



www.gulfconsortium.org

AGENDA

THE GULF CONSORTIUM

Finance and Budget Committee Meeting January 25, 2024

2:00 pm Eastern

Call in info:

<https://meet.goto.com/TheBalmoralGroup/gcfc>

United States: +1 (646) 749-3129

Access Code: 773-744-389

Committee Members

Chair – LaWanda Pemberton (Taylor County), Yana Matiyuk (Pinellas), Heather Larson (Sarasota),
Commissioner Robert Carroll (Bay County), Patricia Wilken (Sarasota)

Also in attendance: Valerie Seidel, Dan Dourte, Richard Bernier
(All, The Balmoral Group), Lynn Hoshihara, Evan Rosenthal

Item 1. Call to Order.

Committee Chair LaWanda Pemberton will call the meeting to order.

Item 2. Roll Call.

Valerie Seidel will call the roll.

Item 3. Additions or Deletions.

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

Item 4. Public Comments.

The public is invited to provide comments on issues that are on today's agenda.

(Please see back up page 3)

Item 5. Meeting Minutes and Delegation of Authority Report.

The minutes of the following meetings are presented for review and approval.

- November 30, 2023 – Finance and Budget Committee Meeting Minutes *(Please see back up pages 4-6)*
- Delegation of Authority Report through December 31, 2023 *(Please see back up page 7-9)*

RECOMMEND: Approval of November 30, 2023 Finance and Budget Committee Meeting Minutes and Delegated Authority Report.

Item 6. Financial Statements December 31, 2023

Richard Bernier will present the financial statements through December 2023. These statements include: Balance Sheet; Income Statement; Cash Receipts Journal, and Cash Disbursements

Journal. *(Please see back up pages 10-21)*

RECOMMEND: Recommend approval of the financial statements to the full Board through December 31, 2023

Item 7. December 31, 2023 Budget Summary and Project Status Expenditure Reports.

Richard Bernier will present the Budget Summary and the Project Status Expenditure Reports through December 31, 2023 for Committee review. *(Please see back up pages 22-24)*

RECOMMEND: Recommend approval of the Budget Summary and Project Status Expenditure Reports through December 31, 2023 to the full Board.

Item 8. Trust Fund Report.

Richard Bernier will present the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled for draw down. Also to be presented is the HESI/Transocean disbursements and balance.

(Please see back up pages 25-27)

RECOMMEND: For information only

Item 9. Grant Funding by County.

Richard Bernier will present a report listing the total grants by county with associated management, legal and fiscal agent fees. A second report compares each county in total. *(Please see back up pages 28-30)*

RECOMMEND: For information only

Item 10. Public Comments.

The public is invited to provide comments on issues that are NOT on today's agenda. *(Please see back up page 31)*

Item 11. Finance and Budget Committee Member Comments.

Members of the Finance and Budget Committee are invited to provide comments on relevant issues. *(Please see back up page 32)*

Item 12. Adjournment.

If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Agenda Item 4
Public Comments**

Statement of Issue:

The public is invited to provide comments on issues that are on today's agenda.

Attachments:

None

Prepared by:

Richard Bernier
The Balmoral Group
Finance Manager
On: January 18, 2024

**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Agenda Item 5
Approval of November 30, 2023 Minutes**

Statement of Issue:

Request to approve the minutes of the November 30, 2023 meeting of the Gulf Consortium Finance and Budget Committee.

Options:

- (1) Approve the November 30, 2023 minutes as presented; or
- (2) Amend and then approve the minutes.

Recommendation:

Motion to approve Option 1.

Prepared by:

Richard Bernier
Finance Manager
The Balmoral Group
On: January 18, 2024

Attachment:

Draft Minutes, November 30, 2023 meeting of the Gulf Consortium Finance and Budget Committee.

Action Taken:

Motion to: _____, Made by: _____;

Seconded by: _____.

Approved____; Approved as amended____; Defeated_____.

Gulf Consortium Finance and Budget Committee Meeting Minutes
November 30, 2023 2:00 pm ET
Go to Meeting

Members in Attendance: Lawanda Pemberton (Taylor County)- Yana Matiyuk (Pinellas County), Robert Carroll (Bay County)

Also in Attendance: Valerie Seidel and Richard Bernier (The Balmoral Group), Lynn Hoshihara, Evan Rosenthal, Jim Mueller

Agenda Item #1 – Call to Order

Lawanda Pemberton called the meeting to order at 2:07 pm.

Agenda Item #2 – Roll call

Valerie Seidel called the roll. Attendees above.

Agenda Item #3 – Additions or Deletions

No change offered to Agenda. Approved and passed.

Agenda Item #4 – Public Comments

No members of public in attendance.

Agenda Item #5 – Consent Agenda

September 7 meeting minutes approved

ACTION: APPROVED

Agenda Item #6 - Financial Statements for Fiscal Year ending September 30, and October 31,2023

Richard Bernier provided the current financial statements.

LaWanda Pemberton asked what is notated as non-awarded expense account? This is when working on a grant not yet awarded, expenses go into that account until the grant is awarded. A follow up question was when that account is opened, how does it transfer? The revenue and expense accounts are credited and debited accordingly.

Financial statements for FYE September 2023 and for October 31 approved.

ACTION: APPROVED

Agenda Item #7- July 31, 2023 Budget Summary and Project Status Expenditure Reports.

Richard presented the Budget Summaries and Project Status Expenditure Reports through October 31, 2023 for committee review.

LaWanda Pemberton asked if the project cancellation in Charlotte County means funds are deployed elsewhere or returned? The funds are returned back to the fund for use elsewhere.

Budget summary and project expenditures approved.

ACTION: APPROVED

Agenda Item #8- Trust Funds Report– 6-month status

Richard presented the report on the Trust Fund balance, indicating grant funding amounts that are pending, approved, and scheduled to draw down.

LaWanda Pemberton requested clarification on funding for the settlement fund, if funding is distributed equally or per population? The funding is divided equally between counties which would be approximately \$200,000.00 + per county.

The settlement funds will be presented in a separate chart and the committee was asked if they prefer a pie chart or bar chart? Bar chart was requested.

This item was for information only

Agenda Item #9 Grant Funding by County

Richard presents a report listing the total grants by county with associated management, legal and fiscal agent fees.

No questions on this item. This item was for information only

Agenda Item #10- Public Comments

Richard Bernier presented the trust fund balance and several charts depicting the BP Payment Status. The new Trust Fund balance as of July 2023 is \$159,680,787.

No questions on this item. This item was for information only.

Agenda Item #11- Grant Funding by County

Richard presented.

No questions on this item. This item was for information only.

