)	77.84
Bill	132109	02/27/2023			5030 - Meeting Expense	(79.24)	79.24
TOTAL						(157.08)	157.08
Bill Pmt -Check	232	02/27/2023	NGN		1020 - Operating Account (Seaside)		(575.00)
Bill	48097	01/31/2023			5050 - Legal Fees	(575.00)	575.00
TOTAL						(575.00)	575.00
Bill Pmt -Check	233	04/11/2023	NGN		1020 - Operating Account (Seaside)		(200.00)
Bill	48181	02/28/2023			5050 - Legal Fees	(200.00)	200.00
TOTAL						(200.00)	200.00
Bill Pmt -Check	234	04/11/2023	The Balmoral Group, LLC		1020 - Operating Account (Seaside)		(3,368.75)

## Gulf Consortium Check Detail

January through May 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	2461.43	04/03/2023			5040 - Management Fees	(1,312.50)	1,312.50
Bill	2461.42	04/14/2023			5040 - Management Fees	(2,056.25)	2,056.25
TOTAL						<u>(3,368.75)</u>	<u>3,368.75</u>
<b>Bill Pmt -Check</b>	<b>235</b>	<b>05/10/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1020 - Operating Account (Seaside)</b>		<b>(1,837.50)</b>
Bill	2461.44	04/30/2023			5040 - Management Fees	(1,837.50)	1,837.50
TOTAL						<u>(1,837.50)</u>	<u>1,837.50</u>
<b>Bill Pmt -Check</b>	<b>289</b>	<b>01/17/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1020 - Operating Account (Seaside)</b>		<b>(1,662.50)</b>
Bill	2461.38	10/31/2022			5040 - Management Fees	(1,662.50)	1,662.50
TOTAL						<u>(1,662.50)</u>	<u>1,662.50</u>
<b>Bill Pmt -Check</b>	<b>290</b>	<b>01/17/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1020 - Operating Account (Seaside)</b>		<b>(6,300.00)</b>
Bill	2461.39	11/30/2022			5040 - Management Fees	(6,300.00)	6,300.00
TOTAL						<u>(6,300.00)</u>	<u>6,300.00</u>
<b>Bill Pmt -Check</b>	<b>291</b>	<b>01/18/2023</b>	<b>Leon County</b>		<b>1020 - Operating Account (Seaside)</b>		<b>-</b>
TOTAL						-	-
<b>Bill Pmt -Check</b>	<b>291</b>	<b>01/18/2023</b>	<b>The Balmoral Group, LLC</b>		<b>1020 - Operating Account (Seaside)</b>		<b>-</b>
TOTAL						-	-
<b>Bill Pmt -Check</b>	<b>291</b>	<b>01/18/2023</b>	<b>NGN</b>		<b>1020 - Operating Account (Seaside)</b>		<b>-</b>
TOTAL						-	-



# Item 8

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Item 8  
Budget Summary and Project Status Expenditure Reports**

**Summary:**

The Budget Summary and the Project Status Expenditure Report through May 31 are presented for Committee review.

*Condensed Budget Summary  
For the current fiscal year – eight months ended May 2023*

Cost Category	Annual 2022-23 Budget	Actual YTD	Remaining Budgeted Expenses
SEP Expenses (project funding)	50,481,800	2,204,643	48,277,157
Adaptive Planning Grant	108,504	25,882	82,622
General fixed and variable Operating Expenses	105,665	26,667	78,998
<b>Total</b>	<b>50,695,969</b>	<b>2,257,192</b>	<b>48,438,777</b>

**Project Status Expenditure Reports**

County	Proj. #	Project Name	Budgeted Amount Thru Current Year	Actual PTD	Remaining Budgeted Expenses	Project Status
<b>Wastewater improvement Grant Application #1</b>						
<b>Santa Rosa</b>	2-1	Soundside Drive Septic to Sewer Conversion, Phase I	\$442,473	\$437,434	\$5,039	Completed
<b>Okaloosa</b>	3-4	Shoal River Headwaters Protection Program - Phase I (BSAIP WRF Effluent Disposal Expansion)	\$122,157	\$92,672	\$29,485	Completed
<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project	\$302,621	\$177,407	\$125,214	Completed
<b>Charlotte</b>	20-1	Charlotte Harbor Septic to Sewer Conversion Program	\$294,608	\$1,683	\$292,925	Withdrawn
<b>Okaloosa</b>	3-3	Choctawhatchee Bay Estuary Program	\$1,066,139	\$383,045	\$683,094	Balance for project to date
<b>Wakulla</b>	8-2	Coastal Public Access Program - Bayside Marina	\$81,004	\$52,785	\$28,219	Completed
<b>Pasco</b>	15-5	Artificial Reef Program - Hudson Reef	\$117,905	\$10,769	\$107,136	Completed
<b>Pinellas</b>	16-1	Lake Seminole Sediment Removal	\$1,237,121	\$1,039,699	\$197,422	Balance for project to date
<b>Pasco</b>	15-1	Port Richey Watershed Stormwater Mgmt Project - Construction	\$5,090,277	\$11,625	\$5,078,652	Balance for project to date

<b>Bay</b>	5-2	St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring	\$545,139	\$247,054	\$298,085	Balance for project to date
<b>Collier</b>	22-1	Comprehensive Watershed Improvment Program - Monitoring Program	\$820,516	\$243,599	\$576,917	Balance for project to date
<b>Sarasota</b>	19-1	Sarasota County Dona Bay Hydrologic Restoration Program	\$1,107,192	\$19,805	\$1,087,387	Balance for project to date
<b>Walton</b>	4-1	Choctawhatchee Bay Septic to Sewer Conversion - Planning	\$679,029	\$19,498	\$659,531	Balance for project to date
<b>Jefferson</b>	9-2	Wacissa River Park Improvement Program - Planning and Acquisition	\$1,236,271	\$62,980	\$1,173,291	Completed
<b>Citrus</b>	13-2	Cross Florida Barge Canal Boat Ramp - E&D	\$695,024	\$181,222	\$513,802	Balance for project to date
<b>Escambia</b>	1-1	Bayou Chico Contaminated Sediment Remediation Project - E&D	\$1,121,773	\$14,703	\$1,107,070	Balance for project to date
<b>Hernando</b>	14-1	Artificial Reef Program - E&D and Monitoring	\$778,622	\$289,282	\$489,340	Balance for project to date
<b>Hillsborough</b>	17-1	Cockroach Bay Aquatic Preserve Land Acquisition and Ecosystem Restoration - Acquisition	\$5,132,239	\$3,316,099	\$1,816,140	Balance for project to date
<b>Levy</b>	12-2	Levy County Oyster Restoration Project	\$2,080,054	\$34,529	\$2,045,525	Balance for project to date
<b>Gulf</b>	6-2	St. Joseph Peninsula Coastal Erosion Control	\$194,413	\$138,490	\$55,923	Balance for project to date
<b>Franklin</b>	7-3	Apalachicola Bay Cooperative Dredging Program	\$6,107,397	\$6,026,225	\$81,172	Balance for project to date
<b>Pinellas</b>	16-2	Wastewater Collection System Improvements - E&D	\$2,085,262	\$616,780	\$1,468,482	Balance for project to date
<b>Charlotte</b>	20-1	Charlotte Harbor Septic to Sewer - Construction	\$4,079,824	\$0.00	\$10,250	Balance for project to date
<b>Manatee</b>	18-6	Applied Research for Shellfish Aquaculture and Habitat Restoration	\$349,885	\$17,562	\$332,323	Balance for project to date
<b>Manatee</b>	18-2	Portosueno Park Living Shoreline	\$689,687	\$19,935	\$669,752	Balance for project to date
<b>Collier</b>	22-1	Comprehensive Watershed Improvement Program - Final E&D	\$3,592,257	\$186,358	\$634,159	Balance for project to date
<b>Citrus</b>	13-1	NW Quadrant Sewer Force Main Project- Construction	\$5,988,821	\$258,972	\$5,729,849	Balance for project to date

<b>Manatee</b>	18-10	Kingfish Boat Ramp Renovation and Expansion - Construction	\$4,538,586	\$20,686	\$4,517,900	Balance for project to date
<b>Santa Rosa</b>	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program	\$3,460,834	\$25,340	\$3,435,494	Balance for project to date
<b>Wakulla</b>	8-1	Wakulla Springshed Water Quality Protection Program	\$7,721,441	\$14,686	\$7,706,755	Balance for project to date
<b>Taylor</b>	10-1	Spring Warrior	\$621,686	\$0.00	\$621,686	In RESTORE review
<b>Taylor</b>	10-2	Hodges Park Rehabilitation Project	\$1,075,161	\$11,222	\$1,063,939	Balance for project to date
<b>Okaloosa</b>	3-4	Shoal River Headwaters Protection Program – Phase 1	\$1,431,554	\$12,079	\$1,419,475	Balance for project to date
<b>Citrus</b>	13-3	Artificial Reef Program	\$1,246,249	\$7,440	\$1,238,809	Balance for project to date
<b>Manatee</b>	18-1	Manatee River Oyster Restoration	\$2,039,612	\$10,634	\$2,028,978	Balance for project to date
<b>Okaloosa</b>	3-5	Veterans Park Living Shoreline	\$1,620,624	\$0.00	\$1,620,624	In RESTORE review
<b>Taylor</b>	10-3	Keaton Beach & Steinhatchee Boat Ramps	\$383,665	\$7,440	\$376,225	Balance for project to date
<b>Santa Rosa</b>	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program - Construction	\$3,460,834	\$10,742	\$855,578	Balance for project to date
<b>Pinellas</b>	16-3	Land Acquisition for Floodplain Restoration & Resiliency	\$3,374,518	\$0.00	\$3,374,518	In RESTORE review
<b>Taylor</b>	10-4	Coastal Dredging	\$1,539,787	\$0.00	\$1,539,787	In RESTORE review
<b>Bay</b>	5-1	Septic to Sewer Construction	\$6,557,042	\$0.00	\$6,557,042	In RESTORE review
<b>Hernando</b>	14-5	Coastal Stormwater Improvement – Calienta Street	\$2,449,510	\$0.00	\$2,449,510	In RESTORE review
<b>Gulf</b>	6-1	Port St. Joe Sewer Upgrade	\$889,017	\$0.00	\$889,017	In RESTORE review
<b>Hillsborough</b>	17-2	Delaney Creek – Palm River Septic to Sewer Conversion	\$7,485,976	\$0.00	\$7,485,976	Gulf Consortium Review