Agenda Item #12- Adjourn

No public comments.

AGENDA ITEM 5b

**Gulf Consortium Finance Committee Meeting
January 25, 2023**

Consent Agenda

Item 5b

**Report on Delegated Authority
Actions from November 1, 2023 – December 31,
2023**

Summary:

Staff report of actions carried out through delegated authority of the Board. There were no monetary amendments, no new grants awarded, no application resubmittals, 2 performance reports submitted, 2 Financial reports submitted, and 16 draw requests for SEP project work. A detailed listing of individual transactions follows.

Submission Date	Action Taken	County	Project No.	Amount
11/29/2023	Performance Report	Pinellas	16-1	
11/29/2023	Performance Report	Hillsborough	17-1	
11/30/2023	Draw Request	Adaptive Planning	24-1	2,013.20
11/30/2023	Draw Request	Pinellas	16-2	287.59
11/30/2023	Draw Request	Pasco	15-1	17,450.53
11/30/2023	Draw Request	Gulf	6-1	15,073.27
11/30/2023	Draw Request	Okaloosa	3-3	1,225.37
11/30/2023	Draw Request	Citrus	13-2	1,181.25
11/30/2023	Draw Request	Hillsborough	17-1	2,119.39
11/30/2023	Draw Request	Levy	12-2	4,044.96
11/30/2023	Financial Report	Pinellas	16-1	
11/30/2023	Financial Report	Hillsborough	17-1	
12/22/2023	Draw Request	Adaptive Planning	24-1	13,679.10
12/22/2023	Draw Request	Santa Rosa	2-1	1,094.08
12/22/2023	Draw Request	Hernando	14-1	79,623.11
12/22/2023	Draw Request	Pinellas	16-3	756.48
12/22/2023	Draw Request	Franklin	7-3	1,925.58

12/22/2023	Draw Request	Taylor	10-3	1,312.89
12/22/2023	Draw Request	Pinellas	16-1	2,275.68
12/22/2023	Draw Request	Manatee	18-6	125,185.33

**Gulf Consortium Executive Committee Meeting
January 25, 2024**

**Agenda Item 6
Financial Statements**

Statement of Issue:

Presentation of the most recent monthly financial statements.

Background:

Financial Statements are produced monthly for the Consortium. Additionally, attachments include a listing of the cash receipts and cash disbursements since the last report date.

Attachments:

- a) Balance Sheet through December 31, 2023
- b) Income Statement from October 1, 2023 through December 31, 2023
- c) Deposits November 1, 2023 through December 31, 2023
- d) Disbursements November 1, 2023 through December 31, 2023

Action Required:

- 1) Recommend approval Financial Reports for Full Board Approval
- 2) Other Committee direction

Staff Recommendation:

Approve as proposed.

Prepared by:

Richard Bernier
The Balmoral Group
Finance Manager
On: January 18, 2024

Action Taken:

Motion to: _____, Made by: _____;

Seconded by: _____.

Approved____; Approved as amended____; Defeated_____.

**Gulf Consortium
Balance Sheet
As of December 31, 2023**

	<u>Dec 31, 2023</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Grant Account (Wells Fargo)	125,893.46
Operating Account (Seaside)	4,928,527.56
Total Cash	<u>5,054,421.02</u>
Total Checking/Savings	5,054,421.02
Accounts Receivable	
Accounts Receivable	
Adaptive Planning	401,106.43
Grants Receivable (SEP)	48,625,750.05
Accounts Receivable (General)	23,766.00
Total Accounts Receivable	<u>49,050,622.48</u>
Total Accounts Receivable	49,050,622.48
Other Current Assets	
Other Current Assets	
Other Receivables	112,819.07
Prepaid Expenses	20,652.93
Total Other Current Assets	<u>133,472.00</u>
Undeposited Funds	2.00
Total Other Current Assets	<u>133,474.00</u>
Total Current Assets	<u>54,238,517.50</u>
TOTAL ASSETS	<u><u>54,238,517.50</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Payables	
Accounts Payable (Grants)	129,372.79
Accounts Payable (General)	5,893.75
Total Payables	<u>135,266.54</u>
Total Accounts Payable	135,266.54
Other Current Liabilities	
Accrued Liabilities	
Accrued Liabilities (Grants)	49,151,481.25
Total Accrued Liabilities	<u>49,151,481.25</u>
Total Other Current Liabilities	<u>49,151,481.25</u>
Total Current Liabilities	<u>49,286,747.79</u>
Total Liabilities	49,286,747.79
Equity	
Funds Transfers	(59,372.93)
Temp. Restricted Net Assets	4,725,816.72
Unrestricted Net Assets	170,551.22
Net Income	114,774.70
Total Equity	<u>4,951,769.71</u>
TOTAL LIABILITIES & EQUITY	<u><u>54,238,517.50</u></u>

Gulf Consortium Profit & Loss October through December 2023

	<u>Adaptive Planning</u>	<u>General Fund</u>	<u>SEP Grants</u>	<u>TOTAL</u>
Income				
Adaptive Planning Grant	19,986.12	-	-	19,986.12
Direct Contributions	-	124,122.00	-	124,122.00
Grant Funds - SEP	-	-	82,854.70	82,854.70
Total Income	19,986.12	124,122.00	82,854.70	226,962.82
Expense				
Adaptive Planning	19,986.12	-	-	19,986.12
SEP Grants	-	-	82,854.70	82,854.70
General Consortium Expenses				
Special District Fees	-	175.00	-	175.00
Management Fees	-	8,922.30	-	8,922.30
Legal Fees	-	250.00	-	250.00
Total General Consortium Expenses	-	9,347.30	-	9,347.30
Total Expense	19,986.12	9,347.30	82,854.70	112,188.12
Net Income	-	114,774.70	-	114,774.70

Gulf Consortium Deposit Detail November through December 2023

Type	Num	Date	Name	Account	Amount
Deposit		11/10/2023		1020 - Operating Account (Seaside)	18,196.00
Payment	70570	11/28/2023	Taylor County		(1,764.00)
Payment	198446	11/28/2023	Wakulla County		(1,764.00)
Payment	364807	11/28/2023	Charlotte County		(7,334.00)
Payment	2401407	11/28/2023	Santa Rosa County		(7,334.00)
TOTAL					(18,196.00)
Deposit		11/30/2023		1030 - Grant Account (Wells Fargo)	27,695.56
Payment	20-19	11/30/2023	ASAP.gov		(2,013.20)
Payment	23-07	11/30/2023	ASAP.gov		(287.59)
Payment	41-04	11/30/2023	ASAP.gov		(1,750.53)
Payment	50-02	11/30/2023	ASAP.gov		(15,073.27)
Payment	90-09	11/30/2023	ASAP.gov		(1,225.37)
Payment	107-04	11/30/2023	ASAP.gov		(1,181.25)
Payment	111-04	11/30/2023	ASAP.gov		(2,119.39)
Payment	112-05	11/30/2023	Levy County		(4,044.96)
TOTAL					(27,695.56)
Deposit		12/08/2023		1020 - Operating Account (Seaside)	22,002.00
Payment	213599	12/08/2023	Collier County		(7,334.00)
Payment	496911	12/08/2023	Citrus County		(7,334.00)
Payment	3768534	12/08/2023	Hillsborough County		(7,334.00)
TOTAL					(22,002.00)
General Journal	453	12/11/2023		1020 - Operating Account (Seaside)	13,087.50