# **AGENDA ITEM 9**

**Gulf Consortium Finance and Budget Committee Meeting  
June 15, 2023**

**Agenda Item 9**

**Review of Annual Cap and Management Actual Hours vs Contracted Hours**

**Statement of Issue:**

Presentation of total actual management hours for grant and general administration compared to contracted hours. The contract includes annual caps, which are required to be reviewed annually.

**Background:**

Management hours are contracted based on expected effort to handle the general administrative needs of the Consortium. This is funded through the County assessments. There are also contracted hours for expected management hours for the administration of grants; these costs are part of the grant funding.

**Update:**

Provided are graphs to compare the actual hours to contracted hours for both. This is the second completed contractual year, so the following information is provided:

- We have successfully decreased admin costs to the Counties by another 25% from the previous year.
- Adaptive planning admin hours are down another 48%.
- The number of grant reports and invoices increased 67% due to the increase in grant activity.
- Grant-related management costs increased 55% due to increased grant activity, but are still within caps.

The number of grant reports and invoices has increased from the prior year, due to increased grant activity, but activity is increasing at a decreasing rate which should keep us within the cap for the next year.

Contractual caps and hourly rates are sufficient to date. Note, contractual caps do not align perfectly with budgeted amounts, since the contract dates do not align with fiscal years. The budget is sufficient to cover costs regardless of the contract caps.

The contract allows for Executive Committee to approve increases up to 20% on the hourly rate and cap. Last year, the contractual cap for hours was increased by the full 20% as allowed by the contract, in anticipation of additional grant activity. Currently, we are authorized to 2,057 hours annually on grant processing and have incurred only 1,361 year to date, so we are not requesting an interim adjustment.

**Attachments:**

- a) Grant actual hours compared to contracted hours.

**Action Required:**

1) For information only

**Staff Recommendation:**

Approve as proposed.

**Prepared by:**

Valerie Seidel  
The Balmoral Group  
On: June 8, 2023

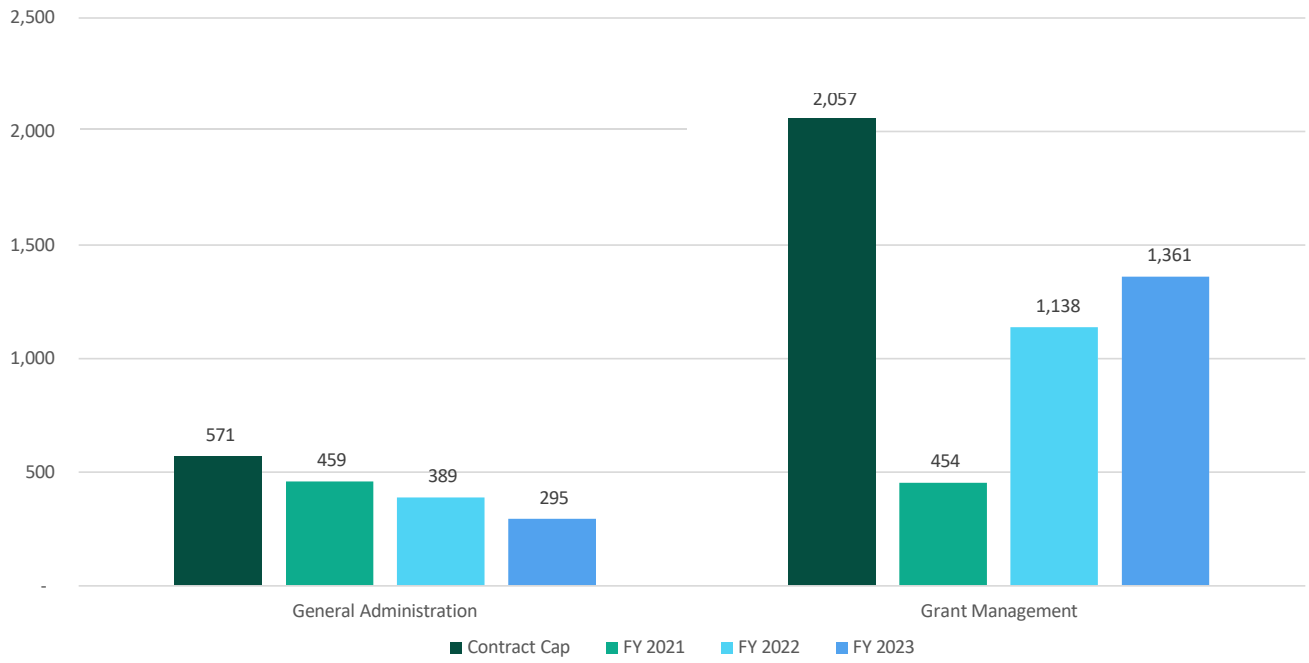
**Action Taken:**

Motion to: \_\_\_\_\_, Made by: \_\_\_\_\_;

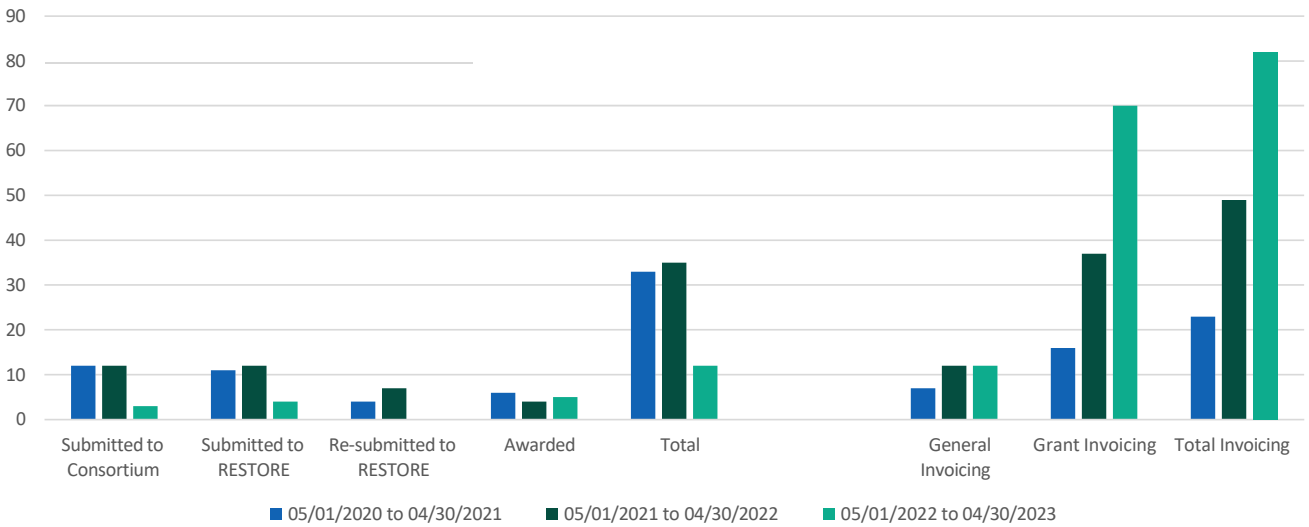
Seconded by: \_\_\_\_\_.

Approved\_\_\_\_; Approved as amended\_\_\_\_; Defeated\_\_\_\_\_.

### Actual vs Contractual Cap (Hours)



### # of Grant Submissions & # of Invoices





# Item 10

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 10  
Trust Fund Report**

**Statement of Issue:**

Presentation of the current Trust Fund balance and pending Grant applications for SEP Implementation.

**Background:**

Staff has prepared exhibits showing snapshot of the Trust Fund Balance, showing the total funds in the Trust Fund, the amounts allocated to the SSEP, PSEP, Adaptive Planning, and the amounts pertaining to pending Grant Applications for SEP projects. Also included are the current and future BP payments.