Gulf Consortium Deposit Detail November through December 2023

Type	Num	Date	Name	Account	Amount
			ASAP.gov		(12,037.50)
			ASAP.gov		(1,050.00)
TOTAL					<u>(13,087.50)</u>
Deposit		12/12/2023		1020 - Operating Account (Seaside)	9,098.00
Payment	323278	12/08/2023	Jefferson County		(1,764.00)
Payment	1189473	12/08/2023	Manatee County		(7,334.00)
TOTAL					<u>(9,098.00)</u>
Deposit		12/22/2023		1030 - Grant Account (Wells Fargo)	225,852.25
Payment	20-20	12/22/2023	ASAP.gov		(13,679.10)
Payment	36-07	12/22/2023	ASAP.gov		(1,094.08)
Payment	110-09	12/22/2023	ASAP.gov		(79,623.11)
Payment	48-02	12/22/2023	ASAP.gov		(756.48)
Payment	29-05	12/22/2023	ASAP.gov		(1,925.58)
Payment	46-02	12/22/2023	ASAP.gov		(1,312.89)
Payment	91-06	12/22/2023	Pinellas County		(2,275.68)
Payment	28-05	12/22/2023	ASAP.gov		(125,185.33)
TOTAL					<u>(225,852.25)</u>

Gulf Consortium
Check Detail
November through December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.70)
Bill	20-18	12/01/2023			6220 - Administration	(0.70)	0.70
TOTAL						(0.70)	0.70
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,012.50)
Bill	500020.17	12/01/2023			6220 - Administration	(2,012.50)	2,012.50
TOTAL						(2,012.50)	2,012.50
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.09)
Bill	23-07	12/01/2023			8416023 - Contractual	(0.09)	0.09
TOTAL						(0.09)	0.09
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.53)
Bill	41-03	12/01/2023			8415012 - Contractual	(0.53)	0.53
TOTAL						(0.53)	0.53
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,750.00)
Bill	500041.04	12/01/2023			8415012 - Contractual	(1,750.00)	1,750.00
TOTAL						(1,750.00)	1,750.00
Bill Pmt -Check		12/08/2023	Goodman Appraisal Consultants		1030 - Grant Account (Wells Fargo)		(3,250.00)
Bill		12/01/2023			8406013 - Contractual	(3,250.00)	3,250.00
TOTAL						(3,250.00)	3,250.00
Bill Pmt -Check		12/08/2023	Hartman Consultants		1030 - Grant Account (Wells Fargo)		(7,800.00)
Bill		12/01/2023			8406012 - Consultants/Subrecipients	(7,800.00)	7,800.00
TOTAL						(7,800.00)	7,800.00

Gulf Consortium
Check Detail
November through December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(4.52)
Bill	50-02	12/01/2023			8406013 - Contractual	(4.52)	4.52
TOTAL						(4.52)	4.52
Bill Pmt -Check		12/08/2023	NGN		1030 - Grant Account (Wells Fargo)		(362.50)
Bill	49477	10/31/2023			8406013 - Contractual	(100.11)	362.50
					8414015 - Contractual	(110.48)	400.00
					8412023 - Contractual	(41.43)	150.00
					8416033 - Contractual	(13.81)	50.00
					8999999 - Non-awarded Suspense Account	(96.67)	350.00
TOTAL						(362.50)	1,312.50
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,668.75)
Bill	500050.02	12/01/2023			8406013 - Contractual	(2,668.75)	2,668.75
TOTAL						(2,668.75)	2,668.75
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.37)
Bill	90-08	12/01/2023			8403037 - Contractual	(0.37)	0.37
TOTAL						(0.37)	0.37
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,225.00)
Bill	500090.07	12/01/2023			8403037 - Contractual	(1,225.00)	1,225.00
TOTAL						(1,225.00)	1,225.00
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,181.25)
Bill	500107.04	12/01/2023			8413023 - Contractual	(1,181.25)	1,181.25
TOTAL						(1,181.25)	1,181.25

Gulf Consortium
Check Detail
November through December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.64)
Bill	111-04	12/01/2023			8417013 - Contractual	(0.64)	0.64
TOTAL						(0.64)	0.64
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,356.25)
Bill	500111.04	12/01/2023			8417013 - Contractual	(1,356.25)	1,356.25
TOTAL						(1,356.25)	1,356.25
Bill Pmt -Check		12/08/2023	Leon County		1030 - Grant Account (Wells Fargo)		(1.21)
Bill	112-05	12/01/2023			8412023 - Contractual	(1.21)	1.21
TOTAL						(1.21)	1.21
Bill Pmt -Check		12/08/2023	NGN		1030 - Grant Account (Wells Fargo)		(150.00)
Bill	49477	10/31/2023			8406013 - Contractual	(41.44)	362.50
					8414015 - Contractual	(45.71)	400.00
					8412023 - Contractual	(17.14)	150.00
					8416033 - Contractual	(5.71)	50.00
					8999999 - Non-awarded Suspense Account	(40.00)	350.00
TOTAL						(150.00)	1,312.50
Bill Pmt -Check		12/08/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(3,893.75)
Bill	500112.05	12/01/2023			8412023 - Contractual	(3,893.75)	3,893.75
TOTAL						(3,893.75)	3,893.75
Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(4.10)
Bill	20-20	12/15/2023			6220 - Administration	(4.10)	4.10
TOTAL						(4.10)	4.10
Bill Pmt -Check		12/29/2023	NGN		1030 - Grant Account (Wells Fargo)		(3,000.00)