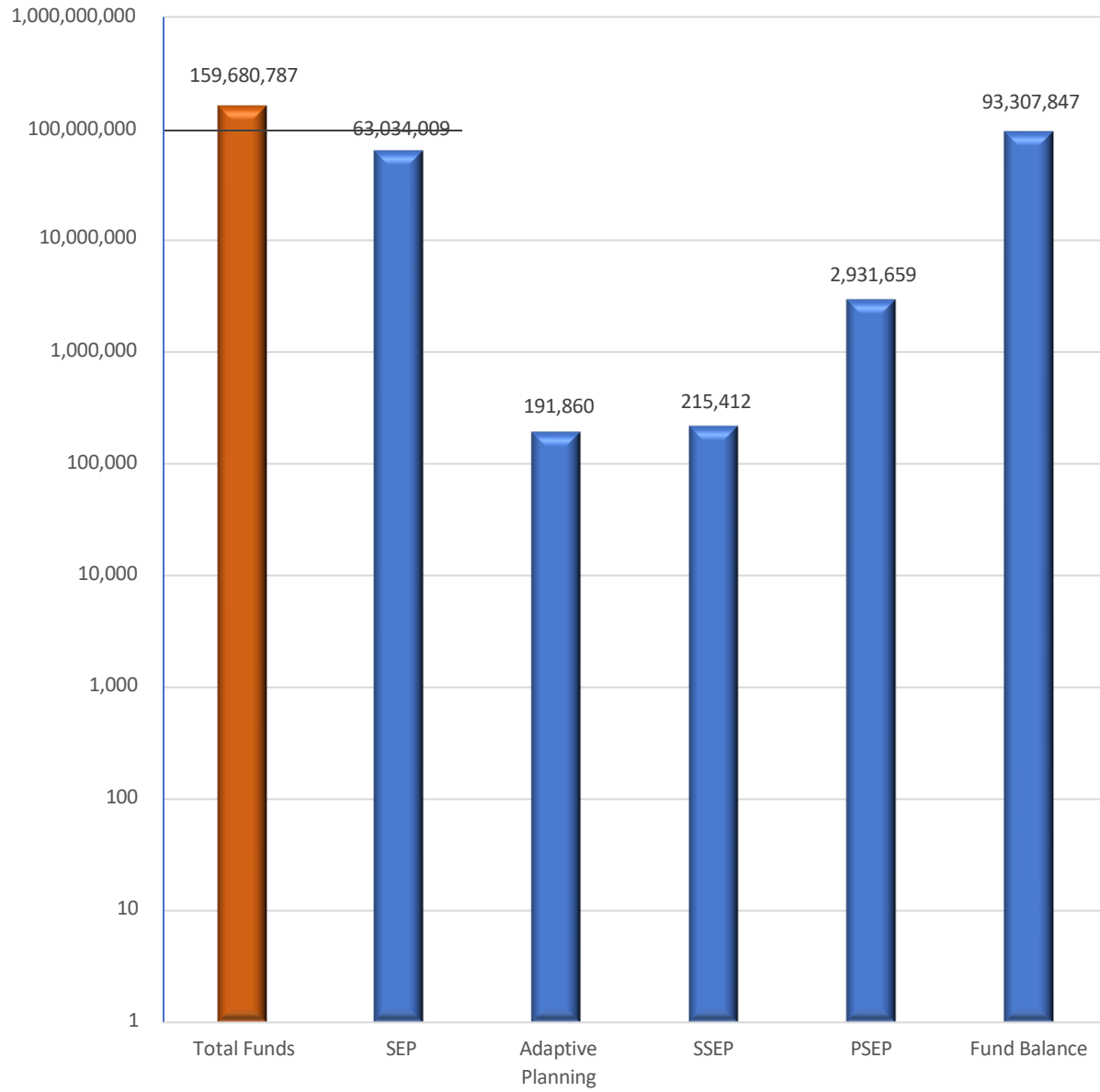
**Attachments:**

- a) Trust Fund balance totals by funding source and current SEP grant status
- b) BP Payment Status