Gulf Consortium
Check Detail
November through December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill	49636	11/30/2023			6210 - Legal	(1,250.00)	1,250.00
Bill	49635	11/30/2023			8406013 - Contractual	(485.85)	1,287.50
					8999999 - Non-awarded Suspense Account	(188.68)	500.00
					8412023 - Contractual	(122.64)	325.00
					8416023 - Contractual	(103.77)	275.00
					8417013 - Contractual	(141.51)	375.00
					8410022 - Contractual	(47.17)	125.00
					6210 - Legal	(660.38)	1,750.00
TOTAL						(3,000.00)	5,887.50
Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(10,675.00)
Bill	500020.18	12/15/2023			6220 - Administration	(10,675.00)	10,675.00
TOTAL						(10,675.00)	10,675.00
Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.33)
Bill	36-07	12/15/2023			8402012 - Contractual	(0.33)	0.33
TOTAL						(0.33)	0.33
Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,093.75)
Bill	500036.07	12/15/2023			8402012 - Contractual	(1,093.75)	1,093.75
TOTAL						(1,093.75)	1,093.75
Bill Pmt -Check		12/29/2023	Hernando County Grants		1030 - Grant Account (Wells Fargo)		(78,636.73)
Bill	110-09	12/15/2023			8414014 - Consultants/Subrecipients	(71,487.94)	71,487.94
					8514011 - Indirect/Overhead Costs	(7,148.79)	7,148.79
TOTAL						(78,636.73)	78,636.73
Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(23.88)
Bill	110-09	12/15/2023			8414015 - Contractual	(23.88)	23.88

Gulf Consortium
Check Detail
November through December 2023

	<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
TOTAL							(23.88)	23.88
	Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(962.50)
	Bill	500110.07	12/15/2023			8414015 - Contractual	(962.50)	962.50
TOTAL							(962.50)	962.50
	Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.23)
	Bill	48-02	12/15/2023			8416033 - Contractual	(0.23)	0.23
TOTAL							(0.23)	0.23
	Bill Pmt -Check		12/29/2023	NGN		1030 - Grant Account (Wells Fargo)		(50.00)
	Bill	49477	10/31/2023			8406013 - Contractual	(13.81)	362.50
						8414015 - Contractual	(15.24)	400.00
						8412023 - Contractual	(5.71)	150.00
						8416033 - Contractual	(1.91)	50.00
						8999999 - Non-awarded Suspense Account	(13.33)	350.00
TOTAL							(50.00)	1,312.50
	Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(656.25)
	Bill	500048.02	12/15/2023			8416033 - Contractual	(656.25)	656.25
TOTAL							(656.25)	656.25
	Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.58)
	Bill	29-05	12/15/2023			8407034 - Contractual	(0.58)	0.58
TOTAL							(0.58)	0.58
	Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,925.00)
	Bill	500029.05	12/15/2023			8407034 - Contractual	(1,925.00)	1,925.00
TOTAL							(1,925.00)	1,925.00

Gulf Consortium
Check Detail
November through December 2023

Type	Num	Date	Name	Item	Account	Paid Amount	Original Amount
Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.39)
Bill	46-02	12/15/2023			8410032 - Consultants/Subrecipients	(0.39)	0.39
TOTAL						(0.39)	0.39
Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(1,312.50)
Bill	500046.02	12/15/2023			8410033 - Contractual	(1,312.50)	1,312.50
TOTAL						(1,312.50)	1,312.50
Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(0.68)
Bill	91-06	12/15/2023			8416015 - Contractual	(0.68)	0.68
TOTAL						(0.68)	0.68
Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(2,275.00)
Bill	500091.05	12/15/2023			8416015 - Contractual	(2,275.00)	2,275.00
TOTAL						(2,275.00)	2,275.00
Bill Pmt -Check		12/29/2023	Leon County		1030 - Grant Account (Wells Fargo)		(37.54)
Bill	28-04	12/15/2023			8418063 - Contractual	(37.54)	37.54
TOTAL						(37.54)	37.54
Bill Pmt -Check		12/29/2023	The Balmoral Group, LLC		1030 - Grant Account (Wells Fargo)		(525.00)
Bill	500028.05	12/15/2023			8418063 - Contractual	(525.00)	525.00
TOTAL						(525.00)	525.00
Bill Pmt -Check	248	11/21/2023	NGN		1020 - Operating Account (Seaside)		(1,225.00)
Bill	48850	06/30/2023			5050 - Legal Fees	(1,225.00)	1,225.00
TOTAL						(1,225.00)	1,225.00

Gulf Consortium
Check Detail
November through December 2023

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Item</u>	<u>Account</u>	<u>Paid Amount</u>	<u>Original Amount</u>
Bill Pmt -Check	249	11/28/2023	The Balmoral Group, LLC		1020 - Operating Account (Seaside)		(3,456.25)
Bill	2461.50	10/31/2023			5040 - Management Fees	(3,456.25)	3,456.25
TOTAL						(3,456.25)	3,456.25

**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Item 7
Budget Summary and Project Status Expenditure Reports**

Summary:

The Budget Summary and the Project Status Expenditure Report through December 31 are presented for Committee review.

*Condensed Budget Summary
For the current fiscal year – three months ended December 2023*

Cost Category	Annual 2023-24 Budget	Actual YTD	Remaining Budgeted Expenses
SEP Expenses (project funding)	89,000,000	82,855	88,917,145
Adaptive Planning Grant	82,516	19,986	62,530
General fixed and variable Operating Expenses	124,122	9,347	114,775
Total	89,206,638	112,188	89,094,450

Project Status Expenditure Reports

County	Proj. #	Project Name	Budgeted Amount Thru Current Year	Actual PTD	Remaining Budgeted Expenses	Project Status
Wastewater improvement Grant Application #1						
Santa Rosa	2-1	Soundside Drive Septic to Sewer Conversion, Phase I	\$442,473	\$437,434	\$5,039	Completed
Okaloosa	3-4	Shoal River Headwaters Protection Program - Phase I (BSAIP WRF Effluent Disposal Expansion)	\$122,157	\$92,672	\$29,485	Completed
Citrus	13-1	NW Quadrant Sewer Force Main Project	\$302,621	\$177,407	\$125,214	Completed
Charlotte	20-1	Charlotte Harbor Septic to Sewer Conversion Program	\$294,608	\$1,683	\$292,925	Withdrawn
Okaloosa	3-3	Choctawhatchee Bay Estuary Program	\$1,066,139	\$463,504	\$602,635	Balance for project to date
Wakulla	8-2	Coastal Public Access Program - Bayside Marina	\$81,004	\$52,785	\$28,219	Completed
Pasco	15-5	Artificial Reef Program - Hudson Reef	\$117,905	\$10,769	\$107,136	Completed
Pinellas	16-1	Lake Seminole Sediment Removal	\$1,237,121	\$1,041,974	\$195,147	Balance for project to date
Pasco	15-1	Port Richey Watershed Stormwater Mgmt Project - Construction	\$5,090,277	\$13,981	\$5,076,295	Balance for project to date