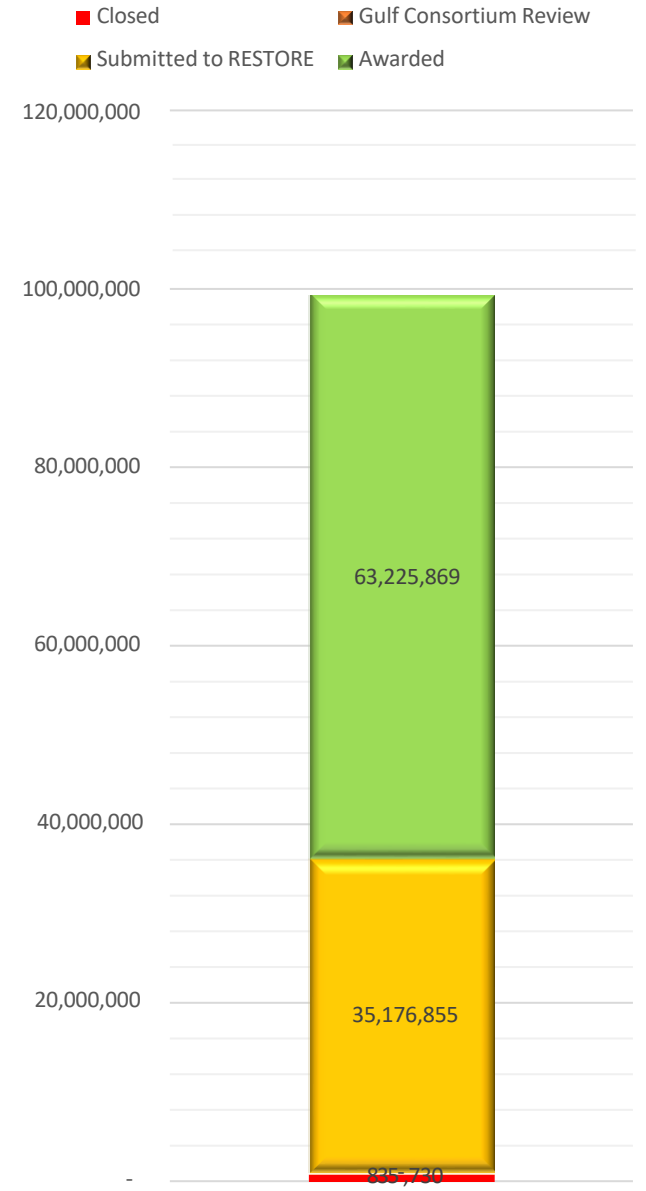
**Prepared by:**

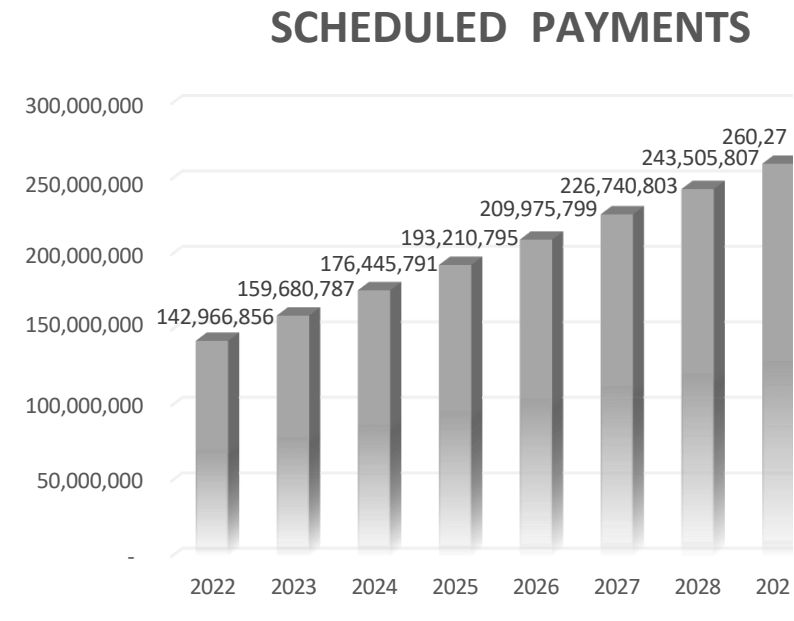
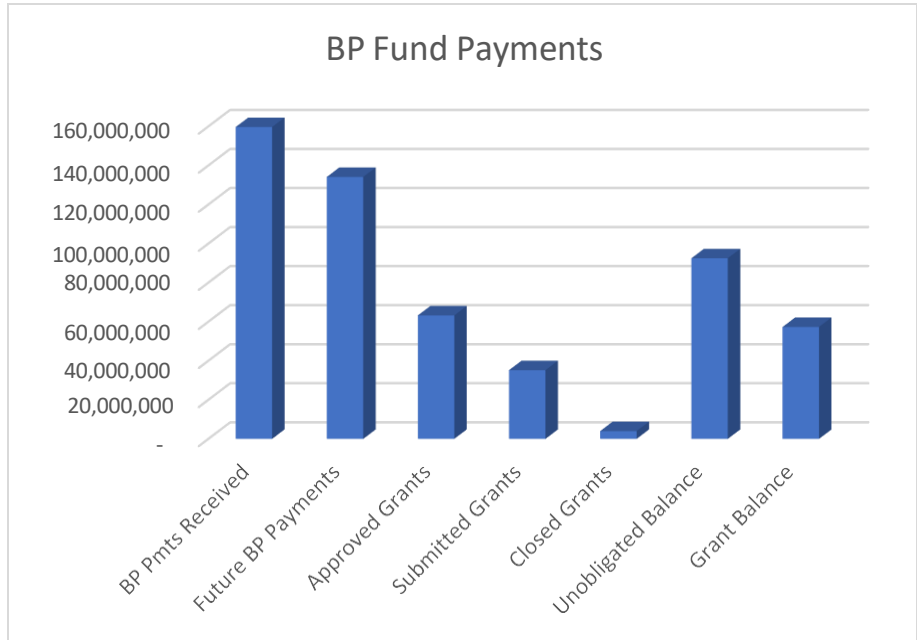
Richard Bernier  
The Balmoral Group  
On: June 7, 2023

TRUST FUND  
through May 2023



GRANT STATUS





# Item 11

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 11  
Grant Funding by County**

**Statement of Issue:**

Presentation implementation grants by county with implementation and compliance expenses.