Bay	5-2	St. Andrew Bay Stormwater Improvement Program – St. Andrew Bay Watch – Water Quality Monitoring	\$545,139	\$304,551	\$240,588	Balance for project to date
Collier	22-1	Comprehensive Watershed Improvment Program - Monitoring Program	\$820,516	\$255,072	\$565,444	Balance for project to date
Sarasota	19-1	Sarasota County Dona Bay Hydrologic Restoration Program	\$1,107,192	\$21,499	\$1,085,693	Balance for project to date
Walton	4-1	Choctawhatchee Bay Septic to Sewer Conversion - Planning	\$679,029	\$19,498	\$659,531	Balance for project to date
Jefferson	9-2	Wacissa River Park Improvement Program - Planning and Acquisition	\$1,236,271	\$62,980	\$1,173,291	Completed
Citrus	13-2	Cross Florida Barge Canal Boat Ramp - E&D	\$695,024	\$182,403	\$512,621	Balance for project to date
Escambia	1-1	Bayou Chico Contaminated Sediment Remediation Project - E&D	\$1,121,773	\$365,676	\$756,097	Balance for project to date
Hernando	14-1	Artificial Reef Program - E&D and Monitoring	\$778,622	\$423,711	\$354,911	Balance for project to date
Hillsborough	17-1	Cockroach Bay Aquatic Preserve Land Acquisition and Ecosystem Restoration - Acquisition	\$5,132,239	\$3,337,856	\$1,794,383	Balance for project to date
Levy	12-2	Levy County Oyster Restoration Project	\$2,080,054	\$38,899	\$2,041,155	Balance for project to date
Gulf	6-2	St. Joseph Peninsula Coastal Erosion Control	\$3,065,101	\$150,239	\$2,914,862	Balance for project to date
Franklin	7-3	Apalachicola Bay Cooperative Dredging Program	\$6,107,397	\$6,028,150	\$79,247	Balance for project to date
Pinellas	16-2	Wastewater Collection System Improvements - E&D	\$2,085,262	\$1,282,785	\$802,477	Balance for project to date
Charlotte	20-1	Charlotte Harbor Septic to Sewer - Construction	\$10,250	\$0.00	\$10,250	In RESTORE review
Manatee	18-6	Applied Research for Shellfish Aquaculture and Habitat Restoration	\$344,885	\$142,747	\$202,138	Balance for project to date
Manatee	18-2	Portosueno Park Living Shoreline	\$689,687	\$20,785	\$668,902	Balance for project to date
Citrus	13-1	NW Quadrant Sewer Force Main Project- Construction	\$5,997,571	\$260,123	\$5,737,448	Balance for project to date
Manatee	18-10	Kingfish Boat Ramp Renovation and Expansion - Construction	\$4,538,586	\$20,686	\$4,517,900	Completed

Santa Rosa	2-1	Santa Rosa Sound Water Quality Improvement Monitoring Program	\$3,460,864	\$76,465	\$3,384,369	Balance for project to date
Wakulla	8-1	Wakulla Springshed Water Quality Protection Program	\$7,721,441	\$15,911	\$7,705,530	Balance for project to date
Taylor	10-1	Spring Warrior	\$621,686	\$6,940	\$614,746	Balance for project to date
Taylor	10-2	Hodges Park Rehabilitation Project	\$1,075,161	\$12,047	\$1,063,114	Balance for project to date
Okaloosa	3-4	Shoal River Headwaters Protection Program – Phase 1	\$1,431,554	\$14,617	\$1,416,937	Balance for project to date
Citrus	13-3	Artificial Reef Program	\$1,246,249	\$8,840	\$1,237,409	Balance for project to date
Manatee	18-1	Manatee River Oyster Restoration	\$2,039,612	\$13,160	\$2,026,452	Balance for project to date
Okaloosa	3-5	Veterans Park Living Shoreline	\$1,620,624	\$11,597	\$1,609,027	Balance for project to date
Taylor	10-3	Keaton Beach & Steinhatchee Boat Ramps	\$383,665	\$8,753	\$374,912	Balance for project to date
Pinellas	16-3	Land Acquisition for Floodplain Restoration & Resiliency	\$3,374,518	\$6,371	\$3,368,147	Balance for project to date
Taylor	10-4	Coastal Dredging	\$10,250	\$0.00	\$10,250	In RESTORE review
Bay	5-1	Septic to Sewer Construction	\$10,250	\$0.00	\$10,250	In RESTORE review
Hernando	14-5	Coastal Stormwater Improvement – Calienta Street	\$10,250	\$0.00	\$10,250	In RESTORE review
Gulf	6-1	Port St. Joe Sewer Upgrade	\$889,017	\$30,240	\$858,777	Balance for project to date
Hillsborough	17-2	Delaney Creek – Palm River Septic to Sewer Conversion	\$10,250	\$0.00	\$10,250	In RESTORE Review
Dixie	11-1	Horseshoe Beach Working Waterfront	\$3,088,576	\$0.00	\$10,250	Gulf Consortium Review
Monroe	23-1	Canal Management Master Plan Implementation	\$12,632,689	\$0.00	\$10,250	Gulf Consortium Review

**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Agenda Item 8
Trust Fund Report**

Statement of Issue:

Presentation of the current Trust Fund balance and pending Grant applications for SEP Implementation. Also presented the HESI/Transocean settlement balance.

Background:

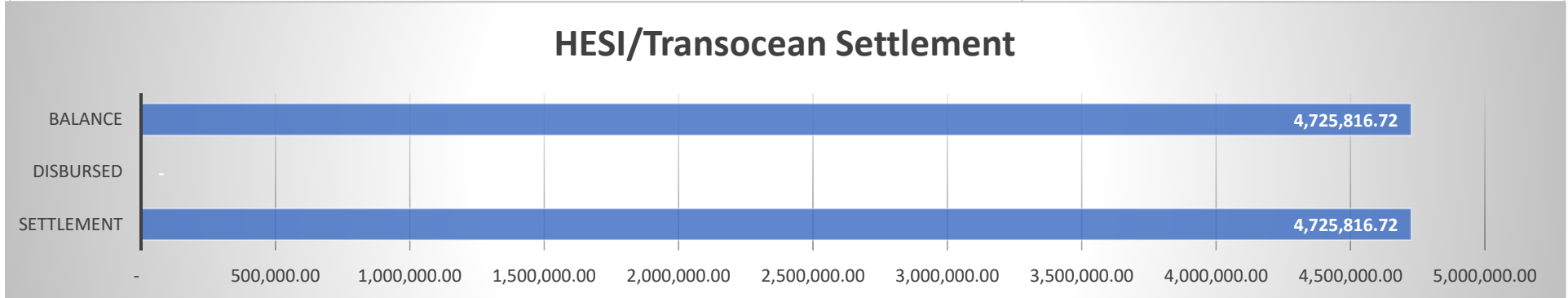
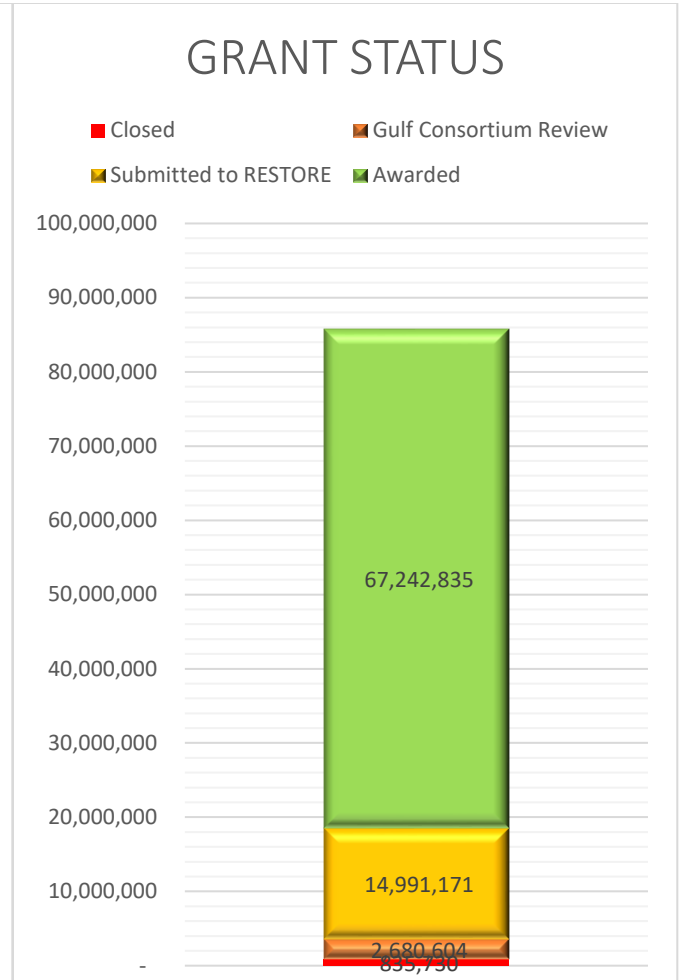
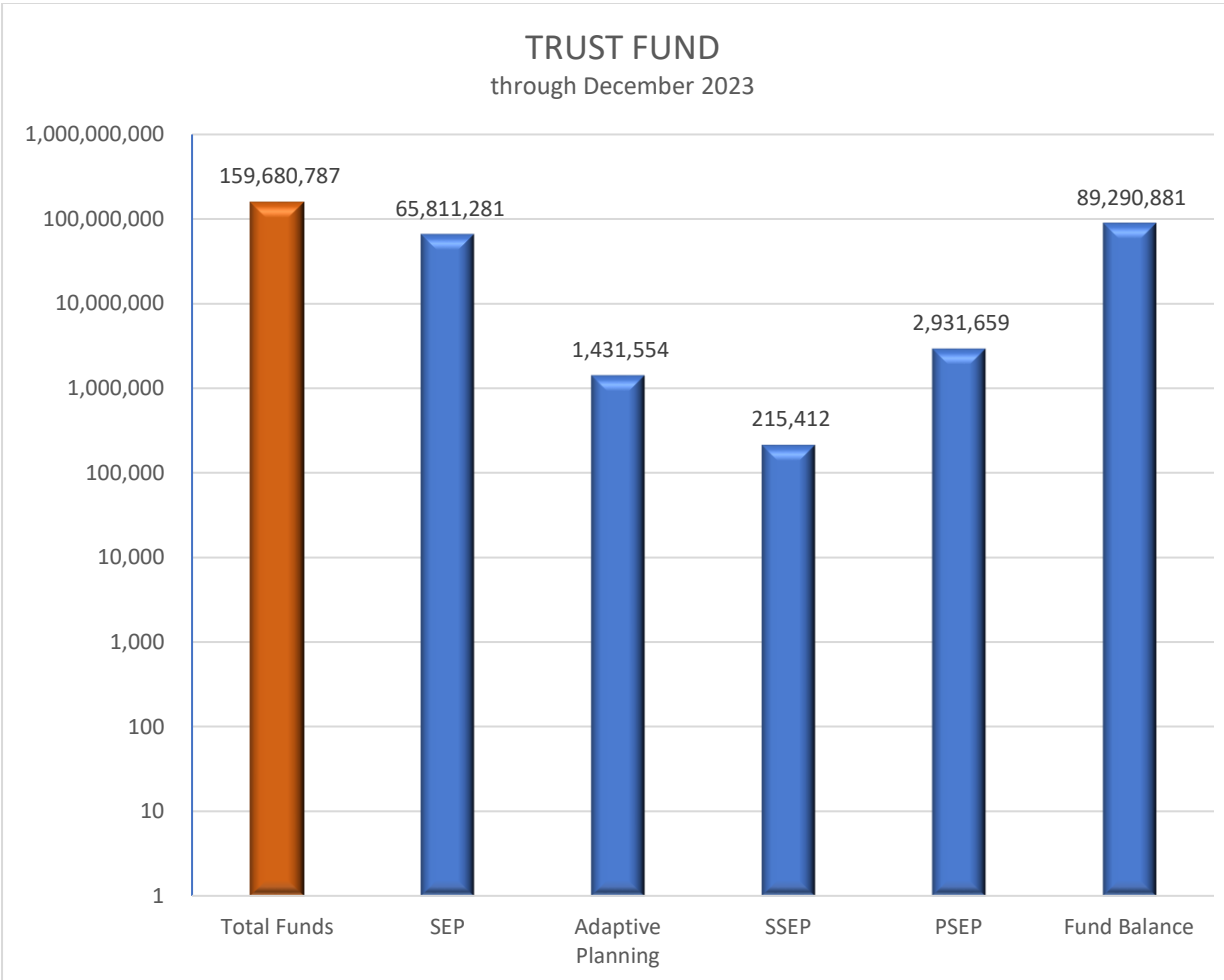
Staff has prepared exhibits showing snapshot of the Trust Fund Balance, showing the total funds in the Trust Fund, the amounts allocated to the SSEP, PSEP, Adaptive Planning, and the amounts pertaining to pending Grant Applications for SEP projects. Also included are the current and future BP payments along with the HESI/Transocean balance.