**Background:**

Implementation grants submitted by each county is reviewed by staff and legal before being submitted to the Restore Council for approval. The processing of the actual payments are completed through a fiscal agent. The attached graphs represent the current grants and these associated expenses.

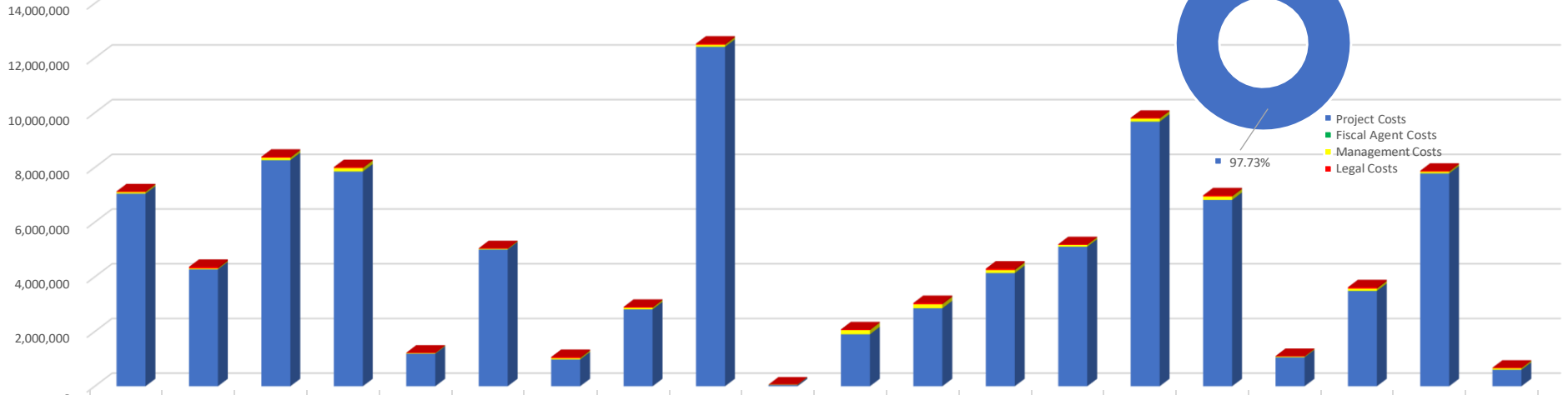
**Attachments:**

- a) Implementation Grants graph comparing project costs to implementation expenses.
- b) Graphical representation of total grants in comparison to available.

**Prepared by:**

Richard Bernier  
The Balmoral Group  
On: June 7, 2023

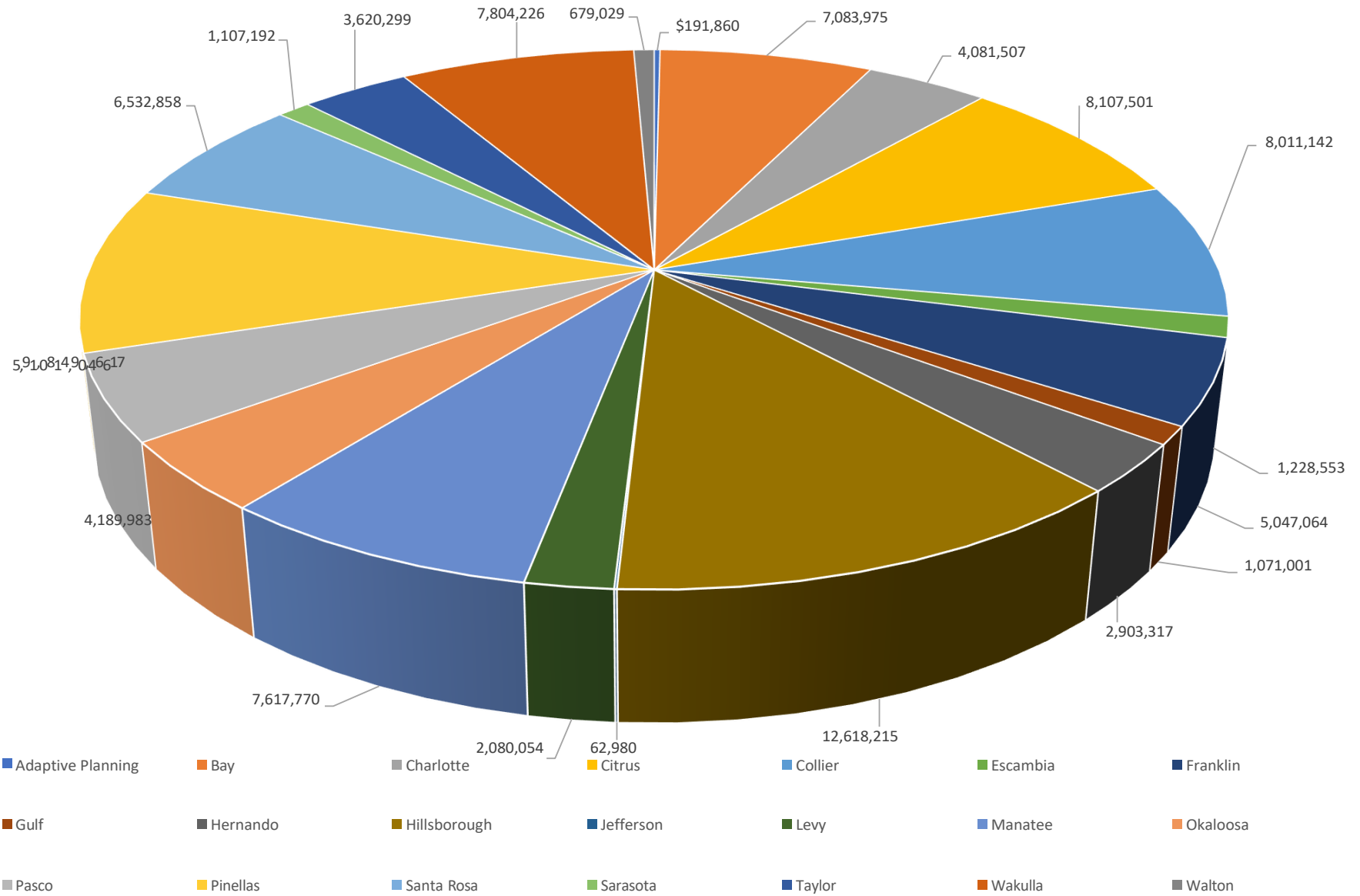
Implementation Grants



	Bay	Charlotte	Citrus	Collier	Escambia	Franklin	Gulf	Hernando	Hillsborou gh	Jefferson	Levy	Manatee	Okaloosa	Pasco	Pinellas	Santa Rosa	Sarasota	Taylor	Wakulla	Walton
Legal Costs	\$25,000	\$55,000	\$35,906	\$35,000	\$15,000	\$20,000	\$40,000	\$30,000	\$45,000	\$1,649	\$30,000	\$48,888	\$55,156	\$24,506	\$30,000	\$43,406	\$20,000	\$52,500	\$35,024	\$20,000
Management Costs	\$56,895	\$32,980	\$87,897	\$124,980	\$21,760	\$25,550	\$49,685	\$60,955	\$74,105	\$11,381	\$149,430	\$145,090	\$106,881	\$66,689	\$110,170	\$123,596	\$26,860	\$81,725	\$62,026	\$55,825
Fiscal Agent Costs	\$2,137	\$1,309	\$2,512	\$2,402	\$368	\$1,514	\$321	\$870	\$3,766	\$35	\$624	\$913	\$1,311	\$1,658	\$2,954	\$2,028	\$332	\$3,979	\$2,395	\$204
Project Costs	7,041,572	4,275,000	8,264,336	7,848,760	1,191,425	5,000,000	980,000	2,810,791	12,405,70	49,915	1,900,000	2,850,000	4,138,424	5,100,000	9,672,543	6,810,967	1,060,000	3,482,095	7,780,612	603,000

Finance Budget Committee Meeting  
June 14, 2023

Submitted





# Item 12

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 12  
Public Comments**

**Statement of Issue:**

The public is invited to provide comments on issues that are NOT on today's agenda.

**Attachments:**

None

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Financial Manager  
On: June 7, 2023

# Item 13

**Gulf Consortium Finance and Budget Committee Meeting  
June 14, 2023**

**Agenda Item 13  
Finance and Budget Committee Member Comments**

**Statement of Issue:**

Members of the Finance and Budget Committee are invited to provide comments on relevant issues.

**Attachments:**

None

**Prepared by:**

Richard Bernier  
The Balmoral Group  
Finance Manager  
On: June 7, 2023