Attachments:

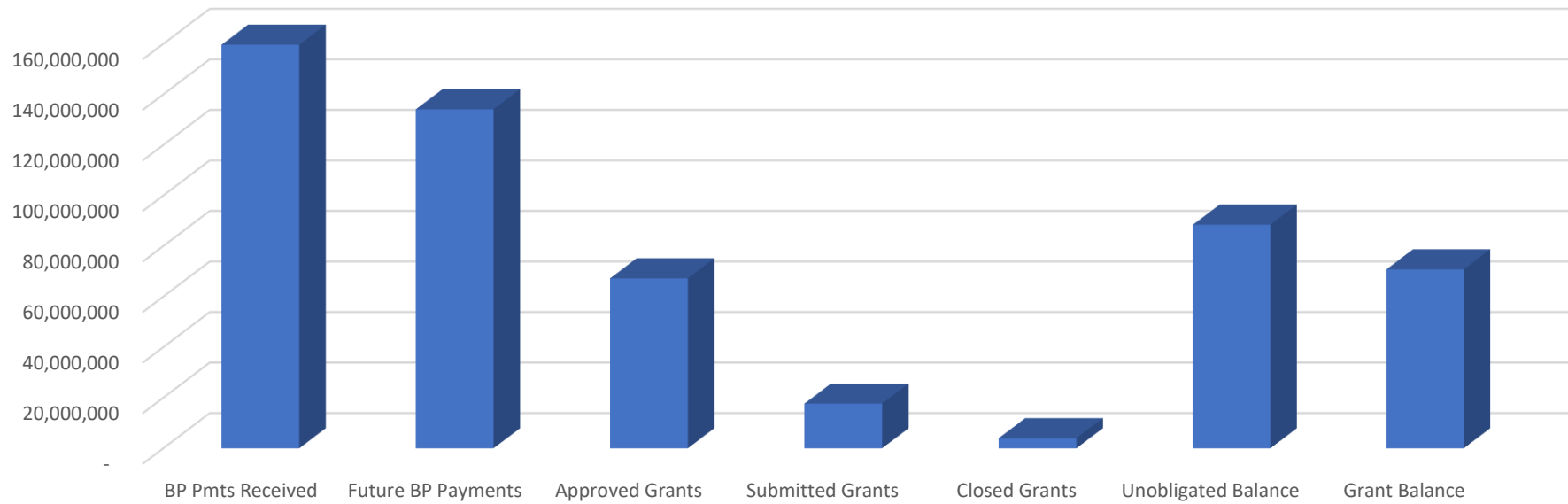
- a) Trust Fund balance totals by funding source with current SEP grant status and HESI/Transocean settlement balance
- b) BP Payment Status

Prepared by:

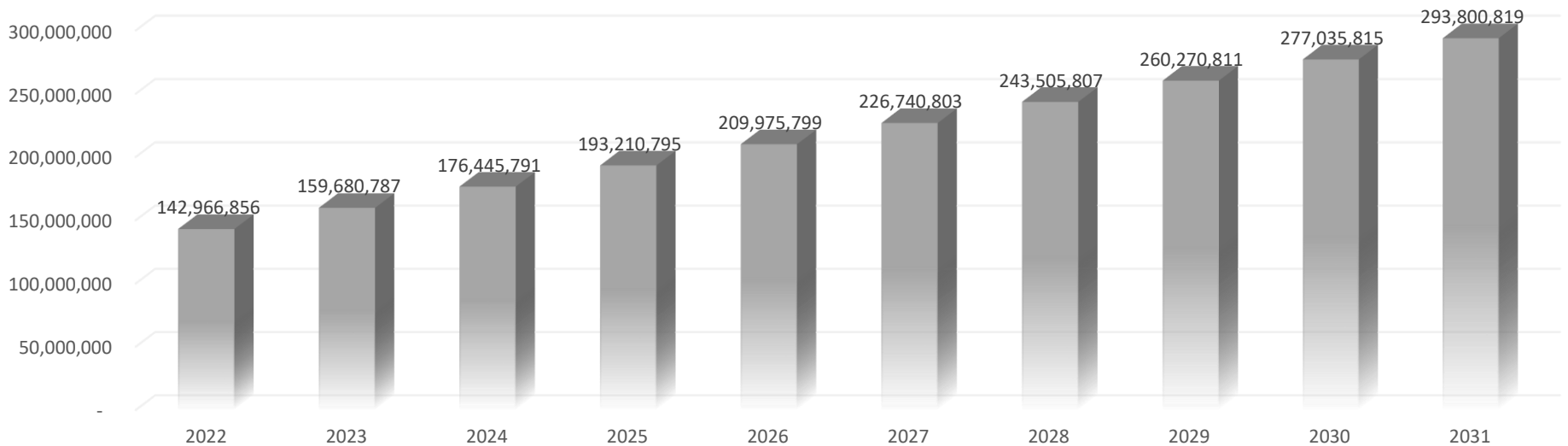
Richard Bernier
The Balmoral Group
On: January 25,2024



BP Fund Payments



SCHEDULED PAYMENTS



**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Agenda Item 9
Grant Funding by County**

Statement of Issue:

Presentation implementation grants by county with implementation and compliance expenses.

Background:

Implementation grants submitted by each county is reviewed by staff and legal before being submitted to the Restore Council for approval. The processing of the actual payments are completed through a fiscal agent. The attached graphs represent the current grants and these associated expenses.

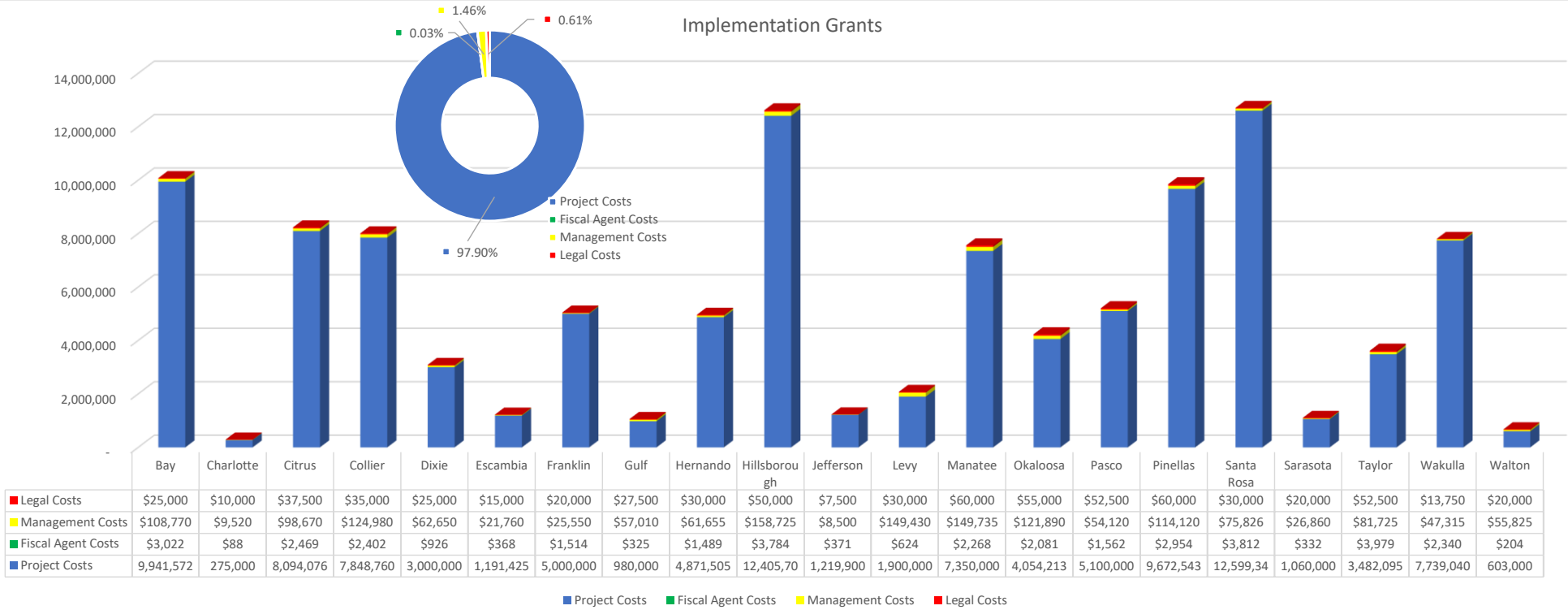
Attachments:

- a) Implementation Grants graph comparing project costs to implementation expenses.
- b) Graphical representation of total grants in comparison to available.

Prepared by:

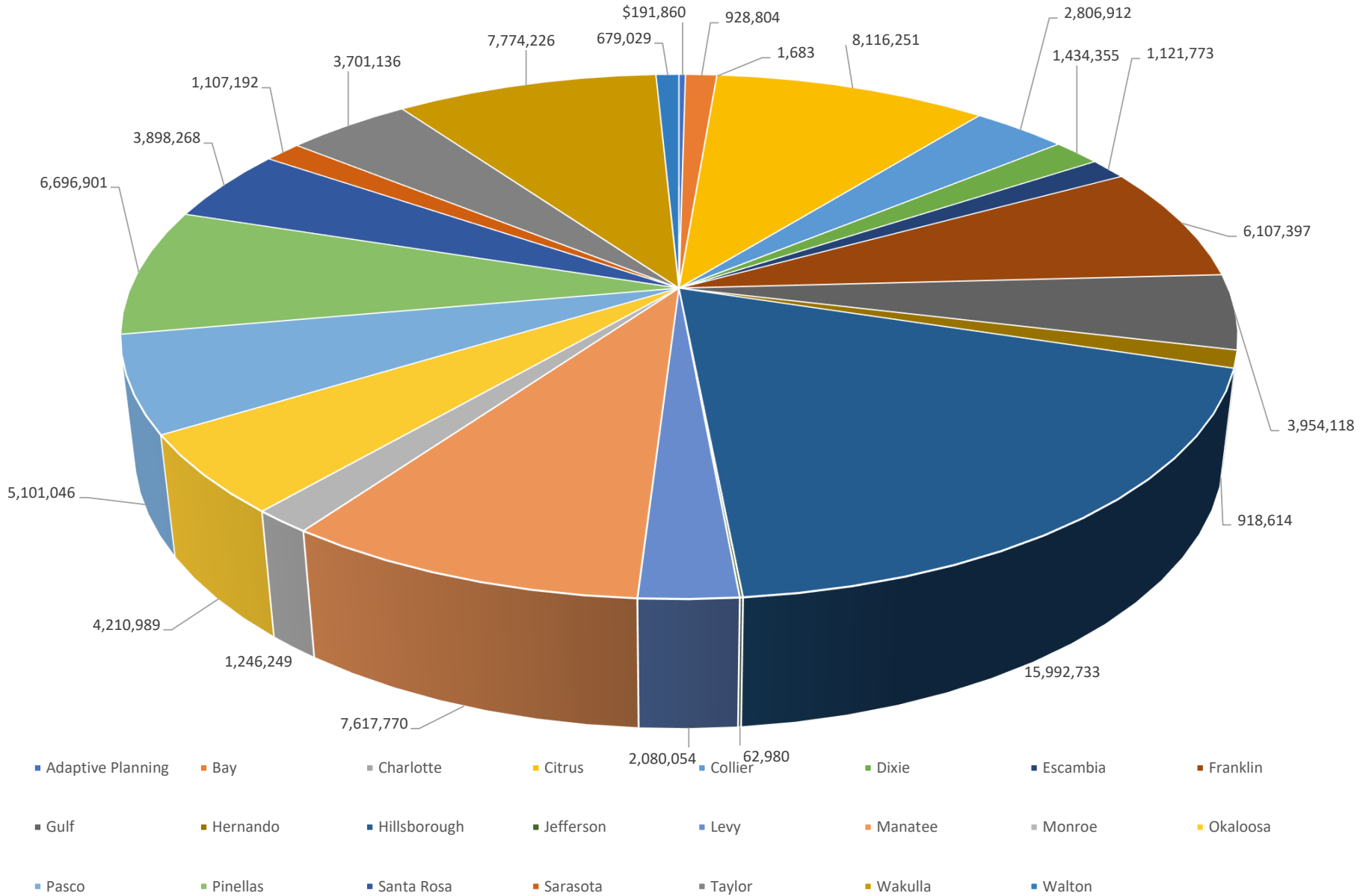
Richard Bernier
The Balmoral Group
Finance Manager
On: January 18, 2024

Implementation Grants



Finance Budget Committee Meeting

Submitted



**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Agenda Item 10
Public Comments**

Statement of Issue:

The public is invited to provide comments on issues that are NOT on today's agenda.

Attachments:

None

Prepared by:

Richard Bernier
The Balmoral Group
Financial Manager
On: January 18, 2024

**Gulf Consortium Finance and Budget Committee Meeting
January 25, 2024**

**Agenda Item 11
Finance and Budget Committee Member Comments**

Statement of Issue:

Members of the Finance and Budget Committee are invited to provide comments on relevant issues.

Attachments:

None

Prepared by:

Richard Bernier
The Balmoral Group
Finance Manager
On: January 18m 2024